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Dear IIA Toronto Chapter Members,

2020 has been without doubt a year of challenges and firsts. The pandemic introduced a new normal for internal auditors and a need to hit the reset button. The year has been unprecedented and challenged us to redefine and pivot to new ways of engaging and communicating in the virtual world. We continued advocating the profession through concerted efforts and interactions with stakeholders. We also moved our chapter program events online while successfully hosting our annual general meeting and social events virtually, enabling enhanced participation and expanding the horizons of the broader community. The challenge for the Chapter and internal auditors is figuring out how to continue to provide value when your organization is focused on changing to survive in a COVID world.

In 2020, the Advocacy Committee of the IIA Toronto Chapter continued to advocate on behalf of the profession and the year was one of progress and firsts. The Committee is comprised of professionals from within and outside internal audit providing diversity of thought between members and stakeholders and harnessing shared ideas. The committee includes Margaret Pacheco, Danny Cooper, Stephen Fitzpatrick, David Florio, Steve Hack, Brent Kenny, Krystyna Kott, Anil Mathur, Nadine Petsche, Jeremy Picco, Geoff Rodrigues, Nancy Russell, Colin Shaw and Tony Malfara.

The Committee began 2020 where it left off in 2019, focused on increasing interaction with the stakeholder community. The purpose, to create an increased and more consistent awareness of internal audit and its role in providing independent assurance. In addition to written publications aimed at increasing awareness and understanding, namely: 2020 North American Pulse of Internal Audit; OnRisk 2021 - A Guide to Understanding, Aligning and Optimizing Risk; and The Three Lines Model, the focus was increased engagement with directors and C-level executives through organizations such as the Institute of Corporate Directors, Directors College, and Financial Executives International. We reached out to the regulatory community and organizations like The Office of the Superintendent of Financial Institutions and the Ontario Securities Commission who benefit from strong internal audit organizations. Our goal in reaching out to these stakeholders is to establish relationships, increase awareness and determine how best to help each other. We started discussions where we had not communicated before and charted new relationships. Small steps, but important ones as we start the journey of having these key stakeholders better understand and support the role and value of internal audit within the organizations they manage and oversee.

In addition, we also focused on the academic community. At a time where student awareness of internal audit is minimal or at best confused with the external audit profession, we aimed to engage with post-secondary academic institutions to create a better understanding of the profession amongst the student population and the possibility of a dedicated program to educating and preparing students for the Certified Internal Auditor designation and a career in internal audit. In 2020, the IIA Toronto Chapter successfully facilitated multiple discussions through events with the University of Waterloo, Ryerson University, and the University of Toronto to increase awareness of the profession within the student community. Our committee also began working with the University of Waterloo to identify internal audit course content that could be offered to students as a first step to building a dedicated internal audit program.


Colin Shaw
President, IIA Toronto Chapter
president@iia-toronto.org
JOBS SEARCH SIMPLIFIED

IIA Toronto Chapter Job Portal is the premier resource for connecting you with career opportunities. Find a wealth of resources to help achieve your career goals.

IIA Toronto Chapter Job Portal allows you to:

- Search Jobs - Find jobs by keyword and location
- Create Job Alerts - Relevant jobs emailed directly to your inbox
- Find Jobs You may Like - See more relevant jobs you may be interested in with this feature that will suggest jobs based on your previous search
- Upload Your Resume - Make your resume public to allow employers to contact you with eligible openings
- Explore the Company Directory - Browse in-depth company profiles
- Leverage Career Resources - Interview tips, resume advice, and more to stand out amongst the competition
- Seek Career Coaching - Connect with expert career coaches for mock interviews and career advice

For further details visit: https://internalauditorjobs.ca/jobs/

DIVERSIFY YOUR RECRUITMENT STRATEGY

Advertising your job opening on the IIA Toronto Chapter Job Portal is sure to attract quality candidates. Don’t miss out on creating a complete recruitment strategy.

Create a truly powerful hiring process by using all the advertisement channels available to you on the portal:

1. Use social media to promote inclusive hiring
2. Showcase company culture and employee stories through your Profile
3. Resume Bank tool helps you source candidates based on location, skills, and other job-related criteria.

For further details visit: https://internalauditorjobs.ca/employer/pricing/
IIA Toronto Symposium

AUDITING IN A NEW ERA

HOW INTERNAL AUDIT MUST ADAPT TO KEEP PACE WITH A CHANGING BUSINESS ENVIRONMENT

Choose between General, Information Technology (IT), or Financial Institution (FI) streams for each of the three breakout sessions on Day 2.

