The February meeting will be held in the Sister Colman Room at the Avera Prairie Center. This room is located in the lower level.

February IIA Meeting
Auditing Culture Risk

Tuesday, February 20, 2018

The speakers for our February meeting will be Deanna Bennigsdorf and Kayla Flanders. See page 4 for more information about the meeting topic and speakers.

This meeting will be held:
Location: Prairie Center (Avera Campus)
1000 East 23rd Street, Sioux Falls
Time: 11:45 am – 1:15 pm
Cost: $25 members / $30 non-members

The registration deadline for this meeting is February 15, 2018 at 4:00 pm.

Register for this meeting through the Sioux Falls IIA Chapter website:
https://chapters.theiia.org/sioux-falls/Events/Pages/default.aspx

NOTE: Your registration is not valid and will not be counted if payment has not been received. Please contact Ryan Plucker (Ryan.Plucker@greatwesternbank.com) if you have any questions or concerns using the online tool.
President’s Letter:

During the month of February, we will be looking for new chapter officers! You will be receiving information regarding the positions and the nominating process, but I want to encourage you to give me a call if you would like to become involved as either an officer or member of the program committee. More information about the officer positions/duties and nominating process/deadline is found on page 3 of this newsletter. We have been lucky enough to have great people involved in the past. The commitment is lighter for each person when there are multiple people helping!

Our January meeting topic on Continuous Auditing had a great turnout. The next couple of months we have Auditing Culture for February, our 2-day seminar with Raven Catlin in March, and in April Jerod Moyer from Banker’s Compliance Consulting. We look forward to seeing everyone at the upcoming meetings.

One last item: the January meeting registration was completed through the Event Management Tool and it seemed to be a big success. We will continue to use this tool in our coming meetings. If you have any issues with using the system, please contact Ryan Plucker. He has been instrumental in working out all the kinks, including user errors by some of us!

Karla Quarve
2017-2018 Sioux Falls IIA Chapter President

The IIA’s CIA Learning System

Are you looking for the best way to prepare for the Certified Internal Auditor (CIA) exam? The Institute of Internal Auditors’ CIA Learning System teaches the entire global CIA exam syllabus. Our study tools offer customization, convenience and mobility so you can make the most of your valuable study time. Begin your studies today!

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Trivia Question

What NFL teams have never won the Super Bowl?

The answer is found on page 4.
Officer Elections:

We are currently accepting nominations for the following positions of the Sioux Falls Chapter of the IIA: Vice President, Secretary and Treasurer. Please see the responsibilities of each position below as defined in our Chapter’s Bylaws. If you have any questions feel free to contact Karla Quarve at kquarve@abt.bank. We will be accepting nominations for the positions until February 16, please include a bio about yourself with your nomination. We will be submitting the candidates to the chapter to vote after the nomination period via email. The new officers will take position on June 1st.

Vice President:
The chapter Vice President shall have such duties and powers as may be prescribed by the Board of Governors or delegated by the chapter President. In the absence or disability of the President, he/she shall perform the chapter President’s duties. The Vice President serves as President during the following year.

Treasurer:
The chapter Treasurer shall be charged with the custody of the funds of the chapter and their proper disbursement under the rules prescribed by the Board of Governors. He/She shall make periodic reports as required by the Treasurer of the Institute and any other reports which the Board of Governors may require. The Treasurer shall be the disbursing officer of the chapter. Unless specifically authorized by the international organization, he/she shall not have the authority to receive monies for application fees and dues which authority is reserved to the international office of the Institute. The Board of Governors of the chapter may authorize the bonding of the chapter Treasurer. At the termination of the Treasurer’s term of office, he/she shall turn over to the Board of Governors all funds, records, papers, books, documents, and all other property of the chapter having to do with the financial or other transactions or business of the chapter which might have come into his/her possession or might have compiled or created during his/her term of office.

