Hello everyone!

I hope you had a great summer and are getting adjusted to the back to school schedules and cooler days.

The Board and committee members met in August to begin planning for the Chapter year. The Chapter leadership team is hard at work with lots of new ideas and great opportunities for our members. As always the Board is focused on providing quality education. We think this will be another great year for our Chapter and we are excited it’s underway.

The Programs Committee is fast at work scheduling events for the year with a goal of offering Chapter members 10 educational opportunities annually, including 2 all-day seminars. The Membership Committee is working on plans for a new Membership Social in November and our annual Membership Appreciation event in May.

This is the latest edition of our Chapter’s quarterly Newsletter. It’s full of great information so please take some time to read through it and mark your calendars for our upcoming events. We would like to give a big thank you to Heather Sartin, Newsletter Chair, for all the work she does to publish the monthly Newsbrief and quarterly Newsletter for our Chapter.

On behalf of Chapter leadership, we thank you for your support and look forward to seeing you at upcoming events!

Cindy Bennett, President
IIA Ozarks Chapter

Greetings from our President

Looking Ahead

**Sept. 29, 2015** - All Day Seminar (8 CPE)
- Robert Mainardi
- Broken up as two half days:
  - Continuous Auditing
  - Top Ten Characteristics of a World Class Audit Organization

**Oct. 22, 2015** - Luncheon (2CPE)
- Insurance Audit Process
- Jeff Eisman—Ollis/Akers/Arney

**Nov. 19, 2015**
- Membership Appreciation Event
The economy, regardless of if we realize it or not, has an impact on our day to day lives; prices at the grocery store, gas at the pumps and job security for all of us. Speaker Dr. Chris Kuehl talked through and described several aspects of things that are going on in the US and world economy that one probably would not be able to gather from the daily news. Dr. Kuehl touched on and shared his opinion on the following topics: expect crude oil prices to remain low for a while; interest rates will not rise until later in 2015, and at no more than a quarter point at a time; the US dollar will continue to gain against all major currencies; the US economy will grow by around 2.5% this year and 3% next year; US labor shortages will worsen, most specifically from a lack of skilled workers, along with unemployment remaining high due to skill and job requirement mismatches; and a few other areas of interest thrown in. It was also a very interesting reminder that the US economy, including at both the state and local levels, is much more complex than one might think i.e. the GDP of Missouri is comparable to that of Poland and some of our neighboring states have GDPs comparable to Venezuela, Mexico, Portugal, Saudi Arabia, Pakistan, Philippines, Malaysia, and the Czech Republic. He also reminded us a few times over that economics, for both the world, US, and states will be impacted by future events and that the definition of economics is “the science of explaining tomorrow why the predictions you made yesterday didn’t come true today.” Dr. Kuehl has extensive knowledge in economics and was an engaging speaker to listen to, with very relevant knowledge about topics that impact each of us on a daily basis.

-Lydia Lapierre, Jack Henry

The July luncheon was fantastic. The presentation by Dr. Kuehl was both informative and entertaining. Though most of the things that were presented were fairly “common sense” in nature, his background on why they projected the economy to go one way or the other was wonderful. His insight and honesty in how the general public perceives “economists” was also enlightening (and very comedic at times!). I would really like to see other presentations from Dr. Kuehl if he has other subject to offer.

-Greg Robeson, Tracker Marine

Chris’ knowledge of the global economy is impressive and the topics were relevant to current events. A map comparison of the United States to other economies demonstrated our impact on the world economy. Missouri alone has a GDP similar to Poland in its entirety. Chris provided historical insight to Greece’s economic problems and discussed Puerto Rico’s debt crisis which has also unfolded recently. I was surprised to hear that the US is the top oil producer in the world. Chris indicated gas prices should stay down and settling at $2 a gallon for a decent amount of time. Interest rates are still low and Chris did not foresee them increasing in the near future.

Chris explained how the Purchasing Manager Index helps give a somewhat unbiased opinion of how the manufacturing sector is doing which can ultimately relate to the economy as a whole. This indicator helps reduce bias since purchasing managers will simply report the amount of materials or purchasing being made, and they probably don’t have additional insight to their company’s expected performance. Chris also discussed how changes to minimum wage and overtime laws can create unforeseen circumstances, such as exempt employees being required to work additional hours without additional compensation or cutting jobs overall. I think we all appreciated Chris speaking to our chapter and I hope we have him back in the future.

