Happy March Spokane Chapter members of the Institute of Internal Auditors! Hope everyone had a good month.

This is your official IIA Chapter newsletter, which will be coming to you on a monthly basis this chapter year. We hope the information in this newsletter will be useful in bringing relevant information to your attention, including topics such as recent news that pertains to our profession, upcoming trainings, tips, and lessons that we hope will help you in our mutual pursuit of auditing.

**In the News**

‘Embarrassed’ CBC president claimed nearly $30,000 in improper expenses since 2008, audit reveals (02/21/2014)
From his 2008 appointment until he became the focus of an internal audit, CBC president Hubert Lacroix claimed nearly $30,000 in improper expenses, the broadcaster revealed Friday.


State auditor’s office conducting internal audit (02/13/2014)
The state Auditor’s Office is undertaking an internal audit after learning a former employee was charged with defrauding a federally funded low-incoming housing organization in Billings.


KPMG survey finds many audit committees feel overworked and under-informed (02/07/2014)
KPMG surveyed approximately 1,500 audit committee members in 34 countries between September and November 2013. All respondents served on the audit committee, or equivalent supervisory board, of at least one company. Sixty-six percent of the respondents were on a public company board; 51 percent serve as audit committee chair.

A Look Ahead…To Spokane Chapter Events

Chapter Luncheons

*Additional information on the topics and registration process will be provided on the Chapter website as well as in future communications.

APRIL 2014 LUNCHEON:

Ethical Leadership
April 15, 2014
11:30AM-1:00PM
$30.00 per participant – full catered lunch included

NOTE: This event does not satisfy the ethics requirements for CPAs.

Boh Dickey
Audit and Finance Committees Chairman, Clearwater Paper
Retired President/COO Safeco

Davenport Hotel
10 South Post Street
Spokane, WA 99201

Ethical behavior will make you a better leader. Leadership is about getting people to follow you and to do that you must be credible. Boh Dickey will share how ethics played a major role in his successful career as a leader with Safeco Corporation and Deloitte & Touche and how ethics is paramount to being a good company representative. He will also discuss the role of the internal auditor in the overall governance of a company.

Sign up on our Eventbrite site prior to 04/08/2014:

https://www.eventbrite.com/e/ethical-leadership-tickets-10736502167

About the Presenter

Boh Dickey is a CPA and was president and COO, CFO, and controller during his 19-year career with Safeco Corporation in Seattle. Prior to joining Safeco he was with Deloitte & Touche for 15 years, becoming an audit partner in 1978. He is presently chairman of the Audit and Finance committees of Potlatch Corporation, a public forest products real estate investment trust based in Spokane. Dickey has written and spoken extensively over the past 20 years on ethics in business and the importance of ethics as a leadership characteristic. He has been an external auditor, supervised internal audit
departments, and been involved in audit committees as a member of management, as an external auditor, and as a board member. Dickey also has been very active in his community, having chaired the boards of United Way, Junior Achievement, the Seattle Cancer Care Alliance, University of Washington Medicine, and the Accounting Career Awareness Program for Minority High School Students.

MAY 2014 LUNCHEON:

Auditing with Excel II
May 20, 2014
12:00 PM – 4:00 PM
Stephen Hunt
Staff Auditor, AmericanWest Bank

Global Credit Union
1520 West 3rd Avenue
Spokane, WA 99201

Back by popular demand! This half-day session will focus on discovering more secrets and tricks regarding auditing with Excel. Stay tuned for more details to follow in next month’s newsletter.

About the Presenter

Stephen Hunt joined AmericanWest Bank in 2010 and currently serves as a Staff Auditor in their Internal Audit Department, where he is assigned operational, financial, and information technology audits. Prior to joining AmericanWest Bank, Stephen’s previous roles included technical support for management and other employees at various employers, as well as for students and staff at a local university.

Mr. Hunt is a graduate of Eastern Washington University (EWU) with a Bachelor of Arts in Management Information Systems and Business Management. He sat for, and passed, all advanced Microsoft Excel classes offered at the university, along with other advanced information technology classes. His efforts at the university included a project in which he co-led a team to create a web-based Point of Sale system for a local non-profit theatre, coding it from scratch. Stephen has a working knowledge of various computer programming languages such as VBA, SQL, HTML, PHP, JAVA, and others.

Stephen currently serves as the Newsletter Editor for the Spokane chapter of the Institute of Internal Auditors (IIA).
Other Training Events

IIA Members-only webinars:

Fraud, Bribery and Corruption: A Tale of Two Cases (03/18/2014)

When Audits Become Investigations (03/27/2014)

Keeping the Risk Universe Current (04/08/214)

Assessing Organizational Governance in the Private Sector (04/09/2014)

Does Your Organization Measure Up? What Are You Doing to Help? (04/09/2014)

Roles and Responsibilities With Fraud (04/16/2014)

Lessons Learned on the Audit Trail (05/13/2014)

Internal Audit Role in Ethics, Governance, and Culture (05/14/2014)

Becoming a More Strategic Internal Auditor (06/17/2013)

Pulse of the Profession (06/15/2014)

Risks Around Social Media (08/19/2014)

Master Data: Best Practices and New Challenges for Internal Auditors (11/18/2014)

On-demand 24/7 Webinar Playback

One benefit of being an IIA member is having access to an extensive library of archived webinars.

NOTE: On-demand webinars do not qualify for NASBA CPEs.

Click HERE for additional details on these members-only webinars from the IIA.
Chapter Announcements

Contact Stephen Hunt, Newsletter Editor, at Stephen.Hunt@awbank.net to include an announcement in an upcoming IIA Chapter Newsletter.

