A MESSAGE FROM OUR PRESIDENT

Dear Members:

Greetings and I hope everyone is ready to come out of this pandemic and get our lives and careers back to normal... or to a new normal that might even be better.

There are a number of items I want to cover as our fiscal year ends May 31st, and this is my last Newsletter message as President. It has been an honor to serve and help this great Chapter adapt and grow over the last year (remember, the IIA was established in New York in 1941 and we were the first chapter! The IIA is also celebrating its 80th anniversary this year!).

First, I want to congratulate Laura Richard, as she was elected Chapter President beginning June 1st at our Annual Membership meeting on April 16th. At the meeting, we also elected 5 other officers - Angelina Fridman, Min Kim, Anna Walters, Elrene Wittlinger and Dennis Wong (details on roles are included on page 7 in this newsletter). Please feel free to contact them with ideas or questions, as the new fiscal year commences.

The meeting was a complete success and we had a record number of attendees (over 120) and for the first time, included a panel discussion on Hot Issues Facing CAE's. I want to thank the panelists – Paulette Mullings-Bradnock, Christina Gerbe, Rick Maglilozzi and Adam Stumer.

Laura is a great colleague, friend and leader, and I have every confidence that the Chapter will continue to grow, adapt and increase its value to its members and the IIA globally.

Second, May is Internal Audit Awareness month, and I want to promote that at all of our May events and communications, and I hope our members remember to promote Internal Audit Awareness month in their own companies or other forums. For ideas, go to Promoting the Profession (here).

Next, on May 14th we have our premier event - The Annual Audit Conference which will be virtual this year, capping off our first fully virtual training year. While virtual training will not disappear next year, we do hope to provide some physical conferences, as it is hard to beat face to face contact and networking opportunities. The theme for the Annual Audit Conference is Internal Audit... Influencing Change and we have a fantastic lineup of speakers, including Jessica Roos as a keynote, from Citi (see details on page 3).

Lastly, I am very proud of the current Executive Leadership team (Laura, Angelina, Anna, Min, Prashant, Stephanie and Dennis) and really want to thank them and recognize their efforts over the past year. They were key to our chapter's success and many will be key players in the new fiscal year for the Chapter. Also, a special thanks to all volunteers but particularly Bill Morello, Dorian Fryson and Elrene Wittlinger who brought great continuity and needed skills consistently throughout the Chapter year!

Michael Lynn, President - IIA NY Chapter

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Internal Audit Awareness Month: Michael Lynn

Our Chapter President was asked what he does to promote IA Awareness Month and internal audit in general:

“I try to advocate the IA profession in many ways and not just during May, IA Awareness Month. First, we need to give stakeholders a sense of IA’s value proposition. Personally, I promote that “Internal Auditors Influence Change” as a fundamental outcome of Internal Audit’s assurance, advice and insight activities. I have used this term in IA brochures in various companies I have worked for. In doing presentations to clients, stakeholders and academia I try to show first the IA Vision Statement, then the value proposition “influencing change,” and have created taglines based on the vision statement such as “Assurance for Today… Insight for Tomorrow.”

But it is not just a matter of promoting ideas and showing accomplishments (improving a process, saving money, being more client focused, managing a risk better...). To advocate and have it mean something to people, we have to build relationships, engage with clients, raise awareness level from students up to board levels in personal and face to face ways!

We have to encourage change and have stakeholders see the value of risk being part of every business decision. I am proud to say that this year’s theme of our Annual Conference is “Internal Audit... Influencing Change!” This is in line with thought leadership and that IA is a change agent ultimately. You can do great audit reports, have brilliant staff, make all the right recommendations, but if the audits do not result in tangible change for the better, then none of that matters.

So, to all Internal Auditors, embrace change and seek to influence your company, management, employees, boards and other stakeholder to adapt, evolve and improve their day to day and long-term work environments.

Lastly, advocating the IA profession, strengthens the profession and helps to better position IA within organizations. Promote IA Awareness Month but don’t stop there, do it all year round.”

Advocating our Profession, strengthens our profession and helps to better position IA within organizations. For detailed options and ideas, go to - Promoting the Profession (theiia.org)
The Institute of Internal Auditors, New York Chapter
46th Annual Audit Conference

Date and Time: May 14, 2021, 9:00 am - 2:30 pm
Location: Virtual

*Internal Audit… Influencing Change*

What is the real value that Internal Audit brings to an enterprise? Ultimately, it’s the ability of Internal Audit to drive and influence change!

