President’s Message
Tracy Allen, CPA, CISA
Chapter President

The Institute of Internal Auditors is a worldwide professional organization which serves 180,000 members annually. The IIA offers 6 professional certifications to its members to demonstrate their ability and experience.

CIA – Certified Internal Auditor is the most common designation among IIA members. CGAP – Certified Governmental Auditing Professional is a certification to demonstrate your skills, knowledge and demonstrate your commitment to the governmental auditing.

CFSA – Certified Financial Services Auditor is a certification for auditors working in banking institutions, insurance companies, commodity services, investment, financial services companies or regulatory agencies.

CCSA – Certification in Control Self-Assessment demonstrates a candidate’s understanding of control self-assessment fundamentals, processes, risk, controls and business objectives.

CRMA – Certification in Risk Management Assurance demonstrates a candidate’s ability to provide advice and assurance on risk management to audit committee and executive management.

To obtain each of the above certifications, candidates must prove their eligibility through a combination of education and relevant experience, pass a computer based examination and agree to the code of ethics and comply with annual continuing education requirements.

QIAL – The newest certification, the Qualification in Internal Audit Leadership, is designed to further establish your credibility as a leader. There are specific experience, prior certification, case studies and a presentation required to achieve this certification.

From time to time the IIA offers reduced or free registration to take exams. 2nd Vice President Nikki Lanier is in charge of our Chapter certification program which encourages and helps our members obtain IIA professional certifications.

Training Seminar
SIAAB Government Conference
President Tracy Allen, CPA, CISA & First VP Jay Wagner, CIA, CISA

Once again, October features action-packed 2 days of training at the annual SIAAB Fall Conference.

Part of the SIAAB’s mission is to serve as a clearinghouse for the correlation of internal audit training needs among the State’s internal audit agencies. This year’s Conference offers a wide variety of topics, including breakout sessions where peers can exchange ideas and information. The first day agenda will include: the State Records Commission, Fraud Identification and Investigation, the State's Quality Assurance Process, and Cyber Security.

The second day will feature the use of SharePoint to increase efficiency, an Executive Ethics Commission presentation on procurement challenges, FOIA and Open Meetings Act Compliance, Rutan Interview Compliance, and Financial Reporting Standards Board session. The second day also provides breakout sessions pertaining to Chief Internal Auditors, University Auditors, and Information Technology.

Please take this opportunity to join us in Springfield for our annual Fall Government Auditing Conference. For only $75, you will earn 14 hours of CPE, which provides tremendous value in these tight economic times. For more information, an agenda, and to register, please visit http://siaab.audits.uillinois.edu.

SIAAB Government Conference

- Speaker: Various
- Date: October 29 – 30, 2014 @ 8:30a – 4:30p
- Place: Northfield Center
- CPE: 14 hours
- Cost: $75
- Register: Register online at http://siaab.audits.uillinois.edu by October 24th.

IIA Certifications

For more information on IIA certifications, or to begin the process, please check out the Institute’s webpage at www.theiia.org.

To find out more about the Springfield Chapter, check our webpage and join our Facebook group so you can keep up on current chapter events and network with your fellow chapter members.

...Tracy

https://chapters.theiia.org/springfield
Springfield Chapter (Since 1978) Platinum & First Gold Chapter
# Springfield Chapter of the Institute of Internal Auditors
## 2014-2015 PROGRAM SCHEDULE

