Upcoming Chapter Meeting
Monday, December 5, 2011

Biannual Tax Seminar

**Speaker:** Please see page 2 for Speaker Info.
**Location:** River’s Club, One Oxford Center, 301 Grant Street, Pittsburgh PA 15219
**Program:** 8:00 AM - 5:00 PM
**CPE Available:** 8 Hours
**Registration:** E-mail your reservation to Doreen Culley at dculley@bc.pitt.edu.
**Deadlines:** All reservations are due no later than November 30th. Cancellations will not be accepted after this date.
**Fees:** IIA Members - $50.00, Non-Members - $85.00
**Questions:** Please call Doreen Culley (Hospitality Committee) at 412-624-4246.

See page two for additional information and speaker biographies.
Biannual Tax Seminar
8 Hour Tax CPE Session

Monday, December 5, 2011
Time: 8:00AM – 5:00PM
Location: River’s Club, One Oxford Center
301 Grant Street, Pittsburgh, PA 15219
River’s Club
Fees: IIA Members - $50.00, Non-Member - $85.00
(Breakfast and lunch are included.)

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<th>SUBJECT</th>
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<td>Business and Tax Considerations of Foreign Expansion</td>
<td>Mary Richter Dan Phillips</td>
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<td>Federal Tax Update</td>
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<td>Tax Implications of Pass-Thru Entities</td>
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<td>Iris Goldman</td>
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<td>Personal Financial Planning</td>
<td>Todd Sacco</td>
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2nd Annual Networking Event

Wednesday, November 30, 2011
Location: Power Center, Duquesne University
CPE Available: 2 credits
Fees: Free

Why do I need to network?

As an Internal Audit professional, do you want to build your pool of resources to aid you in your:

- Career growth (mentoring)
- Benchmarking
- Future employment opportunities
- Recruiting endeavors

Well if you had a good network or “an extended group of people with similar interests or concerns who interact and remain in informal contact for mutual assistance or support” you could easily get help with these questions.

WHERE: Duquesne University Power Center, 5th floor
WHEN: November 30, 2011
5P – 6P – “Speed Networking”
6P – 7P – Independent networking
DETAILS: Drink tickets and Hors d’oeuvres will be provided

Sam Wieder, MBA of Commanding Confidence works with talented professionals who struggle with marketing anxiety or performance paralysis. A Certified NLP Trainer and Coach, he helps his clients learn to command the confidence and skills needed to establish rapport with people, comfortably market themselves without being pushy, and perform at their best on a daily basis. Drawing on his background as both a professional marketing analyst and public speaking coach, Sam leads coaching groups to help professionals learn to power up their networking skills and attract clients through public speaking. He is a co-author of book Celebrate Marketing, author of the action guide Speak and Get Clients, and a past president of the Pittsburgh chapter of the National Speakers Association.

Walk-ins accepted, however, RSVP preferable as we’re limited to 100 people. RSVP by November 18th to Doreen Culley at dculley@bc.pitt.edu or 412-624-4246.-4246.

Come expand your network at our FREE event, meet other Internal Audit professionals and accounting/business students and professors.
Traveling Around the Region?
See below for some upcoming events in our neighboring IIA chapters!

**Cincinnati**
*Thursday, December 15 - 16, 2011*

*2 Day Seminar, Top 5 Mistakes Audit Departments Make & 30 Relationship Developments*
Time: 8:00 AM – 5:00 PM
16 CPE Hours
Contact: Steve Bessler at Steve.Bessler@GT.com
www.theiia.org/chapters/index.cfm?act=home.page&cid=28

**Central Ohio**
*Tuesday, December 13, 2011*

*Communicating Bad News*
Time: 11:30am – 1:00pm
1 CPE Hour
Contact: Ruth Nouanesengsy at Ruth_Nouanesengsy@ham.honda.com
www.theiia.org/chapters/index.cfm?act=home.page&cid=38

**Northeast Ohio**
*Monday, December 5, 2011*

*NEO IIA/ISACA Joint Meeting*
Time: 11:30 AM – 4:45 PM
Contact: Jerry Mancinetti at Jerry.Mancinetti@jeffersonwells.com
www.theiia.org/chapters/index.cfm?act=home.page&cid=7
Upcoming Chapter Meetings and Events

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<td>04/02/2012</td>
<td>Soft Skills &amp; 70th IIA Anniversary Party</td>
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<td>05/07/2012</td>
<td>Audit Committee Panel</td>
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Our Chapter’s Programming Committee works very hard to provide our members with affordable and effective CPE sessions and networking opportunities. Please note that the information above is subject to change.

