The IIA Trinidad and Tobago Chapter hosted its 3rd Chapter Meeting for 2020 on Wednesday 2nd December 2020 and it was held virtually as a result of the Covid-19 Pandemic. The Zoom platform has been adopted by the IIA as its method of delivery and it has been warmly accepted by the members as we conform to the new normal.

The presentation was titled "Leadership and Time Management" and the facilitator, Mr. Mariano Browne who is the current Chief Executive Officer, University of the West Indies, Arthur Lok Jack Global School of Business, delivered a lively presentation on the following topics:

1. Situational Context
2. 7 Major Leadership Challenges
3.  Time management concepts
4.  Time Management Hindrances
5.  Time Management strategies

Mr. Browne was able to provide a combined presentation through an understanding of the challenges of Leadership which include the limits of power and authority, as well as understanding people, process and systems, short versus long-term needs, team development and dealing with uncertainty which we all related to within the context of Covid-19.
Anniversary Week 2020

“Rising to the new challenge to create an edge”

The IIA Trinidad and Tobago Chapter held its Anniversary Week 2020 themed "Rising to the Challenge to create a new edge" which spoke towards the Covid-19 challenges that are being experienced worldwide. The event was held in two parts during the periods Monday 28th and Tuesday 29th September 2020 and then on Monday 12th and Tuesday 13th October 2020. The training was held virtually as a result of the Covid-19 Pandemic.

The wide range of topics were eagerly supported by our members as was evidenced by their overwhelming attendance at all of the presentations.

The topics and their facilitators included: -

- **The Role and Function of Audit Committees** presented by Mr Wilbert Harris,
- **Organisation Culture and Audit** presented by Ms Maxine Attong,
- **Role of Governance, Risk and Compliance for State Enterprises** presented by Mr Wilbert Harris, and
- **Risk Based Auditing: A Value Add Proposition** presented by Mr Randy Marcano.

The IIA Trinidad and Tobago Chapter would like to say a special thank you to all of the facilitators for giving of their time and talent during 2020, as we could not have achieved all that we did without your support.
4th Chapter Meeting for 2020

“AML/CFT Compliance Legislation”

The IIA Trinidad and Tobago Chapter hosted its 4th Chapter Meeting for 2020 on Friday 18th December 2020 and it was held virtually as a result of the Covid-19 Pandemic. The Zoom platform has been adopted by the IIA as its method of delivery and it has been warmly accepted by the members as we conform to the new normal.

The presentation was titled “Money Laundering/Combating Financing of Terrorism Compliance Legislation” and the facilitator was Ms. Nadira Rahamatula. She is the Manager - AML Unit Department, Central Bank of Trinidad and Tobago. She delivered a clinical presentation on the following topics:

- Recent Regulatory / Supervisor updates in the AML / CFT landscape
- Challenges posed by the COVID-19 pandemic
- New and emerging issues

Ms. Rahamatula was able to provide a comprehensive presentation that emphasised the changes to the regulations, new initiatives by the Bank, customer due diligence in the digital-age, the Bank's response to Covid-19, Trinidad and Tobago's standing on International lists and a look at possible 2021 Regulatory activities.
CIA EXAM PREPARATION COURSES AT B & B UNIVERSITY, JAMAICA

Want to develop your expertise in assessing the standards of operation in a business? Want to be more effective in minimizing potential risks and areas of loss? Then become a Certified Internal Auditor!

The CIA recognizes expertise in risk management, control and governance processes and is targeted at internal auditors, management analysts and business analysts. The areas covered enable you to function in any capacity involving the review of business operations and the measurement of performance.

The IIA has partnered with B&B University College in Jamaica to offer The IIA’s CIA Learning System CIA exam preparation courses. They will be offering these courses this coming spring in an online course format. B&B offers the “Facilitator-Led Courses” of the IIA Learning System (https://na.theiia.org/training/Pages/CIA-Learning-System.aspx).