Program – Day 1

Time Session

8:30am Opening Remarks
8:40am Keynote: Internal Audit Reimagined
9:30am Panel: Board Expectations
10:20am Break
10:30am Plenary Session: Social Media vs. Data Privacy
11:20am Panel: Elements of a Successful Audit Function
12:10pm Break
12:20pm Plenary Session: Inclusion, Diversity, Equity and Belonging
1:10pm End of Day 1

Program – Day 2

Time Session

9:00am Breakout Session (General): Artificial Intelligence in IA
9:00am Breakout Session (IT): Embracing the Change Imperative Through Digital and AI
9:00am Breakout Session (FI): Digital & Audit: Driving Innovation and Powering Disruptive Transformation
9:50am Break
10:00am Breakout Session (General): Agile Auditing
10:00am Breakout Session (IT): The Future of IT Audit
10:00am Breakout Session (FI): Sustainable Finance: Passing Fad or Game Changer?
10:50am Break
11:00am Breakout Session (General): How to Practically Audit Culture
11:00am Breakout Session (IT): Auditing Data Insight Driven Organizations
11:00am Breakout Session (FI): Building a Geostrategic Approach to Enterprise Risk
11:50am Closing Remarks
12:00pm End of Day 2

CPE = 8.0

REGISTRATION INFORMATION

Registration opens March 2021.

A separate communication will go out to people who paid for the 2020 event and deferred that payment to apply to this year’s event costs

Date of open registration and early bird pricing - To be announced
We invite you to participate in a critical CPA Canada Internal Auditors Survey to help gather information about potential future skills internal auditors will need to be successful.

The University of Waterloo Centre for Information Integrity and Information System Assurance (UWCISA), with the support of The Institute of Internal Auditors Canada, has been commissioned by the CPA Canada Competency Map Task Force and the Foresight team to help them envision what skills internal auditors might need in the future as they work on updating the CPA Canada Competency Map. Because your insights will directly impact the task force, your opinions are very important to us. Completing this survey is a great way to have your opinion heard as it will influence the next generation of the CPA Canada Competency Map!

The online survey should take approximately 20 minutes to complete. Participation is voluntary. Survey results will be shared only in aggregate form. All personal information will be kept strictly confidential and will not be shared with any person or group that is not associated with this study. We will collect demographic information, such as age group and gender, to assess whether responses differ based on this information. However, no individuals or organizations will be identified, nor will individual survey information be shared. This study has been reviewed by and received ethics clearance through a University of Waterloo Research Ethics Committee. You can access the survey by clicking on the link below.

Please view the survey on a full desktop or laptop screen (not a mobile phone) as the survey questions are not mobile friendly. Additionally, we apologize if you receive multiple requests to complete the survey. Please only complete the survey once. If you are unable to access the survey by clicking on the link provided, please copy and paste the URL into any browser.

This survey is on behalf of the researchers supporting this project; if you have any questions about the survey, please contact Dr. Adam Vitalis at avitalis@uwaterloo.ca. If you have any technical problems completing the online survey, please contact the Survey Research Centre at the University of Waterloo by e-mail at srcccinb@uwaterloo.ca.

For the survey to show up in English first use the following. **Click link here**

For the survey to show up in French first use the following. **Click link here**
IIA TORONTO SOCIAL EVENTS

MONTHLY VIRTUAL SOCIALS
IIA Toronto hold monthly social events!

Come join us for our next monthly social event

A snapshot of some highlights from one of our past socials!

DECEMBER PHOTO CONTEST WINNERS!

Congratulations!

"Home Office" category: Dweep Mehta

"Dream Destination" category: Benedicta Lobo

"Festive Display" category: Mauricio Sagaon
UPCOMING CHAPTER EVENTS (VIRTUAL)

Preparing for the 5G Revolution
Event Date: February 23, 2021 | 12:00 PM - 1:30 PM (EST)
Moderator:
Robin Taylor (Partner, PwC)
Panelists:
Ferris Adi (Senior Cyber Security & Compliance Manager, Rogers)
Maria Koslunova (Cybersecurity & Private Practice, PwC)
Behram Faroogh (Director, Academic Relations & Research, ISACA Toronto)

eSeminar: Tools for New Auditors
Event Date: March 9 - 19, 2021 | 1:00 PM - 4:15 PM (EST)

IIA Canada - Annual General Meeting 2020
Event Date: March 9, 2021 | 11:30 AM - 12:30 PM (EST)

Webinaire - Répondre à Covid-19: Techniques d'analyses de données appliquées à la fraude
Event Date: March 9, 2021 | 1:00 PM - 2:00 PM (EST)

Capitalizing Data for Data Analytics
Event Date: March 17, 2021 | 12:30 PM - 1:30 PM (EST)
Speakers:
Michael Kostanecki (Associate Director, Protiviti)

Webinaire - Répondre à Covid-19: Techniques d'analyses de données appliquées à la fraude
Event Date: March 9, 2021 | 1:00 PM - 2:00 PM (EST)
UPCOMING CHAPTER EVENTS (VIRTUAL)

eSeminar: Audit Report Writing
Event Date: April 6-7, 2021 | 12:00 PM - 3:15 PM (EST)