Know of a great speaker?
The programming committee is always looking for new and exciting speakers for our local seminars, workshops and monthly meetings. If you have any recommendations or comments regarding topics, speakers or venues, please contact the Programming Chair, Meghan Concepcion at ConcepcionMD@upmc.edu or one of the Programming Committee members: Ron Cushman at Ronald.j.cushman@us.pwc.com, Elise Foley at Elise.Foley@us.hjheinz.com, or Jaye Greenfield at jgreenfield@bc.pitt.edu.
You will all be glad to hear that the IIA Regional Conference hosted by the Pittsburgh Chapter, is officially over and you will stop hearing me talk about it, after this letter. The conference was a huge success for the chapter and the IIA National office. I have heard very positive feedback from many people.

Now that that’s behind us, we can concentrate on one of my favorite events, the Networking Event. We hosted our Networking Event last year and it was very successful. For those of you who are unaware of it, we offer 1 hour of CPE in networking and then have about 1 hour for you to formally network with other internal audit professionals, college students and professors via a “speed networking” concept. We have participants sit at a table and others “move” to each sitting participant. We allow a short period of time for you to network and then move onto the next individual. This event allows us, as a profession, to introduce internal audit to college students. This event also allows you, a professional in an organization, to meet other internal auditors and, hopefully, begin a network process where you may just be able to call on these individuals for guidance, best practices or just to meet for lunch. Of course, cocktails and hors d’oeuvres will be provided, but the event is of no cost to you! We hope you will come and help us spread the word of our great profession. Nov 30 from 4-7P at Duquesne University.

On another note, I attended a JA Award Dinner recently and I was awed by the incredible people honored and their commitment to whatever cause inspired them. They all spoke so highly of how rewarding volunteering is and how rich you feel when you can give to someone else. Likewise, as a member of the Regional Conference planning committee, we received a letter from Denny Beran, the key speaker and the IIA’s Chairman of the Board, thanking us all for our efforts in planning the event. I was only the treasurer and helped some with marketing, but what a great feeling the committee members have when participants say “what a great program.” It really does feel great to volunteer and make a difference.

Happy Thanksgiving to you and your families!

Nicole Saldamarco
nsaldamarco@sdcpa.com
Chapter President
IIA Presentation Contest Topics for University and College Students

First place presentation - $500; Second place - $350 and Third Place $150.

Judging based on IIA members in attendance at the meeting scheduled for **Monday, March 19th, 2012 from 4 - 6 p.m.** Criteria for judging to be determined. Location of the presentation is at Duquesne University, 600 Forbes Ave, Pittsburgh, Rockwell Hall, room 505 (adjacent to the Liberty Bridge). Topics will be assigned to teams on a first come first served basis. There will be no repeat topics. All presentations should be 10 to 15 minutes in length and submitted to trott@duq.edu one week prior to the scheduled presentation date in March. Six to eight presentations will be selected. Presentation teams should be three to six students. All AV equipment will be provided to the students.

**Potential Topics**

(1) What is Internal Audit’s (IA’s) role in corporate governance?
   a. Subtopics
      i. Audit of assurance of governance
      ii. Consultative project

(2) What role does IA have within the ERM process?
   a. Subtopic
      i. Describe IA’s role, management’s role and the external audit’s role

(3) What are the necessary skills to be a successful internal auditor?

(4) Identify fraud risks
   a. Subtopics
      i. How IA should audit the fraud risks
      ii. How management should prevent/detect the fraud risks

(5) Conduct a mock interview with an audit client
   a. Role playing
   b. Pick an audit area
   c. Assign one member of your group as the auditee and one or two members as auditors
   d. Explain other audit evidence needed in conducting the audit

(6) Describe the IIA International Professional Practices Framework (IPPF)
   a. Subtopics
      i. Mandatory guidance
      ii. Optional guidance

(7) What are the elements of an effective internal audit report?

(8) Explain the role of the Audit Committee with IA.

(9) Social Media
   a. Subtopics
      i. What are the audit risks with social media for a company?
      ii. How does social media assist professional organizations such as the IIA?

(10) What is IA’s role in regards to International Financial Reporting Standards (IFRS)?

(11) Describe the COSO framework and how it would impact an annual IA plan.

