IIA Newsletter

Volume 12, Issue 1

September 2013

September IIA Meeting
Auditing the Vendor Management Function
Thursday, September 19, 2013

Our September meeting will address auditing the vendor management function. The speaker will be Eric Pulse, Director of Risk Advisory Services at Eide Bailly.

This meeting will be held:

Location: Cherapa Place (3rd Floor)
300 N Cherapa Place, Sioux Falls

Time: 11:45 am – 1:15 pm

Cost: $20.00

Register for this meeting by going to the Sioux Falls IIA Chapter website, http://www.theiia.org/chapters/index.cfm?cid=168 and click on the Events button at the top of the page. You can submit your registration information from this page. You can also register by email: rhir@corptrustbank.com. You can bring your payment with you to the meeting on September 19th.

**NOTE: The September meeting will be held in the 3rd floor conference room at Cherapa Place (300 North Cherapa Place). Cherapa Place is located on the east bank of the Big Sioux River in downtown Sioux Falls just north of 8th Street. Please park in the east parking lot and enter through the east doors.

We also have a new Treasurer this year. Please make sure to send your registrations and payments to the correct address as listed on the registration form included on page 5. Thanks!

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President’s Letter:

Greetings chapter members!

With fall on the horizon, it is time to return to our monthly IIA meetings. Our chapter had great meeting attendance last year and reached gold status. I hope we can reach that achievement again this year. Thank you to our outgoing President, Seth Peterson, for the outstanding leadership in the 2012/2013 year.

Thank you to all who took the time over the summer to complete the annual member survey. The survey is a valuable tool to assist the Program Committee and the Board of Governors in planning programs for the 2013/2014 year. The survey also helps to identify volunteers for the Program Committee, Board of Governors, and officer positions. If you are interested in volunteering your time for a committee or leadership position, please let me know so you can be added to the volunteers for the 2014/2015 chapter year.

Congratulations to our outgoing President, Seth Peterson, for being selected as the District Representative. Seth was also chosen as one of the IIA’s 20 Under 30 in the June 2013 issue of Ia magazine. See page 26 in the print copy or the electronic article at http://www.theiia.org/intAuditor/feature-articles/2013/june/20-under-30/. Congratulations, Seth!

Eric Pulse from Eide Bailly LLP will present on auditing the vendor management function on September 19. Eric has presented to our chapter in the past and has done an excellent job. I look forward to seeing everyone at the September meeting.

Mikelle Mathiesen
2013/2014 IIA Sioux Falls Chapter President

Speaker Bio:

Eric Pulse has more than 15 years of experience as a Consultant in the IT industry and has worked with financial institutions throughout his career. Eric is the Director of Risk Advisory Services at Eide Bailly. Eric provides leadership in developing and enhancing information technology risk advisory and security consulting practice for people, processes, methodologies and growth. He has experience performing IT audit and control reviews, service organization control reports (formerly SAS 70’s), third party IT audits and PCDI Data Security Standard Compliance assessment. He has performed comprehensive assessments of external and internal computer systems and networks to determine security features and capabilities and to identify potential security system vulnerabilities.

Eric’s education background includes a Bachelor of Arts degree in Accounting and Business Management from Dakota Wesleyan University in Mitchell, SD and an expansive list of licensures which include: Certified Information Systems Auditor (CISA), Information Systems Audit and Control Association (ISACA), Certified Information Security Manager (CISM), Certified in Risk and Information Systems Control (CRISC), GIAC Security Essentials Certification (GSEC) and Certified Financial Services Auditor (CFSA).
September 28, 1960

On September 28, 1960, at Boston’s Fenway Park, Red Sox star Ted Williams hits a home run in the last at-bat of his 21-year career.

Ted Williams once said it was his goal in life to "walk down the street [and have] folks say ‘there goes the greatest hitter who ever lived.’" He succeeded. Williams led the American League in batting average six times, home runs four times and runs batted in four times. He was one of only two men ever to win baseball’s Triple Crown twice, leading the league in home runs, runs batted in and batting average in 1942 and again in 1947. Perhaps most impressively, however, he hit .406 in 1941—he was the last man ever to hit .400. He accomplished more than that, missing three seasons to fly combat missions in the Navy during World War II and parts of two more as a Marine during the Korean War, again to fly, this time with John Glenn as his wingman. Williams would later mold himself into a world-class fly fisherman, widely respected and accomplished with the reel.

In spite of his brilliance at the plate, Williams had a tempestuous relationship with Red Sox fans and the media; to his frustration, his every move, both on and off the field, was reported in the newspapers. After being booed by the Fenway faithful early in his career, he swore never to tip his cap to the Boston fans again. In spite of the many spectacular home runs and clutch hits in his career, he never did.

After he hit .254 with a bad back in 1959, Red Sox management urged Williams to retire. Too proud to hang it up after a less-than-stellar season, he returned in 1960 at 42 years old and hit .316 for the year with 29 home runs. In the eighth inning of his final game at Fenway, played in front of a nearly empty house, Williams pulled a 1-1 pitch from Baltimore Oriole Jack Fisher into the Boston bullpen. After rounding the bases, he once again stubbornly refused to take off his hat to acknowledge his cheering fans.


