President’s Letter for March 2016

Hello NCF Chapter Members!

The Chapter is working hard to bring the current audit professionals an opportunity to learn and to provide CPE at a great price as well as to seed the audit field with the next generation!

FraudFest

The NCF Chapter’s Annual FraudFest is right around the corner! We have great programs lined up, and you will receive 16 CPE for a very reasonable price. You will learn (or get refreshed on) interview techniques, ethics, and investigation skills and approach with a real case example of Michael Vick! If you haven’t already, please sign up as soon as possible. Seats are limited! I hope to see you on March 9 and 10!

Bylaws Revision

We, the Chapter Board, decided to revisit the bylaws to make the existing ones align better with the corporate bylaws. I hope you had a chance to take a look. We’ll be taking a vote to accept the draft at FraudFest. Thank you for your participation!

Student Case Competition

Fourteen teams of University of Florida students have entered into the competition. Executive Summaries were due on February 29th. Each team is to present their case on April 1, 2016 and the winning teams will receive cash prizes: 1st Team-$300, 2nd Team-$225, 3rd Team-$150. How exciting! Many thanks to volunteers and sponsors such as the Institute of Internal Auditors headquarters, Exactech, and Sexton & Schnoll CPA. I’ll be sure to announce the winners and let you know all about the event!

Gleim Student Event

Our Chapter is once again collaborating with Gleim and hosting a student event at UF campus on April 5. It’s a great way to meet the students who are interested in the auditing field. We need volunteers to make this event successful! For more information, please contact John Byrd at byrdjh@shands.ufl.edu

Sachiko H. León, NCFIIA President
Call for Volunteers: Student Event

Who? Internal auditors that can share their professional experiences with students who may be curious about what a career in internal auditing would be like.

What? Co-sponsored student event with Gleim Publications. Gleim provides lunch and the NCF Chapter provides dessert. Students stop by the tables to pick up pamphlets about study materials or internal auditing.

When? Tuesday, April 5, 2016, from 11:30 am to 2:00 pm (volunteers are needed for 1 hour shifts)

Where? UF Gerson Hall

Why? To advocate for the profession and let students know how great the profession is.

If you are interested in helping with the student event then please contact John Byrd at byrdjh@shands.ufl.edu.

December 10, 2015 Quarterly Meeting: Interview Techniques

Roger Frank, UF Office of Internal Audit, gave an in depth presentation of all the considerations and preparations that happen prior to conducting an interview. Mr. Frank shared valuable information that would be helpful for successfully obtaining the information sought through an interview.

January 21, 2016 Special Member Appreciation Meeting: Power Excel Seminar: Unleash the Power of Excel

Chapter members got the pleasure of meeting Mr. Excel, Bill Jelen, for advanced Excel training during January. The training was provided free to North Central Florida Chapter members as a member appreciation event. Attendees took away spreadsheet tips and tricks as well as his, 500+ pages, book “Power Excel with MrExcel.”
BOOK OF THE MONTH

The Internal Auditor’s Guide to Risk Assessment

It is arguably one of the most important aspects of internal auditing. However, risk assessments and how to effectively approach and execute them still proves challenging for many practitioners. The Internal Auditor’s Guide to Risk Assessment diffuses common assumptions that there are shortcuts to the process.

Author Rick Wright, CIA, provides a step-by-step guide that outlines the key elements of a strong risk assessment framework and key concepts that should guide the process. The guide walks readers through the key considerations that should be thoroughly explored before execution including:

- Understanding the nature of risk.
- Considerations for choosing the best approach for each organization.
- Tools for conducting a risk assessment.
- Special types of risk assessments.
- Identifying risk appetite and solving common problems.

We’ve also included The Risk Assessment Toolkit, a valuable set of 10 risk assessment examples that includes Excel spreadsheets and Word documents that you can customize to meet the needs in your organization. This easy read is designed for a broad audience, from staff auditors to chief audit executives.

Book Item No: 1134
Member Price: $110 / Nonmember Price: $130
Visit www.theiia.org/bookstore

*Discount also applies to eBOOK and PDF formats.
I hope everyone enjoyed this issue of the NCFIIA Chapter Newsletter, *Audit Tales*. If anyone has suggestions or would like to submit an article for the next issue, please let me know. Feel free to e-mail newsletter article contributions to me at lreinhrt@ufl.edu. Please visit the Chapter website at www.theiia.org/NorthCentralFL which is updated often. I hope to see everyone at the next meeting.

*Lily Ly, Editor*