This is a “blended-learning” programme that features face-to-face classes built around the on-line IIA Learning System. In addition, our programme incorporates over a thousand practice questions from Gleim CIA test-review.

For more information, please E-mail: info@bbucjm.com

Website: https://bbucjm.com/cia/
CIA Exam Review - March 2021 Programme Information

Exam Area | Description of Content | Date
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**Part I: Internal Audit Basics – Orientation April II**
Foundations of Internal Auditing (15%); | Definition of Internal Auditing, and Core Principles for the Professional Practice of Internal Auditing, and the purpose, authority, and responsibility of internal audit | April 18
Independence and Objectivity (15%) | Interpret organizational independence of the internal audit activity | April 25
Proficiency and Due Professional Care (18%) | Demonstrate the knowledge and competencies that an internal auditor needs to possess to perform his/her individual responsibilities | May 2
Quality Assurance Program (7%) Governance, Risk Management, and Control (35%) I | Recognize the appropriateness of the internal audit activity’s role in the basic organization’s risk management process | May 9
Governance, Risk Management, and Control (35%) II; Fraud Risks (10%) | Recognize the appropriateness of the internal audit activity’s role in the basic organization’s risk management process | May 16

**Q&A review of Part I – May 30, 2021**

**Part II: Internal Audit Practice**
Managing the Internal Audit Activity (20%) | Planning, organizing, directing, and monitoring of internal audit operations | August 8
Planning the Engagement (20%) | Engagement objectives, evaluation criteria, and the scope of the engagement | August 15
Performing the Engagement (40%) I | Gather and examine relevant information (review previous audit reports and data, conduct walk-throughs and interviews, perform observations, etc.) | August 22
Performing the Engagement (40%) II | Gather and examine relevant information (review previous audit reports and data, conduct walk-throughs and interviews, perform observations, etc.) | August 29
Communicating Engagement Results and Monitoring Progress (20%) | Demonstrate communication quality (accurate, objective, clear, concise, complete, and timely) and elements (objectives, scope, conclusions, recommendations, and action plan) | Sept 5

**Q&A review of Part II – September 19**

**Part III: Business Knowledge for Internal Auditing**
Business Acumen (35%) I | Examine the risk and control implications of common business processes (human resources, procurement, product development, sales, marketing, logistics, etc) | Nov 7
Business Acumen (35%) II | Describe management’s effectiveness to lead, mentor, guide people, build organizational commitment, and demonstrate entrepreneurial ability | Nov 14
Information Security (25%) | Recognize existing and emerging cybersecurity issues and risks (hacking, piracy, tampering, ransomware attacks, phishing attacks, etc.) | Nov 21
Information Technology (20%) | Recognize core activities in information technology such as the systems development lifecycle and delivery (requirements definition, design, developing, etc.) | Nov 28
Financial & Management A/C (30%) I | Identify concepts and underlying principles of financial accounting | Dec 5
Financial & Management A/C (30%) II | Identify concepts and underlying principles of managerial accounting | Dec 12

**Q&A review of Part III – Jan 9, 2022**

Classes will be held on Sundays from 9:00 AM to 12:00 PM
CAE Corner
A moment with Kevin Padmore (Part 2)

1. How do you promote the Internal Audit profession at your company?

The biggest promotion is by example, so I do lots of self-reflection to ensure that my personal values are closely aligned with the 4 Internal Auditing principles. Additionally, I am blessed with a great IA Team whose values are also very much aligned with the IA principles, so together we promote the profession by our professional objectivity, integrity, competence and communication.

Apart from this, there are several other ways we promote Internal Auditing within the business:

**Audit Charter:** For instance, at Opening Conference meetings especially with a first time internal client we present our Audit Charter to the Auditees thereby ensuring that they become aware of our independence, authority, responsibilities and reporting lines.

**Internal Audit Awareness Month** presents a fantastic opportunity to promote Internal Auditing. So every year we plan and execute different activities, for instance one year we published several Internal Auditing articles on our Intranet page throughout the month and at the end of the month hosted a fun IA quiz based on the articles.