WE NEED YOU TO VOLUNTEER!!

Each month, the Institute of Internal Auditors Spokane Chapter works behind the scenes to plan training and other events that help develop you, our members. In order to accomplish this important objective, we need help from people like you!

We are currently looking for volunteers to fill many roles within the organization, including officer positions and others simply to help us with our training events. This is a great way to network and meet new people from other organizations, improve your own audit knowledge, and have fun in the profession. Plus, volunteering for the IIA also looks great on your resume!

Please contact Stephen Hunt at Stephen.Hunt@awbank.net or another member of the board if you are interested in volunteering.
A valuable resource from the IIA is the new CIA Learning System Self-Study manuals. The Learning System is a comprehensive training course designed to provide chapters, members, and the audit community of professionals with information and tools to master the global exam syllabus. These tools can be purchased on the Institute of Internal Auditor’s site: [https://store.partnerrc.com/IIA/chapters](https://store.partnerrc.com/IIA/chapters)

IIA Chapter Members can save an additional $100!

### Job Postings

**AmericanWest Bank**

Senior Auditor
Spokane

Apply online at: [http://www.awbank.net](http://www.awbank.net)

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Have luncheon topic or training ideas?
Please contact Stephen Hunt at [Stephen.Hunt@awbank.net](mailto:Stephen.Hunt@awbank.net).

IIA Newsletter articles or comments?
Please contact Stephen Hunt via phone, (509) 434-3771, or email, at [Stephen.Hunt@awbank.net](mailto:Stephen.Hunt@awbank.net).
Sometimes it’s good to get back to the basics of something we do every day. In this section of the newsletter we will review some of the basic skills and practices that internal auditors use on a daily basis. This month’s topic is on The Unexpected Audit Career, and comes from the Q1 2014 edition of the IIA’s Career Compass.

**The Unexpected Audit Career**

Few children proclaim, “I want to be an internal auditor when I grow up!” However, internal auditors share traits with the super heroes and astronauts many children aspire to be. From saving the day to launching their services to new heights to meet stakeholder expectations, the sky is no longer the limit. Many career-long practitioners never imagined they would be internal auditors and yet today they could not imagine doing anything else.

Angelina Vavasour, risk manager for Royal & Sun Alliance in Canada, wasn’t even aware internal auditing was a career option when she was in college. “I was doing an accounting designation and a teammate asked for my resume, I had no idea what I was getting myself into, but I knew Ernst & Young was a great company, so I decided to give it a try and 10 years later I’m still involved.” Seeing across a lot of industries and companies and learning how businesses were run intrigued Vavasour. “I don’t think there are a lot of career options that give you that depth and breadth of exposure.” That, combined with developments within the profession, has her staying the course. “There are a lot of positive changes we’re experiencing, like the ability to participate in the strategic planning process. I’ve felt a change even in the last 18 months to two years, and I think a lot of it has to do with the elevated profile of the profession.”

Cannen Abela, managing director for Windreach Consulting Services in Ottawa, Canada, also never envisioned this would be her career. “My educational background is in political science and sociology.” says Abela. When asked to help start up Bank of Canada’s control self-assessment practice in 1997, she could not refuse. Reflecting on taking a risk and pursuing an internal audit career, she lights up, “Am I ever glad I accepted the offer!” Abela has never looked back after and credits her involvement in The IIA for keeping her at the forefront of the profession. “The value has been extraordinary in terms of leadership development, networking benefits, and getting opportunities to work in areas that I would have never imagined I would have been involved in. You can’t buy professional development like that.”
Taking career risks is something Carolyn Saint, vice president of internal audit at 7-Eleven Inc., knows something about. She recently left her job at Lowe’s in North Carolina to rebuild 7-Eleven Inc.’s internal audit team in Texas. It’s important not to get too comfortable or be afraid to take big, bold chances,” says Saint. “We can be risk averse as internal auditors, but sometimes risk can make your whole life.”

A rising internal audit star who also found that his college plans didn’t align with his ultimate career path is Seth Peterson, a senior audit manager at Metabank in Sioux Falls, South Dakota. Chosen as one of IIA magazine’s “20 Under 30” in 2013, Peterson says a college professor suggested a bank examiner career. “It didn’t work out right out of college, so I took a job within my current organization and a year later an internal audit position opened up.” This role continues to hold his interest because of its diversity. “You get to look at a little bit of every different kind of process instead of being focused on just one thing.” His interest in a range of subjects and people has afforded Peterson success. Not only has he received multiple promotions within his organization, but he served as president of his IIA chapter and currently serves as the district representative for IIA Midwest District No. 3. He asserts his work as an IIA volunteer leader has improved his internal audit performance and strengthened his leadership skills. Raven Catlin, of Raven Global Training, adds, “You don’t have to wait to be asked. It could be volunteering through The IIA or taking on a leadership role within an audit without a formal title. While you might not be compensated for it monetarily, the value you will get out of it will be amazing.”

Danny Goldberg, founder of GOLDS RD, stresses the importance of diversification. “Differentiate yourself by getting multiple certifications, becoming a multi-faceted auditor, and taking yourself out of your box and doing something a little different, even if it’s a temporary role for six months in another area.” Whether it’s taking on a new challenge within your job, or exploring IIA volunteer opportunities, getting involved and connected within the internal audit community leads to a rewarding internal audit career path. To learn more about leveraging your IIA membership for tips, resources, and quick links, please visit www.theiia.org/2014.

As always, have a great month, and Happy Auditing!

- Your Spokane Institute of Internal Auditors Officers