<table>
<thead>
<tr>
<th>Date</th>
<th>Speaker</th>
<th>Program</th>
<th>Hours</th>
<th>CPE</th>
<th>Members</th>
<th>Non-Members</th>
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<tbody>
<tr>
<td>9/11/14</td>
<td>Nejolla Korris</td>
<td>Pinocchio Effect, Linguistic Lie Detection, and Ethics</td>
<td>8:30 – 4:30</td>
<td>7 (Ethics 4 hours)</td>
<td>$100</td>
<td>$125</td>
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<td>Students: $20</td>
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<tr>
<td>10/29/14 to 10/30/14</td>
<td>Various</td>
<td>Annual SIAAB Fall Government Auditing Conference</td>
<td>8:30 – 4:30</td>
<td>14 (Gov't)</td>
<td>$75</td>
<td>$75</td>
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<tr>
<td>11/20/14 ✓ Seminar at UIS</td>
<td>Bill Jelen</td>
<td>Student Day with Mr. Excel Public Affairs Center (PAC), Conference Rooms C-D</td>
<td>8:30 –11:30</td>
<td>3</td>
<td>$60</td>
<td>$75</td>
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<td>Students: $25</td>
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<tr>
<td>December 2014</td>
<td>N/a</td>
<td>No Training Planned</td>
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<tr>
<td>01/22/15</td>
<td>Rob Cameron, CPA</td>
<td>Auditing Standards Update</td>
<td>12:30 - 4:30</td>
<td>4</td>
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<td>Students: $15</td>
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<td>02/26/15</td>
<td>Brad Rachmiel and Brennan Warren</td>
<td>Audit Implications of IT Control</td>
<td>12:30 - 4:30</td>
<td>4</td>
<td>$60</td>
<td>$75</td>
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<td>Students: $15</td>
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<td>03/26/15</td>
<td>Dr. Joan Pastor</td>
<td>Adding Value through Communication and Collaboration in Your Organization ✓ Joint Meeting with ISACA</td>
<td>8:30 – 4:30</td>
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<tr>
<td>04/23/15</td>
<td>John Hall</td>
<td>Fraud Risk Management for Internal Auditors ✓ Joint Meeting with Central Illinois Chapter</td>
<td>8:30 – 4:30</td>
<td>7</td>
<td>$125</td>
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<td>Students: $20</td>
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<td>5/28/15</td>
<td>TBD</td>
<td>TBD</td>
<td>12:30 - 4:30</td>
<td>4</td>
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<td>Students: $15</td>
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Cancellations should be made at least 24 hours before the meeting to avoid a charge. Meetings will be held at the Northfield Center, unless noted differently (i.e., November 2014 at UIS).
5 Years Ago (October 2009)

Larry L. Stone, CISA, CCP, CRPC, served as the Chapter President.
- The Chapter planned to host an afternoon seminar by Rick Owens titled “Good to Great”; however, the seminar needed to be canceled. The seminar was going to cover the principles used by organizations that made the leap from good to great.
- This month’s Member Profile was done on co-Treasurer of our Chapter Shayne Clennon, CPA.

10 Years Ago (October 2004)

Stephen Kirk, CIA, CGAP, served as the Chapter President.
- The Chapter hosted a full day seminar titled “Auditing for Fraud” which was presented by John Hall and held at the Northfield Center.
- Stephanie Kent, Tina Neely, Janine Toman, Bill Womack, and Al Okwuegbunam were this month’s prize winners.

15 Years Ago (October 1999)

Rusti Cummings, CPA, served as the Chapter President.
- This month’s meeting was held at the Northfield Center. The lunch speaker was Deanna Marvin, CIA, CISA, IS Audit Supervisor at the Illinois Department of Corrections. Deanna had worked in many capacities in internal audit departments at various state agencies since 1983. Deanna spoke on “Software Privacy,” the ease of copying software along with the frequent misunderstanding of license agreements that cause many people to become pirates without realizing it.
- The afternoon seminar topic was “Electronic Data Interchange.” The speaker was Larry Stone, CISA, CCP, Senior IS Auditor with the Department of Public Health. Larry had been an internal auditor for 18 years with the last 13 focused on information systems. Larry had made presentations for CanAudit, MIS, CPE, IIA, and ISACA. He was a part-time instructor at the University of Illinois at Springfield and co-authored the book “Electronic Commerce: Control Issues for Securing Virtual Enterprises.”
- This month Deanna Marvin passed the CIA exam and the CISA exam, and Diana St. Cin, CPA, passed the CISA exam.

20 Years Ago (October 1994)

Nancy Hilger, CPA, served as the Chapter President.
- This month’s meeting was held at the Best Western Springfield East and was a joint meeting with the Central Illinois Chapter. IIA Chairman Carman L. Young was the after-dinner speaker. Her theme was “Striking the Right Balance,” the perfect combination of skill, intuition, experience, and drive.
- Dave Leggett, an internal auditor with the Department of Commerce and Community Affairs, won a meal to a future chapter dinner meeting.
- New members were: Philip Donaho, Revenue; Wayne McMillian, IDOT; Michael Ostrander, Horace Mann; Rodney Townsend, IDPA; and Lisa Warden, OAG.