(12) Reach out to three IIA professionals employed at different organizations. Conduct an interview with those professionals regarding:
   a. Current audit risks for their organizations
   b. Size and structure of their audit department
   c. Current projects they are conducting
   d. What continuous auditing processes due they have employed? Are they effective?

(13) Describe an integrated audit with IT and operational auditing.

(14) Submit your own topic (subject to approval by the Academic Relations Committee)
INSTITUTE OF INTERNAL AUDITORS OUTSTANDING ACCOUNTING STUDENT ACHIEVEMENT AWARD

The Pittsburgh Chapter of the IIA is pleased to announce its Outstanding Accounting Student Achievement Award. One award in the amount of $1,000 and a second award in the amount of $500 will be given to an undergraduate junior, senior or a graduate Masters of Accountancy (MACC) students with a declared concentration in either Accounting, Accounting Information Systems or business related field and who have expressed an interest in Internal Auditing.

The Outstanding Accounting Student Achievement Awards are intended to honor two students who have made substantive contributions to the university and/or the community through involvement in professional and/or community service while maintaining excellence in her/his studies and demonstrating leadership. Neither financial need nor other scholarships/grants will be considered in the selection of the recipient.

Selection Criteria:
- G.P.A. of 3.5 or higher
- Significant professional or community service
- Leadership positions

Application Materials:
- One page student essay outlining qualifications for this award and understanding of Internal Audit and its role in business operations
- Resume
- Transcript or GPA provided

Selection Committee:
- IIA University & Academic Relations Committee

Application Deadline: December 16, 2011

Announcement of Awards: January 10, 2012

Applications can be emailed to trott@duq.edu or mailed to Val Williams
600 Forbes Ave
Rockwell Hall
Pittsburgh PA 15282
Welcome New Members!

Jennifer Bauman, Mitsubishi Electric Corporation
Bridget Meacham, U.S. Steel Corporation
Kristen Patcher, U.S. Steel Corporation
Katie, Prosen, U.S. Steel Corporation
Jen Renda, U.S. Steel Corporation
Melissa Simpson
Jarod Stewart, U.S. Steel Corporation

Attention Members:
Please take a few minutes to review your IIA profile and contact information at www.theiia.org. Maintaining current information in your IIA profile will help to ensure that you will continue to receive valuable information from The IIA.

Advertise with us!

The IIA newsletter is distributed to over 800 local Internal Audit professionals on a regular basis. Advertising with us is a great way to attract local talent to fill your open positions; and if your company has a group membership, employment opportunity ads are FREE OF CHARGE! See below for our advertising policies and rates.

Advertising Policies and Rates

**EMPLOYMENT OPPORTUNITIES**

Employment advertisements for member companies are free of charge.

Employment advertisements for non-members:

- ¼ page - $50
- ½ page - $100
- Full page - $200

Employment advertisements for employment agencies and professional services providers:

- ¼ page - $100
- ½ page - $200
- Full page - $400

- Advertisements will only be sent to members via direct e-mail when included in the monthly or summer chapter newsletters.
- Advertisements are not to be sent directly to members via e-mail or postal mail.
- Advertisements will also be posted on the chapter website as part of the newsletter.

**OTHER ADVERTISEMENTS**

Advertising for services or products:

- ¼ page - $100
- ½ page - $200
- Full page - $400

**REMINDER:** Members of the IIA Pittsburgh chapter are given access to the membership list. This list is NOT to be used to solicit members. Solicitation of services/products using the chapter membership list may result in the revocation of membership.
At *My Bank* First United you will find the stability you need. We have been in business since 1900. Highly respected bank rating companies have consistently listed *My Bank* First United among their top-performing banks in recent years.

*My Bank* First United is a full-service financial institution providing a complete range of consumer deposits, loan products and banking services, as well as commercial deposit and loan products. We also offer trust and insurance services!

Headquartered in Oakland, Maryland, we serve communities throughout Maryland’s Garrett, Allegany, Washington and Frederick counties, and West Virginia’s Mineral, Hardy, Monongalia and Berkeley counties, as well as neighboring areas of Pennsylvania. First United Corporation, a one bank holding company with over one billion dollars in assets, currently has 28 full-service offices and a Customer Service Center; all devoted to our customers and the communities they serve!

**Job Title: Staff Auditor III**

**Basic Qualifications**

*Education/Training:* A B.S. or B.A. degree in Accounting, Finance, or a related field of study required; Certification (CBA, CPA, or CIA) preferred; specialized bank auditing education and training preferred; obtain and maintain appropriate Bank Product Knowledge Certification.

