President’s Letter

March is upon us already and we are in the final quarter of our chapter year. Of course March represents the month for our annual Fraudfest on March 21 and 22. We have a great speaker line up with John Hall whose topic is “Fraud: Advanced Concepts for Internal Auditors”. Topics he will cover include best practices in prevention, early detection and effective incident response, “do’s and don’ts” for internal auditing, three step fraud detection and data extraction and analysis. Mark Funkhouser, internationally recognized expert on performance auditing and authority on governance will discuss “Governance is Paramount in Any Organization”. Plus we will learn from the Florida Department of Financial Services Division what to look for in Workers’ Compensation Fraud and GPD will help us avoid becoming a victim of fraud. If you haven’t done so yet, it is not too late to sign up and earn 16 hours of CPE for $230. Sign up today @ www.theiia.org/NorthCentralFL

Another exciting opportunity this month for those who have waited to become IIA members or those who want to establish an audit group. The IIA is offering special membership pricing from March 1 – 31. Individual memberships will be reduced 30% to $150 and audit group rates (excluding government group memberships) will be reduced by 20%. If you have been thinking of becoming a member there isn’t a better time. The IIA offers many member services including an expanded network of peers to maintain a professional advantage and free, low cost continuing professional education credit opportunities. For additional information please contact our Membership Chair, Joe Cannella @ jciii@ufl.edu or you may phone him at (352) 273-1893.

Finally March brings us the opportunity to elect the new chapter leaders for the next year. The Nominating Committee, Chaired by Jeanne Covington prepared a slate of candidates. A Survey Monkey link will be sent to all members on March 13 and voting will take place via Survey Monkey through March 20. There will also be an opportunity to add write in candidates for the positions. Results will be announced at Fraudfest and in our next chapter newsletter.

Hope to see everyone at Fraudfest!

Michelle Torma
Upcoming Events

March 21-22, 2012 FraudFest Conference
Topics/ Speakers:
Fraud: Advanced Concepts for Internal Auditors
  John Hall, Hall Consulting, Incorporated

Worker's Compensation Fraud
  Detective Tony Defalco, Florida Department of Financial Services

Governance is Paramount in Any Organization
  Mark Funkhouser, former Mayor of Kansas City

How to Avoid Becoming a Victim of Fraud
  Officer Ernest Graham and Detective Matthew Goeckel, Gainesville Police Department

Time:  8:00 am - 4:45 pm (16 CPE), Registration begins at 7:30 am
Location:  Paramount Plaza Hotel, 2900 SW 13th Street, Gainesville, FL 32608

May 17, 2012 Roundtable Meeting and Awards Presentation
Topics:  TBA
Speaker:  TBA
Time:  4:00 pm - 6:00 pm (2 CPE)
Location:  University of Florida Human Resources Building, 903 W. University Ave., room 120
Cost: FREE (includes 1 hour of CPE)

June 21, 2012 Quarterly Meeting
Topics:  Economic Outlook
Speaker:  Dr. Chris McCarty, Director of UF’s Bureau of Economic and Business Research
Time:  4:00 pm - 6:00 pm (2 CPE); dinner to follow 6:00 pm - 7:00 pm
Location:  Paramount Plaza Hotel, 2900 SW 13th Street, Gainesville, FL 32608
Cost: $25 Members, $35 Non-member

Register for meetings at
http://www.theiia.org/NorthCentralFL
December 7, 2011 Chapter Meeting: Interacting with the Millennial Generation

Heather White, Director, and Samantha Rist, Assistant Director for Employer Development, from the University of Florida Career Resource Center provided an interesting presentation on the traits of millennials. There’s always something new and beneficial that can be learned from the younger generations. Contact the UF Career Resource Center if you are interested in providing internship opportunities.

Don’t forget to cast your vote for your new 2012-2013 NCF IIA leadership this month!
My message to all the chapter members this month is to commit yourself to your professional development in 2012. For those who have yet to pass the CIA exam, now is the perfect time to get started. You have most of 2012 ahead of you, and I know with the right study plan you can pass all parts of the CIA before the year's end. For those of you who are already CIAs, consider completing your Continuing Professional Education (CPE) early this year so you won't be rushing at the end of December.

With 2012 came some changes to both the CIA exam and the reporting of Continuing Professional Education for those already certified. Beginning January 1, 2012, The IIA reduced the number of non-scored questions on the CIA exam from 20 to 10, and as a result, the total questions (scored and non-scored) were reduced from 100 to 90. This change has no impact on the scoring of the exam as the non-scored questions are used to pre-test items and are not counted in the final score.

Furthermore, the total time allowed to complete the CIA exam has been reduced from 3 hours to 2 hours and 30 minutes. The reduction is a result of (1) reducing the number of questions to answer and (2) The IIA's removal of the tutorial. The tutorial is now available on The IIA website in all languages in which the exam is offered. As a CIA candidate, complete 20-question quizzes in 30 minutes so you will be prepared to appropriately budget your time on the actual exam.

Using the Gleim CIA Review System, these changes shouldn't affect you because you will have plenty of practice answering multiple-choice questions in an exam-like environment. With Gleim, you also receive access to a Personal Counselor who can provide assistance with your study plan and ensure you are able to manage your time effectively on exam day!

Chapter members who are already CIAs should be aware of the changes to CPE reporting. In late 2011, The IIA's Global Board approved the implementation of several key changes to the CPE reporting process. These changes became effective January 1, 2012, and will affect the CPE requirements, as well as the reporting period and process. Certified professionals will now report their CPE every year versus every other year. The IIA also changed the reporting date from May 31 to December 31.

As an active CIA, you will need to report 40 hours of CPE every year. Plan to complete 4 hours a month and you will avoid cramming lots of continuing education hours into the final months of 2012.

I would like to hear from you. How was your exam experience? Do you have any tips or advice to provide to fellow exam takers? What advantages of being certified have you experienced? Email Gleim at iiachapters@gleim.com with your questions.

Remember, as a North Central Florida Chapter member, you will receive a discount on Gleim material. Gleim has been helping CIA candidates pass the CIA exam since 1980.
WELCOME NEW MEMBERS!

Lisa Jenkins       Faith Magin
Christina Rivet
Suzanne Sindledecker       Stewart White

Chapter Officers and Board Members

Michelle Torma
President

Lily Reinhart
Vice President

Eileen Marzak
Secretary

Brian Mikell
Treasurer

Laura Ling Donovan
Board of Governors

Dwight Hulse
Board of Governors

Ted Griswold
Immediate Past President

Jeanne Covington
Past President

Committees

Advocacy
Brecka Anderson (Chair)

Communications
Wallace Watford (Chair)
Jeff Capehart (Webmaster)

Membership
Joe Cannella III

Nominating
Jeanne Covington
Laura Ling Donovan

I hope everyone enjoyed this issue of the NCFIIA Chapter Newsletter, Audit Tales. If anyone has suggestions or would like to submit an article for the next issue, please let me know. Feel free to e-mail newsletter article contributions to me at lreinhrt@ufl.edu. Please visit the Chapter website at www.theiia.org/NorthCentralFL which is updated often. I hope to see everyone at the next meeting.

Lily Reinhart, Editor