-John Kirby, Cox Health
Monte Franks, Director IT Audit—Leggett & Platt, Inc

Monte graduated from Missouri Southern State University and got his start in IT Auditing after 15 years in IT. He has been working with Leggett & Platt since 1992 and enjoys the international travel opportunities that come with working for a global company. He currently holds CISA and CRISC certifications. He is an avid golfer and jogger and plans to retire from Leggett & Platt. He is hopeful retirement will include golfing, traveling the states, and hiking the trails in the many state and national parks.

We want to hear from you!

Want to help with the next newsletter? Do you have a great article you would like to submit? Do you have a review or opinion of our last seminar/luncheon? Submit it to the Newsletter Committee (see email address below for submission) and it could show up in our next newsletter.

We’d love to hear from you!
Contact Heather Sartin at heather.sartin@jqh.com

Job Posting

Jack Henry & Associates
Location: Springfield, MO, United States
Position: Senior Internal Auditor
Job Description:

SUMMARY
Under minimal supervision, the position will be responsible for financial audits, SOX compliance testing, identification and communication of new requirements, participation on information technology audits, and other appointed duties. See below link for more details:


Guaranty Bank
Location: Springfield, MO, United States
Position: Internal Auditor

Visit www.gbankmo.com/careers for more details!
ANNIVERSARIES

May

Eimee Wakefield—KPM CPAs (6yrs)
Greta Dixon—Empire District Electric Co (10yrs)
Sarah Sisseck—Triple T Foods (14yrs)

Lauren Curtiss—Great Southern Bank (1yr)
Lydia Lapierre—Jack Henry & Associates (5yrs)

June

Alexa Keller—Leggett & Platt, Inc. (6yrs)
Ashley Hiatt—Empire District Electric Company (5yrs)

David Ray Turney—O’Reilly Automotive (12yrs)
Tara Conley—Great Southern Bank (8yrs)

July

Brittany Marcus—UnderCover, Inc. (8yrs)
Jamie Ellick—Leggett & Platt, Inc. (1yr)
Jamil Sabbag—Leggett & Platt, Inc. (1yr)
Jennifer Jenkins—Marshfield Investment Company (9yrs)
Josh LeMasters—Leggett & Platt, Inc. (1yr)
Katherine Ellis—Leggett & Platt, Inc. (1yr)
Krystal Kauffman—Guaranty Bank (10yrs)
Lance Gooder—Leggett & Platt, Inc. (1yr)

Monte Davault—Mercy Health (8yrs)
Pamela Miller—Leggett & Platt, Inc. (13yrs)
Russ Peterson—Leggett & Platt, Inc. (1yr)
Scott Austin—Leggett & Platt, Inc. (1yr)
Shangyuan Teng—Leggett & Platt, Inc. (1yrs)
Sharon Eagleburger—Mercy Health (9yrs)
Stephanie Teasley—MODOT (5yrs)

August

Andy Clemens—Kirkpatrick, Phillips & Miller (11yrs)
April Weiss—Guaranty Bank (2yrs)
Autumn Woody—WCA Waste Corporation (4yrs)
Ben Burns—Leggett & Platt, Inc. (14yrs)
Brian Ward—Leggett & Platt, Inc. (3yrs)
David Harris—Con-way Truckload, Inc. (11yrs)
Heather Hickerson—Great Southern Bank (11yrs)
Irina Stout—Leggett & Platt, Inc. (9yrs)
Jane Phipps—Tamko Roofing Products (15yrs)
James Boutwell—CHAN Healthcare (23yrs)

Jeni Crockett—Empire District Electric, Co (5yrs)
Jessica Brock—Jack Henry & Associates (3yrs)
John Kirby—Cox Health (7yrs)
Josh Beaird—The Whitlock Company (3yrs)
Kerri Dalaviras—City Utilities (7yrs)
Maria Karraa—Leggett & Platt, Inc. (3yrs)
Patsy Middleton—Leggett & Platt, Inc. (2yrs)
Sam McKenzie—Comptroller of the Currency (1yr)
Shawn Barbour (3yrs)
Teri Harris—Guaranty Bank (11yrs)
Continuous Auditing Methodology
This course provides the specific outline of the continuous auditing methodology and the steps necessary to make each phase of the methodology successful. Participants will learn the phases of the methodology and develop a continuous auditing program in class. Also, the critical conditions necessary for a successful development and implementation will be defined and discussed as they pertain to business unit management, internal audit, and technology. Participants will also learn how to successfully plan, develop, implement, sell, and maintain a continuous auditing program.