Secretary:
The chapter Secretary shall perform those duties delegated by the chapter President or prescribed by the Board of Governors. The Books of account shall be kept under his/her jurisdiction. He/she shall make reports as required by the Board of Governors or as required by the Secretary of the Institute. He/She shall notify each member of the chapter of all meetings and shall do any and all other things normally required by the chapter Secretary to keep the officers and the Board of Directors of the Institute and the Board of Governors and the chapter officers and members informed of the affairs of the chapter. The Board of Governors may authorize the bonding of the Secretary. At the termination of his/her term of office, he/she shall turn over to the Board of Governors all records, papers, books, documents, and all other property of the chapter which might have come into his/her possession or might have compiled or created during his/her term of office.
February Meeting Information:

About the Topic:

Addressing culture as a critical risk is a growing mandate. Culture clearly presents risks in organizations. Deanna Bennigsdorf and Kayla Flanders have been focusing on this area and will share their insights and lessons learned. Even in well-managed firms, gaps exist between desired and actual behaviors. It is important that companies design and implement a comprehensive risk culture program that communicates the right messages about taking the right risks at the right time and provides incentives/motivators to encourage the desired behaviors.

Attendees will learn:
- Why everyone is talking about cultural risk
- Practical tips for auditing cultural risk
- Tips for embedding cultural risk coverage in your daily audit work and how it relates to audit basics
- How data analytics may help you identify sub cultures that do not align with the overall corporate culture

About Our Speakers:

Deanna Bennigsdorf is currently Assistant Director Internal Audit & Risk Consulting at the Principal Financial Group. In this capacity, she provides internal audit and risk consulting services to various corporate functions/project teams and select international operations and leads the development and implementation of the department’s professional practices program. In addition, she is an adjunct instructor teaching accounting and auditing courses for Simpson College. Prior to joining Principal, Deanna owned and operated her own accounting services and risk management consulting company, provided internal audit consulting services as Audit Manager at VOYA (formerly ING Americas), and worked as a public accountant. Deanna has a MBA from Drake University and a BA from Simpson College. She currently holds the CIA, CRMA, CMA, and FLMI designations as well as an Iowa CPA license.

Kayla Flanders is the Senior Audit Manager at Pella Corporation, with overall responsibility for all Internal Audit activities. Prior to joining Pella Corporation, Kayla was a Senior Audit Manager at Wells Fargo on the Finance and Corporate Activities team, Chief Compliance Officer at DuPont Pioneer and Director of Internal Audit at Layne Christensen Company. She has also held roles as a Treasury Manager and Manager of Accounting Research and Policies. She began her career at Deloitte & Touche after graduating from Iowa State University with a B.S. in Accounting. Kayla holds the CPA, CIA, CRMA, CFE, CGMA and CISA certifications.

Trivia Answer

There are 13 NFL franchises that have not won a Super Bowl. The Bengals, Bills, Browns, Cardinals, Chargers, Eagles, Falcons, Jaguars, Lions, Panthers, Texans, Titans and Vikings have not won a Super Bowl in their history. The Browns, Jaguars, Lions and Texans have never reached the Super Bowl. (Source: [https://www.si.com/nfl/2018/01/21/what-teams-have-never-won-super-bowl](https://www.si.com/nfl/2018/01/21/what-teams-have-never-won-super-bowl))
**Sharing Center**

Join us on LinkedIn ([www.linkedin.com](http://www.linkedin.com)) and follow us on Twitter (@SiouxFallsIIA).

*The Sharing Center section of our newsletter is for our members to share ideas, tips and resources relating to the audit profession to benefit other members. If you are interested in publishing a short article in our newsletter, please contact Tony Goettsch at aagoettsch@fnbsf.com.*

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**Members-Only Webinars**

The IIA’s complimentary Members-Only Webinar Series is available exclusively to you as part of your membership investment. These monthly educational webinars are developed specifically with IIA members in mind.

For more information, visit:  [https://na.theiia.org/training/eLearning/Pages/Members-Only-Webinars.aspx](https://na.theiia.org/training/eLearning/Pages/Members-Only-Webinars.aspx).

