President’s Letter

Fellow NCFIIA Chapter Members,

Happy (Chapter) New Year!

No, I have not been to too many trivia events this week. We are set to kick-off another exciting year for the Chapter and it starts today.

We want to thank Lily and her cabinet and committees for a great year last year. We kicked you know what on the CAP points and had great programs all year. Oh yeah-10 years going strong, too. We should be poised to be a platinum chapter in the coming year-which means we have been a gold chapter ever since we were born. Not all chapters receive platinum ever, let alone their first 10 years out of the blocks.

Enough chest beating already. This year starts with UF’s Christopher Falk on the subject of corporate governance at our 6/20/13 meeting. This promises to be a great 2 hours. Auditing governance was in the Mount Rushmore (Top 4) for Chief Audit Executives’ Audit Plans for 2013-2014 according to Richard Chambers, our IIA President and CEO. The Programs Committee will be filtering through the survey results as well as other hot topics to bring you some great training in the coming months. The survey indicated a lean toward bringing back a few roundtables. We will keep you posted for sure on those. We are looking to do something a bit different at FraudFest as well.

While everyone is enjoying the kids being home for the Summer, Chapter Leadership will be hard at work cranking out budgets and planning to make sure we have a successful year. The IIA's Leadership Academy Choi and I went to in late April provided some great guidance.

Just some quickies before we hopefully meet later this month. We have 4 new student members-guess who will be updating our Facebook and Twitter? COSO round II is out so keep a heads up for those changes. Don’t panic just yet on COSO II-- you are OK with COSO I until next December 2014.

Finally, thanks for your support in the past and in this coming year.

With warm June wishes,

John Byrd
NCFIIA President
Upcoming Events

**June 20, 2013 Quarterly Meeting**

**Topic:** Corporate Governance  
**Speaker:** Christopher Falk, Lecturer, UF Warrington College of Business Administration  
**Time:** 4:00 pm - 6:00 pm (2 CPE)  
**Location:** Paramount Plaza Hotel  
2900 SW 13th St, Gainesville  
**Cost:** $25 members, $35 non-members

Register for meetings at  
[http://www.theiia.org/NorthCentralFL](http://www.theiia.org/NorthCentralFL)

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**May Roundtable Meeting:**  
**IIA Standards Update**

John Byrd’s presentation on the most recent revisions to the IIA’s International Professional Practices Framework standards was so engaging that the meeting could have easily gone on for another hour!

Thanks, John, for providing our Chapter with this timely update.

The meeting concluded with the Chapter President, Lily Reinhart, presenting appreciation gifts to our Chapter volunteers. One such volunteer is the talented Historiographer, Craig Reed, who took a self portrait (at bottom left) while accepting his gift. Thanks again to all of our 2012-2013 volunteers for all their hard work in keeping this Chapter running and providing valuable services to our members and the profession:

- Vice President—John Byrd  
- Secretary—Eileen Marzak  
- Treasurer—Choi Choi  
- Board of Governor—Dwight Hulse  
- Board of Governor—Sachiko Leon  
- Board of Governor—Laura Donovan  
- Immediate Past Pres.—Michelle Torma  
- Past President-Ted Griswold  
- Advocacy Chair—Michael Wright  
- Communications Chair—Wallace Watford  
- Webmaster—Jeff Capehart  
- Membership Chair—Joe Cannella  
- Nominating Chair—Laura Donovan  
- Programs Committee—  
  - John Byrd  
  - Choi Choi  
  - Aurymar Rodriguez-DeLancey  
  - Emmy Kahn  
  - Ted Griswold  
  - Dwight Hulse
Presenting: Internal Audit Month Proclamations...

City of Gainesville, Florida

Office of Mayor Craig L. Leopard

PROCLAMATION

WHEREAS, internal auditors help their organizations meet their objectives by monitoring risks and ensuring controls are adequate to mitigate those risks; and

WHEREAS, internal auditors—along with the board, executive management, and the external auditors—are a corporate governance cornerstone and help their organizations comply with new legislation and regulations for enhanced corporate governance; and

WHEREAS, The Institute of Internal Auditors (IIA), is an international professional organization with global headquarters in Altamonte Springs, Florida, has 13,500 members in internal auditing, governance, internal control, information technology, audit, education and security. IIA membership comes from more than 165 countries. The Institute is the acknowledged leader in certification, education, research and technological guidance for the profession worldwide; and

WHEREAS, the City of Gainesville has 84 Institute of Internal Auditors members in the North Central Florida Chapter and many others affiliated with Internal Auditors and their leadership; and

WHEREAS, the City of Gainesville has 84 Institute of Internal Auditors members in the North Central Florida Chapter and many others affiliated with Internal Auditors and their leadership.

NOW, THEREFORE, I, Craig Leavitt, by authority vested in me as Mayor of the City of Gainesville, do hereby proclaim May 2013 as

Internal Audit Awareness Month

in the City of Gainesville and invite all our citizens to join me in recognizing professional internal auditors for their contributions.

J.A. WESSELS WESSELS
Mayor of the City of Gainesville, Florida

PROCLAMATION

BOARD OF COUNTY COMMISSIONERS
OF MARION COUNTY, FLORIDA

WHEREAS, internal auditors help their organizations meet their objectives by monitoring risks and ensuring controls are adequate to mitigate those risks; and

WHEREAS, internal auditors—along with the board, executive management, and the external auditors—are a corporate governance cornerstone and help their organizations comply with new legislation and regulations for enhanced corporate governance; and

WHEREAS, the Institute of Internal Auditors (IIA), an international professional organization with headquarters in Altamonte Springs, Florida, has 13,500 members in internal auditing, governance, internal control, information technology, audit, education and security. IIA membership comes from more than 165 countries. The Institute is the acknowledged leader in certification, education, research and technological guidance for the profession worldwide; and

WHEREAS, Marion County has 6 Institute of Internal Auditors members in the North Central Florida Chapter and many others affiliated with Internal Auditors and their leadership; and

WHEREAS, the City is celebrating International Internal Audit Awareness Month in May 2013.