Ransomware: How Prepared Is Your Organization
Event Date: April 14, 2021 | 12:00 PM - 1:30 PM (EST)
Speakers:
Michael Kostanecki (Associate Director, Protiviti)

Auditing in a New Era Conference
Event Date: May 11, 2021

Take the Audit Trends Survey
Share Your Insights

Survey participants will be entered into a draw for $50 Amazon gift cards and receive an ADVANCED copy of State of Internal Audit Report 2021.
Always a key risk for financial services organizations, internal auditors should be prepared to provide independent reviews and assurance on the accuracy and reliability of the models used to identify, monitor, and manage market risk.

Understanding why the pandemic drove stronger alignment among key risk managers on risk assessments, agreement on responsibilities and priorities, and identification of weaknesses in crisis response and business continuity planning for success in a post-pandemic environment.

Learn about the importance of strategic Enterprise Risk Management in building resilience to adapt during a globally disruptive time with rapid business environment changes. Audit committees need to connect the dots and bridge the gap between our highly interconnected world and traditional risk management programs to drive greater value, insights and accuracy from their risk management.
From all sides these days, corporate boards are under pressure to do better at diversity — both throughout the organizations they oversee, and within the boardroom itself. Recruiting diverse directors is the first step in supporting true equity and inclusion throughout the organization.

HOW CHIEF AUDIT EXECUTIVES ARE RESPONDING TO COVID-19 IN THE NEXT

Internal audit functions are monitoring emerging risks, adjusting audit plans and changing their operating models in response to the crisis. See results of EY’s follow up to their previous global survey, exploring how the internal audit profession is responding to the “next” phase of COVID-19.
NEW TO CERTIFICATION?

Why Become Certified?

There are many reasons to earn an official IIA certification designation. Whether it's the hallmark designation of internal audit — the Certified Internal Auditor® (CIA®) designation — or one of our four specialty industry certifications, obtaining a certification is professionalism defined.

Earning your certification is like having a key to the vast world of opportunities the profession of internal auditing offers placed in the palm of your hand. It can open doors you did not even know existed, as the three or four letters that now follow your name will make one powerful statement about the expertise you bring to the table. Ultimately, becoming certified will:

- Help you earn credibility and respect in your field.
- Open more opportunities for advancement.
- Increase your earning potential by as much as 51%.*
- Prove your willingness to invest in your own development.
- Demonstrate your commitment to your profession.
- Improve your internal audit skills and knowledge.
- Build confidence in your knowledge of the profession.

*According to The IIA's 2017 Internal Audit Compensation Study (based on U.S. responses).

Certified Internal Auditor® (CIA®)

The CIA is the only globally accepted designation for internal auditors and the standard by which individuals demonstrate their professionalism in internal auditing. Moreover, earning the CIA designation is more than just proof of what you know and what you've achieved — it's the best way for auditing professionals to communicate to the world that they are prepared to meet today's challenges.

Earning the CIA designation is a valuable accomplishment and a professional advantage for auditors at all stages of their careers, including chief audit executives, audit managers, audit staff, and risk management staff, as well as students enrolled in an accounting or other business or financial degree program.

Qualification in Internal Audit Leadership® (QIAL®)

Growth and change in the internal auditing field are demanding a new type of leader. The QIAL program teaches highly transferable skills with an emphasis on how these skills coalesce around the qualities of audit executives and experienced instructors.

Certification in Risk Management Assurance® (CRMA®)

The CRMA is a mark of professional distinction for internal audit practitioners. Earning the CRMA will assist you in demonstrating your ability to provide assurance on core business processes in risk management and governance, educate management and the audit committee on risk and risk management concepts, focus on strategic organizational risks, and add value for your organization.
IIA MEMBERSHIP PROMOTION CODES

The IIA is currently offering new and returning IIA members a 20% discount on an annual membership. Register today, and spread the word!

**STU20**  20% off new or rejoining (previously lapsed) NA Student Membership  
*Expires March 31, 2021*

**CHE21**  20% off new or rejoining (previously lapsed) NA Individual Professional Membership  
*Expires December 31, 2021*

**GCHE21**  20% off new or rejoining (previously lapsed) NA Government/ Public Sector Membership  
*Expires December 31, 2021*
IIA Toronto Chapter is on LinkedIn and Twitter!

Our goal is to create an online community to allow Internal Audit professionals and the business community to share information about the profession and business topics relevant to the internal audit profession, especially across the Toronto region.

We would love for you to follow our pages on LinkedIn and Twitter to help grow our community and stay up to date with market events and news in the IIA community!

@IIA_Toronto
#iiatoronto
#iiatorontochapter
#iiatorontochapterlife
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