Top 10 Characteristics of a World Class Audit Organization
Identify and discuss the critical characteristics which define the most effective and efficient audit departments from around the world. Learn how to evaluate and score your department’s status and achieve maximum production in partnering with clients to meet/exceed their objectives.

Speaker: Robert Mainardi—Mainardi & Company
After 21 years of working in the Internal Audit profession in the financial services industry, Robert has started his own company which develops and facilitates custom internal audit training as well as evaluating, creating, and implementing formal audit methodologies. Prior to starting his company, Robert L. Mainardi was the Vice President of Internal Audit for the Penn Mutual Life Ins. Co. and was responsible for the direction and oversight of the Internal Audit Department. He was responsible for Penn Mutual’s internal audit activities, as well as those of its subsidiaries. Prior to joining Penn Mutual, he was a Senior Audit Manager for The Vanguard Group where he was responsible for the Investment Programs & Services and Methods & Infrastructure teams.

Mr. Mainardi is an active member of the Institute of Internal Auditors (IIA) and has been a Distinguished Faculty Member for almost 20 years. His expertise and experience in continuous auditing has recently been recognized by Wiley & Sons in his published work – Harnessing the Power of Continuous Auditing. He is a member of the Vision University Staff and continues to be a featured speaker at IIA and other professional association events each year as well as MIS Super Strategies, and Audit World; IIA International, GAM, GRC, All Star, Regional and District Conferences. He received a BS degree from The Pennsylvania State University where he majored in Accounting and Business Law. He also earned a master's degree in Finance from Temple University. Plus, he has merited the Six Sigma Green Belt certification from the American Society for Quality, which recognizes the recipient for unique expertise in problem-solving and statistical analysis. He also has earned the Qualification in Control Self-Assessment and is certified to perform Quality Assessment reviews.

RSVP: Jessica Brock, 417-235-4114 ext. 721367 or OzarksChapterIIA@gmail.com by Friday, September 25th at 5:00 pm. If you have special dietary requirements please let us know.
Free CPEs

Finding the time and money to get all the CPEs needed to maintain accreditations can be difficult. As members of the IIA we are lucky to have access to 3 free CPEs in every issue of the IIA Magazine. Just take a few moments out of your day to read the magazine then go online and take a quiz about the reading. Furthermore, if you have a smartphone or tablet you can download the app. Just search “Internal Auditor Magazine”. This will provide you with a free digital version so you’re never without a copy.

IIA Members Only Webinars

IIA Members-Only
Webinar Series

The IIA offers webinars each month to members at no cost. Speakers and topics vary, but participants receive 1 NASBA CPE for each webinar. Registration is required, see The IIA website for registration details. Additionally, previous members only webinars are archived and accessible to members at no cost from the IIA website.

Upcoming Members Only Webinars:

- September 15, 2015 - Cybersecurity: The Potential Impact of Pending Legislative & Regulatory Action
- October 20, 2015 - Financial Statement Fraud
- November 17, 2015 - Measuring IA Value & Performance

Upcoming Financial Services Webinars:

- September 3, 2015 - Hot Topics in Operational Risk management
- October 1, 2015 - Audition the Business Continuity Plan
- November 3, 2015 - AML & BSA: Overcoming the Challenges

Upcoming Gaming Audit Group Webinars

- September 22, 2015 - Data analytics in Gaming

2015/2016 Chapter Officers

President
Cynthia Bennett, Mercy
Cynthia.Bennett@Mercy.Net

Vice President
James Boutwell, CHAN Healthcare Auditors
J Boutwell@chanllc.com

Secretary
Dave Kimmerle, JQH
Dave.Kimmerle@jqh.com

Treasurer
Krystal Kauffman, Guaranty Bank
kkauffman@gbankmo.com

Ozarks Chapter is GOLD Again!

For the 9th consecutive year the Ozarks IIA Chapter has achieved GOLD status! This is The IIA’s methodology used to measure chapter performance. This is the direct result of both dedicated chapter leaders and active, supportive chapter members. Way to go Ozarks IIA Chapter!