**Presentations at Employee Orientation Seminars:** I always relish the opportunity to present at the orientation seminars for new employees. This provides a great opportunity to clarify some of the myths about the profession and educate the new employees and some of the existing ones on IA’s responsibilities, our dual reporting lines, and even provide examples of the types of audits we conduct.

**VLOGS and BLOGS:** Our department usually posts semi-annual VLOGS and quarterly BLOGS on the Airline’s intranet. We use these opportunities to update the organization on current and future engagements for the department and to educate the viewers on important IA related topics.

2. Why do you think the role of Internal Auditor is important?

A good Governance structure consists of four main pillars: The Board, that provides the overall direction and strategy of the entity, Executive Management which is responsible for execution of the strategy, the External Auditors who are responsible for verifying Management’s results, and last but by no means least, Internal Audit who has the critically important responsibility of providing objective, independent assurance that controls, risk management and governance systems are working as intended to facilitate the achievement of goals and the overall strategy.

So Internal Audit provides that check and balance that is needed to keep the organization on track and in line to achieve objectives.
3. **What do you think is the biggest challenge in the profession today?**

I think the biggest challenge for the profession today is still “Awareness”. Lots of people still think IA is only about compliance, others believe it’s synonymous with Accounting, others think it’s the same as External Auditing whilst many still view IA as the Internal Police squad.

The fact that it’s necessary for our profession to have an “Awareness Month,” also the fact that the definition of Internal Auditing still includes “designed to add value and…..” is testament that people generally are not aware of what we do and the value we provide to entities.

So I think we as IA professionals and IIA members need to continuously educate others about the profession throughout the year and not just wait for the month of May to do this, and by so doing the myths and misconceptions about the profession will gradually be replaced by facts about the value of IA and ultimately result in IA being more widely accepted as a partner and an agent of positive change for organizations.

4. **What is the one thing that people do not know about you?**

Along with my kids, I recently picked up a new hobby, Heelying. For those who may not be familiar with Heelys, it is brand of training shoes with wheels fitted in the heel to allow them to be used like in-line skates.

However I foolishly thought that it would be a fluid transition from roller skating, which I was pretty decent at in my formative years, to Heelying, but after several falls and tumbles I have now gained new respect and finally conquered the art of Heelying. So now I spend much of my Sunday afternoons playing Heely tag with the kids in the garage. lol

5. **What is your favourite movie and why?**

Whilst I’m absolutely not a fan of musicals and prefer action and suspense movies, it is quite ironic that the classic musical ‘The Sound of Music’ is undoubtedly my favourite movie. I recall whilst growing up every Christmas Day the Sound of Music was broadcast on TTT whilst we were at Christmas lunch at Granny’s house. Even now, watching it brings back those strong nostalgic feelings and the amazing warmth and Christmas Magic that could have only been felt at Granny’s home on Christmas Day.
IIA GENERAL AUDIT MANAGEMENT CONFERENCE
March 16-18, 2021

GENERAL AUDIT MANAGEMENT CONFERENCE: For 42 years, the GAM Conference has been the essential experience audit executives trust to be influential, engaging, and informative. This tradition of excellence will continue in 2021 with a new theme: Internal Audit Recharged: Ready. Relevant. Resilient. The content will focus on moving beyond disruption to rethinking audit practices and leading in the new norm. The industry’s best and brightest will share their perspectives on optimally positioning today’s audit leaders for future advancement.

To gain competencies, tools, and skills needed to leverage your impact, credibility, and value as a trusted leader in internal audit management, register now for the 2021 GAM Virtual Conference:

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IIATT Training Week of Activities 2021

1. Auditing Human Resources
   Monday, March 22nd, 2021

2. Cyber Security & Data Privacy
   Tuesday, March 23rd, 2021

   Wednesday, March 24th, 2021

4. Quality Assurance Improvement Program
   Thursday, March 25th, 2021

5. Fraud and International Accounting Scandal
   Friday, March 26th, 2021

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Trinidad & Tobago Chapter

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