NOW, THEREFORE, the Board of County Commissioners of Marion County, Florida, by virtue of the authority vested in us as the legislative body of Marion County, do hereby proclaim May 2013 as

INTERNATIONAL INTERNAL AUDIT AWARENESS MONTH

in Marion County and encourage all citizens of Marion County to join us in recognizing professional internal auditors for their contributions.

I, DOUGLAS M. SCHWARTZ
Chairman, Board of County Commissioners

ATTEST

DAVID M. LIPPMAN, CLERK
DAVID A. MOORE, COMMISSIONER

Pictured are some of our NCF IIA Chapter members, Wallace Watford and Sachiko Leon, accepting the Internal Audit Month Proclamation from Marion County Board of County Commissioners on May 7, 2013.
The spring conference began with a full day of *Lie to Me: Secrets of Linguistic Lie Detection*. The presenter, Nejolla Korris, put us to task in identifying the “liar” amongst us. As promised by Ms. Korris, we did end up learning more about each other that day.
The second day of the conference commenced with a presentation by Kevin Barnes. Mr. Barnes was a convicted felon and wanted to share what he had learned from his crimes to help us detect fraud through his presentation *Mortgage Fraud: Convicted Felon Speaks Outs and Making the Right Choice*.

If you didn’t know who Sovereign Citizens were before the conference, then Andrea Bullough, from the Florida Department of Law Enforcement Counter Terrorism Intelligence Center, would have had you prepared to identify them by the end of her presentation: *Sovereign Citizens and Financial Fraud*.

The conference concluded with a presentation on *Ponzi and Insurance Fraud Schemes*. Brian McCoy, from the Division of Financial Services Division of Insurance Fraud, shared interesting real-life cases of fraudsters and how they were able to carry out their schemes as well as how they were caught and the punishment they received.

Thank you to everyone that attended and supported our Annual Spring Conference! Hope to see you again next year!
Upcoming Changes to the CIA Exam

By Melissa Leonard, Gleim, Chapter Coordinator

As the deadline to register for the current 4-Part CIA exam draws near, candidates are faced with the question as to whether they should start and/or complete the exam under the 4-Part format or transition to the new 3-Part format.

Gleim has found that it is more beneficial to study for and take exam parts in the current 4-Part format. Taking the 4-Part exam allows you to benefit from the experience of your peers who have already passed the CIA. The current exam is tried and tested, so candidates should sit for as many parts of the 4-Part program as they can before having to transition to the new 3-Part format.

Candidates who have passed Part 1 and/or Part 2 of the current 4-Part exam will be exempt from the respective part(s) of the 3-Part format if they transition to the new exam. As part of the transition, current Parts 3 and 4 will merge into one part. The new Part 3 will contain more information than before and will take longer to prepare for. Candidates who are exempt from taking or already passed Part 4 should register to sit for the current Part 3 exam as soon as possible to avoid the new, longer format of Part 3.

You have until June 30, 2013, to register for parts in the 4-Part exam, and you must pass these parts by December 31, 2013. Remember that once you register for a part, you have 180 days to take it.

One thing candidates should keep in mind is that just because they start in the 4-Part program doesn't mean they have to complete all parts in it. There is a transition plan in place for those who have to make the transition after December 31, 2013. For details on the transition and what it means to you, go to http://www.gleim.com/accounting/cia/exam-transition-2013/.

No matter where you are in the process, becoming a CIA is a worthy pursuit. Don't delay; get started right away so you can enjoy the benefits of being a CIA.

Gleim is committed to helping you become a CIA. Your North Central Florida IIA Chapter has partnered with Gleim to ensure your success on the CIA exam! Working together, we will provide the necessary tools to quickly prepare you for this challenging task. Gleim has been helping CIA candidates pass the CIA exam since 1980. Visit gleim.com/IIAChapter for more information on the CIA exam and how Gleim can help you pass.

Remember, as a North Central Florida Chapter member, you will receive a discount on Gleim material. Contact Melissa Leonard at 800.874.5346, ext. 131, or melissa.leonard@gleim.com to take advantage of the offer or if you have any questions.
You can follow Chapter activities on Facebook and Twitter. Go to our website at www.theiia.org/NorthCentralFL and click on the icons.

Chapter Officers and Board Members

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<tr>
<th>Position</th>
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<td>President</td>
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<td>Treasurer</td>
<td>Choi Choi</td>
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Committees

- **Advocacy**
  - Michael Wright (Chair)

- **Communications**
  - Wallace Watford (Chair)
  - Jeff Capehart (Webmaster)

- **Historiographer**
  - Craig Reed

- **Programs**
  - Choi Choi
  - Aurymar Rodriguez-DeLancey
  - Emmy Kahn
  - Ted Griswold
  - Dwight Hulse

- **Membership**
  - Joe Cannella III

- **Nominating**
  - Laura Ling Donovan

I hope everyone enjoyed this issue of the NCFIIA Chapter Newsletter, *Audit Tales*. If anyone has suggestions or would like to submit an article for the next issue, please let me know. Feel free to e-mail newsletter article contributions to me at lreinhrt@ufl.edu. Please visit the Chapter website at www.theiia.org/NorthCentralFL which is updated often. I hope to see everyone at the next meeting.

*Lily Reinhart, Editor*