Internal Audit is unique, in that it is not only independent from the operations and activities it reviews, but it is also asked if there is a need to make changes (not just give assurance). But how is this accomplished and why do some internal audit teams influence change and others struggle to? Some considerations include:

- Internal audit positioning in the organization
- CAE leadership and stakeholder management
- Issue relevance and risk prioritization
- Resources available for both internal audit and management to address issues
- Culture and how Internal Audit is viewed; does it operate in line with its values
- Use of innovation and technology, and internal audit’s willingness to lead or take risks
- Business savvy and knowing what is most important to the business creating value

Join our conference on May 14th for additional insights on these important topics. Differentiate your team with a clear vision of where Internal Audit’s value lies. Learn from world class Internal Audit thought leaders on how the best audit departments influence change and stay relevant to their enterprises. Innovation, automation, technology, risk assessments, strategic alignment, root cause identification, empowerment and relationship building are key aspects of how internal audit can not only champion change but help maximize value.

Our presenters and panelists are leaders in our profession, and include successful CAEs, past Chairs of the IIA, authors, global IA guidance contributors, top level audit & risk consultants and seasoned speakers.

A special thank you goes to our amazing sponsors of this year's event: AuditBoard, EY, Protiviti, RSM and Workiva.

Registration is now open for the 2021 Virtual Annual Audit Conference. The event is eligible for 5 hours of CPE credit. Details of agenda and speakers are included on the event registration website and in the attached flyer:

Click here for more details!
Click here to visit the site and register!

This event will be delivered in a virtual format via the Zoom Webinar platform. Upon registration, you will receive an email with instructions on how to register with Zoom. Please contact nyciiaworkshops@gmail.com if you have any questions.
CERTIFY NOW - In response to test center closures due to COVID-19, the IIA is offering online testing for the Certified Internal Auditor® (CIA®), Certification in Risk Management Assurance® (CRMA®), and CIA Challenge exams. You can take the exam remotely from the comfort and safety of your home!

Don’t wait as this flexible testing option is only available for a limited time. Check it out here - Link or visit the Pearson VUE online proctoring page for system requirements and additional information.

The Certification in Risk Management Assurance® (CRMA®) program will be changing mid-2021! The new CRMA is repositioned as a career pathway for internal auditors after achieving the CIA designation.

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<tr>
<th>CURRENT CRMA</th>
<th>REVISED CRMA</th>
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<tr>
<td><strong>PREREQUISITE</strong></td>
<td>Active CIA designation (all three parts of the exam)</td>
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<td><strong>CRMA EXAM</strong></td>
<td>125 questions (multiple-choice, up to 50% advanced-format)</td>
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<tr>
<td><strong>COMPETENCY LEVEL</strong></td>
<td>Proficient</td>
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<tr>
<td><strong>SEAT TIME</strong></td>
<td>150 minutes</td>
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<tr>
<td><strong>WORK EXPERIENCE</strong></td>
<td>5 years of verifiable internal audit and/or risk management experience</td>
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The new program requirements, format, window, and pricing changes will officially take effect by mid-2021. Aspiring candidates, as well as current certification holders and in-progress candidates, can learn more here:

- [CRMA Current Exam Syllabus](#)
- [CRMA Mid-2021 Exam Syllabus](#)

**Beta Testing for the New CRMA**

The IIA is seeking active Certified Internal Auditor® (CIA®) certification holders to participate in a Certification in Risk Management Assurance® (CRMA®) Beta Test. Candidates who take the Beta Test can earn their CRMA for a significantly reduced fee. Also, IIA members can save up to 20% off [CRMA Exam Study Guide and Practice Questions, 2nd Edition](#).
Opt-in and join the IIA Certification Registry today (https://certified.theiia.org/)! The IIA Certification Registry is an up-to-date record of individuals who have earned an IIA certification and maintain it by reporting continuing professional education (CPE). The Registry allows you to provide evidence of your accomplishments and provides an opportunity for employers and recruiters to verify your IIA designations!

**Take Personalized Exam Prep to the Next Level**

Check out the new IIA CIA Learning System! The updated program focuses on passing the exam parts with speed.

The interactive CIA review program teaches and reinforces the updated CIA exam syllabi and International Professional Practices Framework (IPPF) in a flexible, on-demand format, tailored to current knowledge gaps, learning style, and schedule.

To provide candidates with the most personalized, flexible, and efficient study experience:

- **Personalized Study Experience:** Individualized study plan based on your personal knowledge gaps, also follows your progress through quiz scores and activities.
- **Micro-learning:** Focus on smaller content segments for efficient use of your time and ensure you have a clear understanding of each topic.
- **Convenience:** Travel light with online access via any mobile device, tablet, or computer. Just log in and continue where you left off.

You can find more information [here](#).

