President’s Letter

Fellow NCFIIA Chapter Members,

Before we look forward to the many exciting things for the new Chapter year, I would like to take this time to thank everyone for their hard work and reflect back on the success of those in the past year.

First, when Wallace Watford sends out meeting notifications stating that a meeting is a “deal” he definitely cannot be accused of false advertising. Through the hard work and persistence of our Program Committee, the Chapter offered 31 CPE hours this year through our annual Fraudfest, quarterly meetings and monthly roundtables at an average per credit hour cost of $9.31!!! Thanks to Cheryl Bell, Choi Choi and our outgoing Program Chair Eileen Marzak who has dedicated 5 years to the Program Committee. It was through their dedication and efforts that we had a successful program year! Choi has graciously accepted to continue on the Program Committee this year. She has done a tremendous job in negotiating speaker fees, room fees and ensuring that the Chapter can continue to offer affordable meeting fees.

Also, thanks to our Advocacy Committee — Chair Brecka Anderson and John Byrd. Not only did we continue our Student Pizza event, but we also secured a spot in the UF Fisher School of Accounting’s Professional Speaker Series. Additionally, Proclamations were issued by the City of Gainesville and Marion County promoting Internal Audit Awareness month in May. Joe Cannella III continued to do an excellent job on membership as we sit at 54 members strong at the end of our chapter year.

Lily Reinhart redesigned our chapter newsletter and that hard work resulted in being recognized by the IIA for Best Newsletter. Finally, I would like to thank Ted Griswold for guiding our chapter to its eighth straight Gold Chapter year. His leadership was invaluable.

Of course the list of thank you’s is incomplete without including each and every one of you who helped at a student event, attended a chapter meeting, roundtable or Fraudfest. It is because of your support that we are able to continue to offer strong programs, as well as promote the profession. THANK YOU!

With that, there are many volunteer opportunities available and your chapter needs you! Opportunities exist on all the committees: Advocacy, Membership, Program and Nominating. If you are unable to volunteer for a committee, please offer suggestions for potential speakers or assist at a student event. We need YOU!!!

Now for our first official business of the year. Our first quarterly meeting is June 16 at the Paramount. Our guest speaker is Harold L. Monk, Jr and the topic is Auditing Standards Update. Please sign up at our website if you have not done so: http://www.theiia.org/NorthCentralFL.

Hope to see you at the meeting!

Michelle M. Torma
President, North Central Florida IIA
The NCFIIA newsletter has come a long way. The newsletter was first issued in March 2003 and didn’t even have a name! Surely, this was understandable as the North Central Florida Chapter was formed only three months earlier on December 5, 2002. What was a Chapter to do but to hold a “What’s in a name?” contest. Chapter members were asked to suggest names for the newsletter which would be voted on by the membership. After the votes were tallied, Jeff Capehart’s suggestion of Audit Tales became the official NCFIIA Chapter newsletter.

Throughout the years, the newsletter editors (listed below) have changed but one thing remained the same—they kept NCFIIA members well informed of Chapter events.

- Gina Faubel (March 2003–Jan 2004)
- Lily Reinhart (Jun. 2010-present)

The North Central Florida Chapter was announced as the winner of the IIA’s 2010-11 Chapter Newsletter Challenge at the IIA’s Leadership Conference in April 2011.

Each editor improved upon the previous version to arrive at the newsletter you see today.

Read all about it: Audit Tales selected as the best Newsletter in North America

Upcoming Events

June 16, 2011 Quarterly Meeting

Topics/Speakers:
Auditing Standards Update

presented by Harold L. Monk, Jr., CPA

Time: 4:00 pm - 6:00 pm (2 CPE)

Location: Paramount Plaza Hotel, 2900 SW 13th Street, Gainesville, FL 32608

Cost: $25 Members, $35 Non-member

Register for meetings at http://www.theiia.org/NorthCentralFL
FraudFest
March 23-24, 2011

The Program Committee pulled together a spectacular program of high-profile speakers for the annual FraudFest conference! Speakers included William Owens (former CFO of HealthSouth Corp.) and Mark Whitacre (former Archer Daniels Midland executive).

Members who attended the event gave rave reviews. This might have been the best FraudFest yet!

How many thieves do you see?
Chapter members were present to accept certificates of proclamation for Internal Audit Awareness Month from Marion County and the City of Gainesville.

Darla Smith, Wallace Watford and Sachiko Leon attended the Marion County event on May 17, 2011.

The City of Gainesville proclamation was on May 5, 2011 with NCFIIA President, Ted Griswold, and member, Brent Godshalk, in attendance.
Prepare to Pass the CIA Exam.