25 Years Ago (October 1989)

Nita K. Wilson served as the Chapter President.
- This month’s meeting was held at the Ramada Renaissance Hotel. It was a Bosses’ Luncheon, and a joint meeting with the Association of Governmental Accountants, the State Internal Audit Managers Association, and the 1989 Midwestern Region District conference participants.
- The luncheon speaker was Margaret Kelly, CPA, Missouri State Auditor, who spoke on “Independence, Ethics, and the State Auditor.”
- Jim Kincaid and Kevin Carhill’s article entitled “Applying the Standards in Governmental Internal Auditing” was published in October 1989 issue of the Internal Auditor magazine.

30 Years Ago (October 1984)

Sandra K. King, CIA, served as the Chapter President.
- This month’s meeting was held at the Holiday Inn East. The half-day seminar topic was “Hands-on-Experience: Microcomputer Electronic Spreadsheets,” presented by Dr. J. Burke Hansen of J. Burke Hansen and Associates. The after-dinner speaker was Beverly Hickman, Recruitment Staff Specialist at St. John’s Hospital who spoke on “Stress Management.”
- New members this month were Mary Fritz, Raymond Cornell, and Juanita Wilson. This brought our membership to 61.
THE RICHEST AMERICANS IN HISTORY

Silicon Valley may be minting billionaires today, but tech wealth doesn’t touch the riches of the robber barons. The wealth shown below is adjusted for inflation.

1. John D. Rockefeller 1839-1937 $253 billion
   Rockefeller made his fortune by revolutionizing the oil industry. He figured out a way to standardize the quality and Standard Oil was born. By 1880, Standard Oil controlled 90% of the oil produced in the United States. He spent the last part of his life giving away his fortune, including money to start the University of Chicago.

2. Cornelius Vanderbilt 1794-1877 $205 billion
   Vanderbilt got his start sailing barges across New York Harbor. One of his favorite business tactics was to undercut the competition so heavily that they would pay him to stay out of a given market. But his heirs spent heavily, and by 1973 not one of the 120 Vanderbilt descendants present at a reunion was a millionaire.

3. John Jacob Astor 1763-1848 $138 billion
   Astor got his start as a fur trader after hearing a fellow traveler talk about the profession on his voyage to America. The Astor family fortune was one of the most enduring, thanks to his insistence that half his trust be set to skip a generation, preventing squander by heirs.

4. Stephen Girard 1750-1831 $120 billion
   The French-born Girard started as a cabin boy working the Europe-Caribbean trade route, and became a sea captain by the age of 23. He used his shipping wealth to become a financier, buying banks and lending money to the U.S. government during the war of 1812. He left nearly his entire fortune to charity when he died.

5. Richard Mellon 1858-1933 $103 billion
   Richard and brother Andrew (15th richest) were Pittsburgh bankers. In addition to Mellon Bank, they helped found Gulf Oil and aluminum maker Alcoa.

6. Andrew Carnegie 1835-1919 $101 billion (tie)
   Founder of the Carnegie Steel Company, Carnegie is perhaps even more famous for giving his fortune away. After selling his steel behemoth to J.P. Morgan’s U.S. Steel, Carnegie established philanthropic and non-profit organizations including 3,000 public libraries.

7. Stephen Rensselaer 1764-1839 $101 billion (tie)
   Van Rensselaer was the last in a line of aristocrats that had been given vast land grants. At one point he controlled over a million acres in New York and had up to 100,000 tenants on his land. But Van Rensselaer was a progressive at heart, and let much of the rent owed to him slide. He was also a U.S. Congressman.

8. Alexander Stewart 1803-1876 $100 billion
   An Irish-born textile merchant, Stewart went on to run one of the biggest wholesale and retail dry goods businesses in the United States and was a major uniform supplier to the Union Army during the civil war. His big innovation was to eliminate haggling over retail goods, instead opting for fixed pricing.

9. Frederick Weyerhäuser 1834-1914 $91 billion
   Timber, lumber, and paper magnate Weyerhäuser and his family were rumored to control an area the size of Wisconsin.

10. Jay Gould 1836-1892 $78 billion
    Gould was a railroad executive, financier and speculator, and considered one of the most unscrupulous businessmen in U.S. history. He once won control of a railroad company from Vanderbilt by issuing false stock, and bribing New York regulators to approve the sale.

11. Marshall Field 1834-1906 $75 billion
    Field founded the now-closed Marshall Field’s department store chain, with a flagship store in Chicago. Field pushed concepts that were innovative for the time – including store credit, a return policy, and in-store restaurants.