*Skill(s):* Proficient reading, writing, grammar, and mathematics skills; proficient interpersonal relations and communicative skills; demonstrated proficiency in interpreting, analyzing, and reporting financial information; a thorough knowledge of bank regulatory requirements relating to the audit function; PC knowledge, including word processing and spreadsheets; technical supervisory skills sufficient to provide guidance and training to Staff Auditor II(s) and I(s); visual and auditory skills; valid driver’s license.

*Experience:* A minimum of five (5) years’ experience in related positions normally required. IT related experience preferred.

**General Responsibilities**

Responsible for performing various audits and for performing administrative duties to support the audit function; achieving goals as established in the Audit Department’s annual operating plan; coordinating work within the department, as well as with other departments; complying with operating policies and procedures established for the audit function; communicating with appropriate personnel; responding to inquiries or requests for information; providing technical guidance and training to Staff Auditor II(s) and I(s).

**Please find all the details of this position and apply online at mybank4.com/careers**

M/F/D/V – An Equal Opportunity Employer
S&T Bank, a $4.1 billion financial holding company headquartered in Indiana, PA is known for its outstanding customer service, pleasant work environment, and family friendly atmosphere.

At S&T Bank, we are always looking for people that share our passion and our vision for the future. We are currently seeking self-motivated individuals with good communication skills who enjoy being part of a dynamic team. S&T Bank offers an excellent comprehensive benefits package and competitive salary for our employees. Visit our website at www.stbank.com

**Senior Auditor**
Must have a Bachelor's degree in Accounting. Minimum of 3 years of auditing or equivalent business experience, preferably in public accounting or an internal audit department. Candidate must possess experience with analyzing internal control structures and business processes in connection with the requirements of Section 404 of the Sarbanes-Oxley Act of 2002. Certification as a CPA or CIA preferred or willingness to pursue a designation. A working knowledge of generally accepted accounting principles (GAAP) also needed and knowledge of banking operations and processes preferred. Must have the ability to adhere to strict confidentiality, handle multiple projects, and have proven verbal & written communication skills.

Please forward your resume to:
S&T Bank
Attn: Employee Services, DAL
PO Box 190 Indiana, PA 15701
FAX: 724-465-3062
employee.services@stbank.net

EOE/Affirmative Action Employer.
Pittsburgh Chapter Committees

Committee                  Chairperson
Academic Relations         Patti Buck-Torrey, 412-859-5013
                           Patti.buck-torrey@fedex.com
Audit                      Steve Sloan, 412-288-5470
                           Steve.sloan@fhlb-pgh.com
Certifications             Joe Cassol, 412-963-6200
                           Joseph.Cassol@gianteagle.com
Chapter Achievement Program Nicole Saldamarco, 412-697-5368
                           nsaldamarco@sdcpa.com
Communications             Stefanie Dixon, 412-374-5235
                           dixonsn@westinghouse.com
Directory                  Kathy Cromer, 412-375-3185
                           k Cromer@mbakercorp.com
Editorial / Newsletter     Teresa Van der Lee
                           Teresa.Vanderlee@gianteagle.com
Historian                  Krista Shaffer, 412-394-2856
                           Krista.Arizzi@ATImetals.com
Hospitality                Gina Dukovich
                           GDukovich481@dollarbank.com
Membership                 Felicia Pasquerilla, 412-624-6535
                           fpasquerilla@bc.pitt.edu
Nominations                Chris Wilson, 412-232-1661
                           ChristianWilson@kpmg.com
Programming                Meghan Concepcion, 412-623-6483
                           ConcepcionMD@upmc.edu
                           Ron Cushman, 412-355-7775
                           Ronald.j.cushman@us.pwc.com
                           Elise Foley
                           Elise.Foley@us.hjheinz.com
                           Jaye Greenfield
                           jgreenfield@bc.pitt.edu
Public Relations           George Gonzalez, 412-407-4290
                           gcgcpa@gmail.com
Social Events / Golf       Lew Fortwangler, 412-288-7716
                           LFortwangler@federatedinv.com
Social Media               Calista Nasser
                           Calista.nasser@pnc.com
Volunteers                 Richard Korey
                           rkorey@bc.pitt.edu
Website                    Carmen Bauccio, 412-373-4853
                           Carmen.bauccio@parkvale.com

If you are interested in sponsoring our website, please contact the Webmaster.