Join us on LinkedIn (www.linkedin.com).

The Sharing Center section of our newsletter is for our members to share ideas, tips and resources relating to the audit profession to benefit other members. If you are interested in publishing a short article in our newsletter, please contact Tony Goettsch at aagoettsch@fnbsf.com.

Members-Only Webinars

The IIA's complimentary Members-Only Webinar Series is available exclusively to you as part of your membership investment. These monthly educational webinars are developed specifically with IIA members in mind.

For more information, visit: https://na.theiia.org/training/eLearning/Pages/Members-Only-Webinars.aspx.

Chapter Achievement Program (CAP) Status

Chapter Achievement Program (CAP) points are used to monitor chapter activities that promote the profession of Internal Auditing and support the Institute of Internal Auditor’s strategic goals and objectives. Chapters are recognized based on their achievement level:

- GOLD status: 1,560 points
- SILVER status: 1,060 points
- BRONZE status: 685 points

Current CAP Status (as of 8/31/13): 145.72

Our chapter receives CAP points anytime a member speaks to a group about internal audit or teaches projects to students (i.e. Junior Achievement). Please let me know when you perform activities which may qualify us for our points during the next year.

Tony
WHO: IIA Members, Nonmembers, and Guests

WHEN: Thursday, September 19, 2013
11:45 am to 1:15 pm

WHERE: Cherapa Place – 3rd Floor Conference Room
300 N Cherapa Place
Sioux Falls, SD

TOPIC: Auditing the Vendor Management Function

SPEAKER: Eric Pulse, Eide Bailly

COST: Members and Nonmembers . . . . . . $20.00

RESERVATION DEADLINE: Tuesday, September 17, 2013 @ 4:00 pm
Register for the meeting by going to Sioux Falls’ IIA Chapter website, http://www.theiia.org/chapters/index.cfm?cid=168 and click on the Events button at the top of the page. You can submit your registration information from this page, and then just bring your payment with you to the meeting on September 19, 2013.

Checks for the meeting should be made payable to Sioux Falls Chapter IIA. Payment can be made at the meeting or print and detach the registration form below and send to:

CorTrust Bank
Attn: Rachel M. Hirt, Assistant Internal Auditor
300 Cherapa Place, Suite 202
Sioux Falls, SD 57103

RESERVATIONS

The following person(s) will represent our company at the meeting:

<table>
<thead>
<tr>
<th>Name and Title</th>
<th>Company Name</th>
<th>Member/Nonmember</th>
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Directions to the Jerstad Center of the Good Samaritan Society

From I-229 and Louise Avenue in southwest Sioux Falls
Go North to 57th St
Proceed West to the Good Samaritan Complex (approx. one mile)
Turn right into the campus and follow the signs to the Jerstad Center

Chapter Officers for 2013/2014

PRESIDENT:
Mikelle Mathiesen
Midland National Life
mmathiesen@sfgmembers.com
(605) 373-8662

VICE PRESIDENT:
Kristina Sipma
Missouri River Energy Services
ksipma@mrenergy.com
(605) 330-4882

SECRETARY:
Tony Goettsch
First National Bank
aagoettsch@fnbsf.com
(605) 335-5147

TREASURER:
Rachel Hirt
CorTrust Bank
rhirt@cortrustbank.com
(605) 444-4016

Board of Governors for 2013/2014

Karla Ruhoff
Midland National Life
kruhoff@sfgmembers.com
(605) 373-2356

Rich Oksol
City of Sioux Falls
roksol@siouxfalls.org
(605) 367-8865

Jean Krueger
Midland National Life
jkrueger@sfgmembers.com
(605) 373-2366

Seth Peterson
MetaBank
swpeterson@metabank.com
(605) 782-0992

JoAnn West
Wells Fargo EFS
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(605) 575-6145

Dan Hinceman
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(605) 373-6479

Troy Swanson
Great Western Bank
troy.swanson@greatwesternbank.com
(605) 373-3152

Angie Johnson
First Premier Bank
anjohnso@firstpremier.com
(605) 978-9743

Kristin Hoff
Great Western Bank
kristin.hoff@greatwesternbank.com
(605) 333-7862

Angie Schmitt
Home Federal Bank
aschmitt@homefederal.com
(605) 333-7538

This email message is part of regular communications with members of the Sioux Falls Chapter. You may exclude yourself from future communications by contacting Tony Goettsch at aagoettsch@fnbsf.com. However, since the Sioux Falls Chapter uses email as a primary means of communication with members, you may not receive important announcements relating to your membership.
### Tentative 2013/2014 Meeting Schedule

<table>
<thead>
<tr>
<th>Month</th>
<th>Speaker</th>
<th>Topic</th>
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<tbody>
<tr>
<td>September 19, 2013</td>
<td>Eric Pulse, Director of Risk Advisory Services, Eide Bailly LLP</td>
<td>Auditing the Vendor Management Function</td>
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<td>October 17, 2013</td>
<td>TBD</td>
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<td>November 21, 2013</td>
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<td>December 19, 2013</td>
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<td>January 16, 2014</td>
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<td>March 20, 2014</td>
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<td>April 17, 2014</td>
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<td>May 15, 2014</td>
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*All programs and dates are subject to change.*