President’s Letter

Fellow NCFIIA Chapter Members,

Here is a scary headline I came across last month—
**IRS reports identity theft proliferated in last year**
The Internal Revenue Service initiated 1,492 criminal inquiries into identity theft in 2013, a 66% year-over-year increase, while indictments and prosecutions more than doubled. Since 2011, the IRS has blocked more than $50 billion in fraudulent refunds.

We have the IRS coming to us to get your questions answered. Just sign up for FraudFest. Tell your friends, family and colleagues as well. The identity theft thing is real. It happened to one of our members and it WAS a hassle getting it fixed.

Of course we have more in store for you than just identity theft—you can play CSI with our mystery fraud and Toby Groves about new research in the psychology of fraud. Thanks to those of you who have signed up already.

We will be sending out our list for the FY 2014-2015 slate of candidates soon. This is not Illinois so please vote early, but just once. The voting period runs from March 3rd through March 16th and ballots will be via Survey Monkey. We will announce the new officers at FraudFest. Kudos to those who are stepping up.

The US may have struck gold only 9 times in Sochi—but our chapter has stuck gold for the 11th time! Matter of fact we are 11 for 11. Congrats to all, especially if you have attended a training event as that helps push us over the top. This is always a big deal and everyone gets on the podium.

We participated in two on campus events in February. First, Roger Frank and I spoke to Dr. Christopher Falk’s Auditing classes about being an internal auditor and fraud. Secondly, Roger talked to the younger UF accounting faithful about being an internal auditor/CIA as well. Gleim Publications was the speaker this month for UF’s Professional Speakers Series. The Chapter thanks them for deferring some of their time to us! Roger always delivers a gold medal performance.

We have many new members over the last year—we are now over 60!

Hope March comes in like a lion for you. See you at FraudFest.

John Byrd
NCFIIA President
Upcoming Events

March 19-20, 2014 Spring Conference—FraudFest
Topics:
Wednesday: Toby Groves, convicted several years ago of mortgage fraud, will present a full day session on the “Psychology of Fraud”.
Thursday AM: Two IRS agents from the Tampa office will discuss ID theft.
Thursday PM: Tim Hungerford will present a fraud-mystery program.
Location: Paramount Plaza Hotel, 2900 SW 13th St., Gainesville, FL
Cost: $215 members, $245 non-members (early registration rate)

May 15, 2014 Roundtable Meeting
Topic: COSO Update
Speaker: John Byrd, CIA, CGAP, Senior Internal Auditor at Shands HealthCare
Time: 12:00pm-1:00pm (1 CPE)
Location: University of Florida Human Resources Building, 903 West University Avenue, Gainesville, FL 32611
Cost: FREE

Register for meetings at http://www.theiia.org/NorthCentralFL

The IIA’s CIA Learning System

Prepare to pass the 3-Part Certified Internal Auditor (CIA) exam with The Institute of Internal Auditors' CIA Learning System. This interactive CIA review program combines printed books, e-books, and online testing tools to provide comprehensive and flexible training to CIA candidates worldwide. Online and classroom-based facilitator-led classes are also available.

For more information, visit https://na.theiia.org/training/Pages/CIA-Learning-System.aspx
December Quarterly Chapter Meeting: Values Based Decision Making

John Byrd, NCF IIA President, introduces the presenters.

Danita Gainer, presenter from Shands Human Resource Development.

Holly Cain, from Shands HR Development, reveals the seven values of highly effective internal auditors.

Kisses for internal auditors!

Attendees were separated into four groups and discussed how the seven values should be ranked and why.

The results of the rankings from the four groups were surprisingly similar.
January Roundtable Meeting: Techniques for Developing a Risk Assessment

Joe Cannella III, Director of Audits, from the University of Florida Office of Internal Audit presented on Techniques for Developing a Risk Assessment.

IIA Standards 2120.A1 states that the internal audit activity must evaluate risk exposures relating to the organization’s governance, operations, and information systems regarding the:

- Achievement of the organization’s strategic objectives
- Reliability and integrity of financial and operational information
- Effectiveness and efficiency of operations and programs
- Safeguarding of assets and
- Compliance with laws, regulations, policies, procedures, and contracts

The benefits of a good risk assessment include:

- Frequency of audits (fixed vs. conditional) - decision aided by good risk assessments
- Audit intensity (budget) - decision aided by good risk assessments
- Audit timing - decision aided by good risk assessments
- Helps when considering internal audit department size
- Best use of limited resources
- Improves ability to impact organization
- Helps to generate buy-in from management
You can follow Chapter activities on Facebook and Twitter. Go to our website at www.theiia.org/NorthCentralFL and click on the icons.

Chapter Officers and Board Members

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**Choi Choi**  
Treasurer

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**Historiographer**  
Craig Reed

**Nominating**  
Lily Reinhart  
Sachiko Leon

**Programs**  
Choi Choi  
Emmy Kahn  
Ted Griswold  
Dwight Hulse

I hope everyone enjoyed this issue of the NCFIIA Chapter Newsletter, *Audit Tales*. If anyone has suggestions or would like to submit an article for the next issue, please let me know. Feel free to e-mail newsletter article contributions to me at lreinhrt@ufl.edu. Please visit the Chapter website at www.theiia.org/NorthCentralFL which is updated often. I hope to see everyone at the next meeting.

*Lily Reinhart, Editor*