12. Bill Gates 1955-present $74 billion
    The Microsoft co-founder is currently the world’s richest man. After leaving full-time employment at the company in 2008, most of his time is now spent on the Bill and Melinda Gates Foundation, his charity which focuses on global development and health issues.

13. Henry Ford 1863-1947 $67 billion
    Ford’s name is synonymous with his famous Model-T car and the auto making behemoth he founded, but his greatest contributions were two other ideas. By combining the assembly line with interchangeable parts, Ford paved the way for goods of all types to be produced for a fraction of the cost. And by paying more than double the going rate at the time he enabled his workers to purchase the goods they produced.

14. Warren Buffett 1930-present $63 billion
    Buffett has turned his 1965 purchase of clothing company Berkshire Hathaway into one of the most successful. He plans on giving most of his away to charity upon his death.
Congratulations to Chapter Secretary Emily Durbin on accepting a new internal auditing position with CMS! As you may recall, Emily was also named in the Internal Auditor magazine for August 2014 for receiving the highest score on the CGAP exam.

HISTORIAN. Our chapter is looking for a member to become the Chapter Historian. This committee chair will have an interesting position that may involve accumulating and keeping records of official actions, including locating information or making it available, such as for updating the chapter directory or preparing for an anniversary celebration. Contact any chapter officer if you would like to assist.

RETIREMENT. Congratulations to Bill Murphy who is with the Central Illinois Chapter and is retiring this year. Bill worked with our Chapter on arranging several joint meetings and seminars and did a great job. Enjoy your retirement!

PROFILE. In the past, our newsletter has included articles called Member Profiles on chapter members. These Profiles have been incredibly well received with our readers. You are encouraged to take a few minutes to write something about yourself and send to me so to develop your profile for the newsletter, such as:

1. Name & certifications
2. Title, employer & responsibilities
3. IIA member (years, committees)
4. Membership in other associations
5. Education & work experience
6. Interesting/difficult audits conducted
7. What do you enjoy about auditing
8. Non-auditing projects done (training)
9. Hobbies & interests, family
10. Comments (words of wisdom)

The Board of Governors consists of all Officers, Governors, and the past two Presidents.
Quotes That Will Inspire You

www.Baselinemag.com (provided by Cary Franks)

- Game Strategy: “Individuals play the game, but teams beat the odds.” - SEAL team saying
- Listen Up: “When people talk, listen completely. Most people never listen.” - Ernest Hemingway
- Honesty Policy: “As a person, you have no greater leverage than the truth.” - Poet John Greenleaf Whittier
- Helpful Feedback: “Your most unhappy customers are your greatest source of learning.” - Bill Gates
- Agile Approach: “It is not the strongest of the species that survive, nor the most intelligent, but the one most responsive to change.” - Charles Darwin
- Eager Pupil: “I have no special talents. I am only passionately curious.” - Albert Einstein
- Always Learning: “Leadership and learning are indispensable to each other.” - John F. Kennedy
- Streamlined Approach: “Simplicity is the ultimate sophistication.” - Leonardo da Vinci

Position Vacancy

Illinois Department of Public Health, Springfield, IL

The Chief Internal Auditor serves as policy formulating administrator, with full authority to commit the Agency to specific courses of action; directs the agency’s internal audit program; develops the Agency’s Annual Audit Plan for approval by the Director; determines staffing and budgetary requirements of the audit program; administers the program through subordinate managers; monitors implementation of recommendations and findings; serves as member of the Director’s Executive staff; represents the Agency as official spokesperson including with the Governor’s Office, the legislature, and the Office of Management and Budget; consults with Agency administrators and Auditor General’s Office regarding audit issues, etc.

This is a leadership position that requires excellent organizational and interpersonal skills, a Bachelor’s degree and CIA by examination or a CPA who has at least four years of progressively responsible professional auditing experience; or at least five years of auditing experience. Salary range: $4,565 to $9,423/per month (no relocation expenses paid).

Send your resume and Illinois Employment Application (CMS-100) directly to the Illinois Department of Public Health, Office of the Director, 69 W. Washington Street, 35th Floor, Chicago, IL 60602. Attn: Robin Tucker-Smith (robin.tucker@illinois.gov).

Springfield Chapter
The Institute of Internal Auditors
P.O. Box 205
Springfield, IL 62705-0205

SIAAB Conference

Nejolla Korris giving our training last month (picture by Cary Franks)