President’s message

Happy 2015 to our returning and new members, and welcome to what I hope will be another great year for the Spokane Chapter of the Institute of Internal Auditors!

As this is my first year in the role as President of the Spokane chapter I can say that I am excited for this year and just a little nervous! I am excited because of all the fun new things we have planned for our events, such as more giveaways, raffles, and interesting new speakers. As well as new programs we are adding to our group, such as the new Academic Relations project we are launching this year. This project is geared to help make students aware of Internal Auditing as a vital career path as well as showing them how the IIA can assist them in creating their ideal internal audit career path with all the different offered certifications, qualifications, etc.

I also look forward to the upcoming 2015-2016 events calendar, we are sporting a new scheduling style and offering more CPE’s than last year at a very competitive per cpe price point!

My goal this year is to work with my fellow amazing IIA officers to bring our members the greatest amount of information and education as possible to help them in their roles as Internal Auditors, Compliance officers, etc. This year’s new scheduling format is to offer four focused, information packed, fun events that earn you higher CPE’s per event than last year. Due to less events being hosted this year than last and each event earning members more CPE’s, the attendees will spend less travel time away from work in order to complete CPE’s (I’m sure all the managers in the audience will appreciate that).

So be sure to read your newsletters and announcements from the IIA to be updated on all the great events to come!

-Vanessa Scarpelli, CIA, President, Spokane Chapter of the IIA

Upcoming Training Events

- CHAPTER EVENTS
- IIA EVENTS
- OTHER PROFESSIONAL EVENTS

Hello,

As your new Vice President of Programs I would like to introduce you to our new 2015/2016 training program. We have made some big changes that we hope will add benefit and value to your training experience! The major change this year is a move to 3 half day and one full day, CPE packed, events rather than the small monthly events. See below for the full list of events and the corresponding CPE hours.

Note: Due to increase in CPE hours per event and an attempt to provided higher quality and useful training the event cost may increase. Event dates, pricing, and topics will be released in upcoming newsletters.

I A E learning
leads training from the comfort of your home or office.

Register today for the Spokane ACFE’s Annual Fraud Conference, Nov. 19-20!
Career Opportunities

Are you ready for a career move? If so, don’t hesitate, show your confidence! A new Robert Half study shows that even though many folks believe they deserve a raise, few are willing to ask.

Umpqua Bank—Auditor Position
Want to be part of a dynamic team that adds real value to an organization? Have the intellectual curiosity, drive, and leadership qualities to positively influence the way organizations think about and manage risks? Visit the Umpqua Bank Careers Site for more information.

Bank of the Cascades—Auditor 2 Position
Plan, conduct and/or lead moderately complex operational, compliance, IT and financial audits of various departments, branches and/or processes within the company in accordance with department and professional standards. Visit the Bank of the Cascades site to apply.

Do you know of an opportunity? Contact Marie Rice for inclusion in the next newsletter.

Certified Internal Auditor (CIA)

Save in August!
For a limited time, Aug. 1‒31, 2015, The IIA is waiving the application fee (up to a US$200 value) for the Certified Internal Auditor® (CIA®) designation.* Visit the Bank of the Cascades site to apply.

Articles of Interest

IMPACTING THE PROFESSION

♦ It’s finally here! Pending changes to the IPPF define and refine guidance and standards. Current Practice Advisories and IIA Position Papers will be replaced by Implementation and Supplemental Guidance. Standards will have a clear delineation, and the IPPF’s Mission Statement will reflect the elevation of our profession: To enhance and protect organizational value by providing risk-based and objective assurance, advice and insight.
For more information, please visit https://na.theiia.org/standards-guidance/recommended-guidance/Pages/Practice-Advisories.aspx

♦ Did you know that the IIA has an entire section dedicated to the new COSO 2013 framework? Learn how you can leverage COSO Across the 3 Lines of Defense, or the application of COSO in the Cyber Age. For more information, go to https://na.theiia.org/standards-guidance/topics/Pages/COSO-Resource-Center.aspx

MAINTAINING PROFESSIONAL SKEPTICISM

♦ If it sound too good to be true… In a recent SEC enforcement action Miller Energy Resources, Inc., its executives, and its accounting firm were all named in an Accounting and Auditing Administrative Proceeding and were issued a cease and desist. The SEC claimed that the acquisition of Alaskan assets was over-valued because management recognized the asset values based upon an engineer’s report that included a reserve amount. The Company’s stock rose from $0.66/share to $9/share. This case calls to light the importance of scrutiny over the work of third parties, reliance on their work, and the value of skepticism.

IT HOT TOPICS AND AUDIT PRACTICES

♦ Have you checked out OUCH! SANS free user-friendly e-newsletter? If you are looking for a new way to educate your Committee, Board, executive team, or even your end users, OUCH offers relevant information in an easy read. Other end-user materials include security awareness posters to help educate your teams and raise controls/security awareness. Consider these the next time your organization runs an awareness campaign, or your constituents bring up the latest data breach or vulnerability in the news.

♦ Loss of devices poses significant risk to organizations and individuals. ArsTechnica’s Phone and laptop encryption guide can help auditors understand the steps their colleagues should take if their device is lost or stolen.

♦ The Ashley Madison breach is a strong reminder to all organizations of the importance of securing every system, even disparate ones that don’t appear to offer any opportunity for mutual data leakage. The lessons to be learned are prolific; check out the latest assessment of the data analysis and a positive spin from the Venture Capital (VC) community at http://venturebeat.com/2015/08/23/after-ashley-madison-here-are-some-data-breaches-that-could-actually-do-some-good/.

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