PRESIDENT’S LETTER FOR JUNE 2016
By Lisa Dalrymple, NCF IIA Chapter President

Hello NCF Chapter Members,
We are beginning our Chapter’s 14th year as I take on my Presidential duties. Sachi did a great job and kept everything very organized from an administration standpoint. I hope to keep everything on track as well as she did.

Speaking of the new chapter year, chapter administration and staying on track:
If you are interested in volunteering to help with any of the Chapter’s committees, please contact me (or any of the chapter officers or committee members). Our committees include Academic Relations, Advocacy, Programs, and Membership. We also have a Webmaster who would appreciate some assistance. It doesn’t usually take up too much of your time - and it can be fun!

May was Internal Audit Awareness month; I am sure everyone promoted our profession at work. We had very good attendance at the chapter’s May Roundtable event. We discussed some very useful information, and ate delicious IIA 75th Anniversary cakes.

Please plan to attend our Cybersecurity CPE event at St. Leo on June 16th from 3pm to 5pm. Details will be sent out soon. In addition to education and snacks, I think we might have some new and entertaining flags for our nametags! Yeah!!

JUNE’S FUN FACT:
In case you are wondering how to pronounce my last name, click the link for a quick tutorial: Dalrymple
Upcoming Events

June 16, 2016 Quarterly Meeting

Topic: Cybersecurity  
Speaker: Craig Gorme, UF Health  
Time: 3:00pm - 5:00pm (2 CPE, registration begins at 2:45pm)  
Location: St. Leo University Campus @ Magnolia Parke, 4650 NW 39th Place, Suite B Gainesville, FL 32606, Room R-206 (upstairs)  
Cost: $25 members, $35 non-members

Register for meetings at http://www.theiia.org/NorthCentralFL

May 19, 2016 Roundtable Meeting: Audit Hot Topics

The May roundtable meeting focused around discussions on the risks and mitigation of those risks when performing succession planning and reviewing third party contracts. Thanks to all who came, especially those who drove the distance from Ocala and Jacksonville, to contribute their experience and knowledge which made this a true roundtable discussion. This is progress through sharing in action!
Infinite Ale Supports Internal Audit Awareness Month

The IIA’s annual Leadership Conference brought together Chapter leaders for 2+ days of training and networking. The event also included a raffle to fundraise for the IIA Research Foundation. Infinite Ale donated three different craft beers made on site in Ocala, a growler, and a $25 gift card to the North Central Florida Chapter for its contribution for the raffle.

May was Internal Audit Awareness Month
Internal Audit Student Case Competition

The North Central Florida and University of Florida (UF) Fisher School of Accounting successfully hosted its first internal audit student case competition. Approximately 40 University of Florida accounting students competed in the competition to win $300 first place team, $225 second place team, and $150 third place team.

The first round of the competition involved teams of three students reading a case study of the fictitious Kendallville Bank and to prepare an executive summary how they, as auditors, would recommend for the bank to handle its investigation into suspected fraud. The second round of the competition was narrowed down to 11 teams that were invited to make a live presentation to a three member audit committee. The “audit committee” was represented by Judges were Greg Jaynes (Chief Audit Executive and Director of Internal Audit, IIA), Poornima Srinivasan (Audit Supervisor, Sexton & Schnoll), and Tammy Rice (Director of Audit Services, UF Health).

Each team was assigned a North Central Florida Chapter member as a mentor to help them prepare for the live presentations. The UF accounting students impressed the judges with their intelligence and presentation skills.
Congratulations to the winners of the Internal Audit Case Competition!

First Place: Matthew Hough, Kriss Camacho, Ryan Vasallo

Second Place: Kaylie Kirby, Allen Oommen, Joshua George

Third Place: Cristian Prieto, Dennis Perez, Isabella Perez

We would like to thank the following sponsors for the scholarship money they provided and for their support of this event.
BOOK OF THE MONTH

Essentials: World-Class Tools for Building an Internal Audit Activity, 2nd Edition

The IIA Research Foundation has released a new edition of the reference resource for those developing or revising an internal audit manual. The CD/DVD format includes multiple sample documents that may be adaptable to different environments, such as private versus public sector organizations.

It is packed with sample documents you can choose, revise, blend, and customize to fit your organization’s unique needs.

These non-copyrighted materials have been supplied by practitioners using real-world best practices. Essentials: World-Class Tools for Building an Internal Audit Activity is just what you need to update, refresh, and revitalize your resource materials.

Item No: 1215
Member Price: US$286.39 /
Nonmember Price: US$357.99
Visit www.theiia.org/bookstore
I hope everyone enjoyed this issue of the NCFIIA Chapter Newsletter, *Audit Tales*. If anyone has suggestions or would like to submit an article for the next issue, please let me know. Feel free to e-mail newsletter article contributions to me at lreinhrt@ufl.edu. Please visit the Chapter website at www.theiia.org/NorthCentralFL which is updated often. I hope to see everyone at the next meeting.

*Lily Ly, Editor*