**Watch the IA Awareness Month Video** [here](#)
Institute of Internal Auditors - NY

IIA CIA LEARNING SYSTEM

Calling All Aspiring CIA Candidates

Get prepared with these **NEW!** CIA Exam Preparation courses:

CIA Exam Preparation Instructor-led Course Part 1: Essentials of Internal Auditing

CIA Exam Preparation Instructor-led Course Part 2: Practice of Internal Auditing

CIA Exam Preparation Instructor-led Course Part 3: Business Knowledge for Internal Auditing

NEW!
The IIA’s Financial Services Audit Certificate

*Are you looking to demonstrate your financial services competency and credibility?*

Exhibit your expertise and specialized knowledge by completing the **Financial Services Audit Certificate**! The revamped certificate has a brand-new self-study training program and focuses on the following:

<table>
<thead>
<tr>
<th>Assessing Cybersecurity Risk</th>
<th>Assessing Fraud Risks</th>
<th>Auditing Capital Adequacy and Stress Testing for Banks</th>
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<tbody>
<tr>
<td>Auditing Credit Risk</td>
<td>Auditing Culture and Conduct</td>
<td>Auditing Insurance Companies</td>
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<tr>
<td>Auditing Market and Interest Rate Risk</td>
<td>Auditing Model Risk Management</td>
<td>Auditing Third Party Risk</td>
</tr>
<tr>
<td>Foundations of Auditing in Financial Services</td>
<td>Liquidity Risk Management</td>
<td>Financial Services Audit Assessment Exam</td>
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You can take this at your pace whenever you are ready. Learn more at [www.theiia.org/certificate](http://www.theiia.org/certificate)

THE ACADEMIC RELATIONS COMMITTEE

The Academic Relations Committee sustained their monthly meetings; their priorities and accomplishments include bringing (prospects) from Fordham and Pace into IIA’s IA Education Partnership (IAEP) and having a future focus on other education institutions. ARC helped maintain and support SJU’s status of Center for IA Excellence. In late March, SJU hosted a successful ‘Meet the Auditors’ event with guest speakers from BDO and Synchrony Bank. They also hosted a rewarding IIA virtual event with CCNY Queensboro CC. They completed a final draft on the ARC Mission, Strategies and Guidance Statement. Lastly, ARC assisted Simon Fraser University of Canada with an important IA Research Project.
LEARN FROM THE LEADER – VIRTUAL COURSES

<table>
<thead>
<tr>
<th>Date</th>
<th>Course</th>
<th>Format</th>
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<tbody>
<tr>
<td>May 3-14</td>
<td>Tools for Lead Auditors</td>
<td>Online</td>
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<tr>
<td>May 4-7</td>
<td>Agile Auditing</td>
<td>Online</td>
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<tr>
<td>May 11-14</td>
<td>Audit Report Writing</td>
<td>Online</td>
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<tr>
<td>May 17-24</td>
<td>Advanced Risk-based Auditing</td>
<td>Online</td>
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<tr>
<td>May 24-26</td>
<td>Tools for New Auditors BOOT CAMP!</td>
<td>Online</td>
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<tr>
<td>June 1-10</td>
<td>Tools for Audit Managers</td>
<td>Online</td>
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<tr>
<td>June 7-11</td>
<td>COSO Internal Control Certificate</td>
<td>Online</td>
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Access the complete 2021 training calendar.

The Annual Membership Meeting

On April 16th, we elected 6 officers -

<table>
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<tr>
<th>Voting Officers</th>
<th>Officer Role</th>
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<tbody>
<tr>
<td>Laura Richard</td>
<td>President</td>
</tr>
<tr>
<td>Angelina Fridman</td>
<td>EVP</td>
</tr>
<tr>
<td>Min Kim</td>
<td>VP - Prof. Dev.</td>
</tr>
<tr>
<td>Anna Walters</td>
<td>VP - Prof. Serv.</td>
</tr>
<tr>
<td>Elrene Wittlinger</td>
<td>VP &amp; Treasurer</td>
</tr>
<tr>
<td>Dennis Wong</td>
<td>VP &amp; Secretary</td>
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At this meeting we also voted affirmatively on changes to the Chapter’s By-Laws to make them more uniform with all IIA chapters in North America.

The meeting was a complete success and included a panel discussion on Hot Issues Facing CAE’s. We had a record number of attendees (over 120) and provided 1 CPE for attendees.

Also, congratulations to Uday Gulvadi and Ellen Isaacs who became the newest Governors on our Board (both were Past Presidents and consistent contributors to the Chapter for many years).
To Move Ahead, Internal Audit Should Get Back to Basics

With the increased focus on adding value and using more technology in internal audits, the lines have been blurred somewhat on the role internal audit should play in the organization. MORE

Internal Audit Plans to Hasten Move To Cloud Solutions

The results of a new survey indicate that internal audit’s ongoing digital transformation could accelerate in 2021. The survey, conducted by AuditBoard and the Institute of Internal Auditors’ Internal Audit Foundation (IAF), finds that internal audit functions plan to increasingly adopt cloud-based software platforms. Read HERE.

Internal Audit’s To-Do List for Fighting Fraud

As the third line within the “Three Lines of Defense” governance model, internal audit must provide assurance over the effectiveness and efficiency of operations, reliability of financial reporting, and compliance with applicable laws and regulations. Yet internal audit’s obligations don’t end there. MORE
May is Internal Audit Awareness Month

LinkedIn. FOLLOW US. #iianyc

 Been involved in a recent activity, have a success story you would like to share, or want to recognize someone? Email: dorian.fryson@scotiabank.com