President's Letter

Fellow NCFIIA Chapter Members,

Now that the kids are back to school or in my case out of the house altogether, time to get down to business for this fiscal year.

I write to you from Chicago and am thinking about how many opportunities abound. Sometimes they like slap you in the face. Yesterday, innocently enough, I went out for a morning run after going to services in a church that is almost 175 years old. Next thing I know I wound up in a triathlon. As I ran I was reminded many times to keep going, “that I could do it” and to finish strong. I did just that albeit unfair to some of the participants I passed who also had biked and swam for 2 hours more than I had. On the way back to the hotel I got caught up in the filming of the movie Transformers 4 downtown near the Lima Bean artwork. It turned out to be a pretty good morning.

I guess the moral of the story is not to look the opportunity gift horse in the mouth. Maybe sometimes it involves good luck—but take advantage of it. There is plenty of opportunity within the Chapter. We need at least a couple of committee chairs and officers/board members to step up. It is not a big time commitment as we are a small chapter, but the rewards can be big in different ways. If someone comes asking in the next 2 months, please consider.

More immediately in the future we have the Cloud Computing 4 hour program coming up in September. You got an e-mail blast recently and will get another one soon. It is very affordable and you will learn a few things. Hope to see you in a couple of weeks.

I would be remiss not to mention football. Good luck in surviving the season whether it is attending games, getting into traffic or avoiding it on TV. Hope to see you in September.

Go Team!

John Byrd
NCFIIA President
Upcoming Events

September 18, 2013 Quarterly Meeting

**Topic:** Cloud Computing and Other Emerging Technology Risks  
**Speaker:** Joe Oringel, CPA, CIA,  
Managing Director, Visual Risk IQ, LLC  
**Time:** 12:30 pm - 5:00 pm (4 hours CPE)  
**Location:** UF Human Resource Building, Room 120  
903 W. University Avenue, Gainesville, FL 32611  
**Cost:** $50 members, $60 non-members

Register for meetings at  
http://www.theiia.org/NorthCentralFL

June 20, 2013 Quarterly Chapter Meeting

Christopher Falk, Lecturer, UF Warrington College of Business Administration presented to the NCF Chapter on the topic of Corporate Governance. His presentation included examples of organizations currently affected by the “tone at the top” which shows that control environment is an important element to be reviewed in any organization.
Time Budgeting Techniques for Exam Day
By Melissa Leonard, Gleim, Chapter Coordinator

So, you have decided to sit for the CIA exam, and now you are beginning your preparations. Your goal is obvious: *PASS* each part. But how will you accomplish that? One of the most important things you can do for yourself is learn how to budget your time effectively on the exam.

The biggest potential problem is time management, but if you practice during your review, you can make it one of your greatest assets.

The CIA exam allows 165 minutes to answer all 100 multiple-choice questions; however, you should budget 1.25 minutes per multiple-choice question for a total of 125 minutes. We make this point with emphasis. Just as you would fill up your gas tank prior to reaching empty, so too should you finish your exam before time expires. This will result in having an extra 40 minutes (165 - 125) as a safety cushion to review questions you may have flagged for additional analysis during your exam.

To ensure you are able to average 1.25 per question on the actual exam, it is essential to practice it throughout your review. You should thrive by practicing with 20 question quizzes because they are of sufficient length to challenge you, but are not too long. Answer all 20 questions in 25 minutes, leaving an additional 5 minutes to review any flagged questions.

On exam day, execute the time budgeting techniques you practiced. You should use the wipeboard provided by Pearson VUE for your Gleim Time Management System at the exam. List the question numbers for every 20 questions (i.e., 1, 21, 41, etc.) in a column on the left side of the wipeboard. The right side of the wipeboard will have your start time at the top and will be used for you to fill in the time you have remaining at each question checkpoint. Stay consistent with 1.25 minutes per question.

I want to hear your success story! If you have already passed the CIA exam, tell me about your exam experience. Email Melissa Leonard, your Chapter Coordinator, at iiachapters@gleim.com with your questions and feedback.

Remember, as a North Central FL Chapter member, you will receive a discount on Gleim material. Gleim has been helping CIA candidates pass the CIA exam since 1980.

Contact Melissa at 800.874.5346, ext. 131, or melissa.leonard@gleim.com to take advantage of your chapter discount or if you have any questions.
I hope everyone enjoyed this issue of the NCFIIA Chapter Newsletter, *Audit Tales*. If anyone has suggestions or would like to submit an article for the next issue, please let me know. Feel free to e-mail newsletter article contributions to me at lreinhrt@ufl.edu. Please visit the Chapter website at www.theiia.org/NorthCentralFL which is updated often. I hope to see everyone at the next meeting.

*Lily Reinhart, Editor*