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**Chapter Achievement Program (CAP) Status**

Chapter Achievement Program (CAP) points are used to monitor chapter activities that promote the profession of Internal Auditing and support the Institute of Internal Auditor’s strategic goals and objectives. Chapters are recognized based on their achievement level:

- **GOLD status**: 1,560 points
- **SILVER status**: 1,060 points
- **BRONZE status**: 685 points

**Current CAP Status (as of 12/31/17): 1,009.67**

*Our chapter receives CAP points anytime a member speaks to a group about internal audit or teaches projects to students (i.e. Junior Achievement). Please let Karla know when you perform activities which may qualify us for our points during the year.*
Chapter Officers for 2017/2018

PRESIDENT:
Karla Quarve
American Bank & Trust
kquarve@abt.bank

VICE PRESIDENT:
Mandy Schulze

SECRETARY:
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Mikelle Mathiesen
Great Western Bank
Mikelle.Mathiesen@greatwesternbank.com

This email message is part of regular communications with members of the Sioux Falls Chapter. You may exclude yourself from future communications by contacting Tony Goettsch at aagoettsch@fnbsf.com. However, since the Sioux Falls Chapter uses email as a primary means of communication with members, you may not receive important announcements relating to your membership.
## 2017/2018 Meeting Schedule

<table>
<thead>
<tr>
<th>Date</th>
<th>Speaker</th>
<th>Topic</th>
</tr>
</thead>
<tbody>
<tr>
<td>June 14, 2017</td>
<td>Mark Blackburn, <em>MBJ Innovations LLC</em></td>
<td>2017 Membership Celebration</td>
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<tr>
<td>(Meeting at The Country Club of Sioux Falls)</td>
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<td>Best Practices of Leadership – The Leadership Challenge</td>
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<tr>
<td>September 20, 2017</td>
<td>Lanny Morrow, <em>BKD, LLP</em></td>
<td>Data Analytics</td>
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<tr>
<td>(Meeting at Cherapa Place)</td>
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<td>October 19, 2017</td>
<td>Nick Halvorson, <em>PREMIER Bankcard</em></td>
<td>Cybersecurity</td>
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<tr>
<td>(Meeting at Prairie Center – Avera Cancer Institute)</td>
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<tr>
<td>November 20, 2017</td>
<td>Jeff Gednalske, <em>First PREMIER Bank/ PREMIER Bankcard</em></td>
<td>Ethics in Business</td>
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<tr>
<td>(Meeting at Prairie Center – Avera Cancer Institute)</td>
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<tr>
<td>January 25, 2018</td>
<td>Anne Howard, <em>Grant Thornton LLP</em></td>
<td>Continuous Auditing</td>
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<td>(Meeting at Prairie Center – Avera Cancer Institute)</td>
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<tr>
<td>February 20, 2018</td>
<td>Kayla Flanders, <em>Central Iowa IIA Chapter President</em></td>
<td>Auditing Culture Risk</td>
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<td>(Meeting at Prairie Center – Avera Cancer Institute – Sister Colman Room)</td>
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<td>March 21-22, 2018</td>
<td>Raven Catlin, <em>Raven Global Training</em></td>
<td>Spring Seminar</td>
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<td>(Seminar at Sheraton Sioux Falls &amp; Convention Center)</td>
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<td>• Day 2:</td>
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<td>o Risk Assessments Done Right!</td>
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<td>o Risk Based Auditing</td>
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<td>April 26, 2018</td>
<td>Jerod Moyer, <em>Bankers Compliance Consulting</em></td>
<td>Bank Compliance</td>
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<td>May 7, 2018</td>
<td>Mike Jacka, <em>Institute of Internal Auditors</em></td>
<td>TBD</td>
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<tr>
<td>(Meeting at Prairie Center – Avera Cancer Institute – Presentation Room)</td>
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<tr>
<td>June 2018</td>
<td>TBD</td>
<td>2018 Membership Celebration</td>
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</table>

All program topics, speakers, and dates are subject to change.