Institute of Internal Auditors Phoenix Chapter Membership Sponsorship Policy

EFFECTIVE DATE: MM/DD/YYYY

PURPOSE

To encourage members to take next steps in obtaining the CIA and other IIA certifications, the IIA Phoenix Chapter may give away up to three (3) scholarships at each February Chapter meeting depending on budgetary/financial availability of the proceeding budget year and Chapter Leadership approvals.

These scholarships are hereby known as:

1. **Member’s Choice CIA Certification:** Member’s choice of an IIA CIA self-study online course up to the current exam version’s value, or all exam fees up to the current exam version’s value along with current application fee to be paid out only after successful completion of all parts of the CIA exam.

2. **Student CIA Certification:** The costs for a student to take all three parts of the CIA exam, plus their application fee. At the current year’s student rate per part, and student’s application fee.

3. **Member’s Choice IIA Certification:** The current year’s cost for a member to take an IIA certification exam OTHER than the CIA, including CRMA, CPSA, CPEA, QAIL, or another current certification offered by the IIA.

To better serve the certification needs of our members, the Chapter shall have the ability to be flexible in certain circumstances with scholarship awards. In circumstances where less than three (3) applications are received and/or there are no applications for one or more of the scholarship categories (ex: all three applications submitted were only for Member’s Choice CIA Certification with no Student CIA certification and no Member’s Choice IIA other Certification application submittals), then the Chapter has the flexibility to give out up to three scholarships of choice (ex: using the previous example, all three are awarded the Member’s Choice CIA Certifications) to better serve the needs of Chapter members.

ELIGIBILITY

Each scholarship applicant must accomplish the following to be eligible for consideration.

- Must be a member of the IIA Phoenix Chapter to win.
- Winner of the Student CIA Certification must be a student member of the IIA.
- Member must submit a 500 word (maximum) essay to the IIA Phoenix.
- Submit a 500-word (maximum) essay to the IIA Phoenix Chapter describing how the scholarship will assist in their career if they win.
- Specify which scholarship they would like to be considered for. The applicant may apply for one or more than one scholarship that is being offered yet can only be awarded one scholarship if considered a winner.
- Must be present in person at the designated Chapter meeting in order to claim the scholarship.
- Must not have won any other Chapter scholarship the previous fiscal year.

PROVISIONS
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Each scholarship winner has until May 31st of the following year that the scholarship is awarded to redeem the scholarship. If the scholarship is not redeemed within the required timeframe, the applicant winner shall forfeit the scholarship.

Each scholarship winner will be reimbursed for:

- Application fees upon winner providing receipt of payment.
- Exam fees after the winner provides proof of successful completion of all required exams reflecting the minimum passing score.