If you’ve made the decision to enhance your career by earning the Certified Internal Auditor® (CIA®) designation, the NCFIIA can help you achieve your goals with The IIA’s CIA Learning System™.

The IIA’s CIA Learning System is an interactive print and online self-study review program designed by CIA-certified industry experts to help you learn, review, and apply the key CIA content. This approach will help you build on foundational elements of internal auditing to master key concepts you need to know to pass the CIA exam. This four-part program includes:

- Comprehensive print materials teaching the entire global CIA exam syllabus.
- Interactive online resources:
  - Pre- and post-tests to gauge your starting knowledge and advancements.
  - Section quizzes to test your comprehension and retention.
  - Flashcards and glossary.
  - CIA practice exam to build confidence for the computer-based CIA exam.

For more information or to try a demo, visit www.LearnCIA.com/overview. Wondering how long it will take you to prepare for the exam? Create your free, personalized study plan at www.LearnCIA.com/my-cia-review-plan.

NCFIIA chapter members can receive $100 off of Full Kits or $25 off per Part.

Thank you to John Byrd for his informative May 19, 2011 session on recent changes to the International Professional Practices Framework.
Commitment to Professional Development

By Melissa Leonard, Gleim, Chapter Coordinator

The next few months will bring Spring Fever. With this comes, travel plans, visits from friends and family, and BBQs and pool parties, making it easy to put off preparing for the CIA exam or completing your CPE requirements. Right now, in this competitive environment, it is imperative to keep your professional development a top priority. And remember, passing the exam demonstrates that you have the knowledge, skills, and abilities that an internal audit professional uses on the job today. Furthermore, meeting your continuing education requirements each year demonstrates your commitment to the profession.

When the CIA Exam became computerized in 2008, it went from being offered only twice a year (in May and November) to year-round availability. Candidates can register and take the exam any time throughout the year as long as the testing center has an appointment available. While the goal of this change was to make taking the exam more convenient, many CIA candidates I speak with admit that they are more likely to procrastinate knowing they can take the exam on any future date. For example, nicer weather and opportunities for vacations like Memorial Day Weekend may tempt you to avoid taking the exam in the Spring, whereas in the past you would not have had that luxury.

Then, once certified, CIAs must maintain their proficiency in the field of internal auditing by completing and reporting 80 hours of Continuing Professional Education (CPE) every 2 years. Try not to be one of those CIAs who find themselves with zero hours completed in December. Instead, spread your courses out over the year. Missing even one Spring event to complete CPE will reduce your stress in December!

Bottom line -- Don't be distracted in the weeks to follow. Create a study plan (if you haven't done so already) and carry it out to prepare for and take any parts of the CIA exam you still need to pass this year. If you are already certified, be sure to complete your CPE hours in enough time that you are not "cramming" them in during the final days of the reporting period.

Gleim is committed to helping you with your professional development. As a North Central Florida Chapter member, you receive significant discounts on the Gleim CIA Review materials and Gleim CPE. If you are already a CIA and looking for CPE hours for this reporting period, Gleim is offering a FREE 4-hour CPE course (any one in our course catalog) for members of the North Central Florida Chapter! To take advantage of any of these offers contact Melissa Leonard at 800.874.5346, ext 131 or melissa.leonard@gleim.com.
WELCOME NEW MEMBERS!
John Hindman
Michael Wright
Emmy Kahn

You can follow Chapter activities on Facebook and Twitter. Go to our website at www.theiia.org/NorthCentralFL and click on the icons.

Chapter Officers and Board Members

Michelle Torma
President
Lily Reinhart
Vice President
Eileen Marzak
Secretary
Brian Mikell
Treasurer
Vito Hite
Board of Governors
Laura Ling Donovan
Board of Governors
Dwight Hulse
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Jeanne Covington
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Ted Griswold
Immediate Past President

Committees

Advocacy
Brecka Anderson (Chair)
Communications
Wallace Watford (Chair)
Jeff Capehart (Webmaster)
Membership
Joe Cannella III
Historiographer
Craig Reed
Programs
Ted Griswold (Chair)
Choi Choi
Dwight Hulse
Nominating
TBA

I hope everyone enjoyed this issue of the NCFIIA Chapter Newsletter, Audit Tales. If anyone has suggestions or would like to submit an article for the next issue, please let me know. Feel free to e-mail newsletter article contributions to me at lreinhrt@ufl.edu. Please visit the Chapter website at www.theiia.org/NorthCentralFL which is updated often. I hope to see everyone at the next meeting.

Lily Reinhart, Editor