

# Audit Focus

April 2014



The Institute of Internal Auditors  
L'Institut des auditeurs internes  
Canada

Vancouver Chapter

## IIA Vancouver Chapter

The **Vancouver Chapter** of the IIA was formed in the Spring of 1948, and a Charter was issued to the Chapter on **September 23, 1948**.

Established in 1941, The Institute of Internal Auditors (IIA) is an international professional association with global headquarters in Altamonte Springs, Florida, USA. The IIA is the internal audit profession's global voice, recognized authority, acknowledged leader, chief advocate, and principal educator. The IIA has over 170,000 members worldwide working in internal audit, risk management, governance, internal control, IT audit, education and security.

Established in 2006, **The Institute of Internal Auditors of Canada** is a professional association with headquarters in Ottawa, Canada. IIA Canada has over 7500 members within Canada and is a part of IIA Global. IIA Canada works in partnership with 12 Chapters across the nation to provide training, publications and services to members, and advocating for the profession to key government and regulatory bodies and related organizations.

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## President's Message



The 2014 chapter year and my term as President are almost ending.

It had been a very busy year for your members of the board and its committees.

All our events were well-attended, thanks to your continued support. The following events were delivered to chapter members at a significantly discounted price or for free: CIA and CRMA Information sessions; Proactive and Practical Risk Analysis; Reputation Risk Management; Speaking as A Leader; and IT Project Health Checks. Upcoming events are: CIA information session; Quickly Detecting Fraud, Errors and Other Profit Leaks with Data

Analytics, and Cost Recovery; a joint Social event with ISACA; Auditing Enterprise Risk Management; and Information Technology audit boot camp. Please visit our website for more details on our upcoming events.

The province of British Columbia had declared May as Internal Audit Awareness month. We are working at getting someone from the Premier's office to deliver the keynote speech at our Annual General Membership meeting on May 30, 2014. Please stay tuned and block your calendar.

Our Academics Chair, Derrick Li, judged the recent case competition at UBC Sauder School of Business. Please check out his write-up about this event. Congratulations also to Derrick for being recognized by the IIA as one of the 20 emerging leaders shaping the future of the internal audit profession.

Congratulations also to Cindy Kailly-Smith, past President and current governor of the Board, for being nominated and selected as the IIA Western Canada District representative.

If you have any questions or feedback, please feel free to contact me at [Elaine.Dianko@worksafebc.com](mailto:Elaine.Dianko@worksafebc.com).

Please continue to check out events, news, and important announcements by visiting the [IIA](#), [IIA Canada](#), and the [Vancouver chapter](#) websites. I also encourage you to follow us on Twitter and Facebook.

Thank you for your continued support.

Sincerely,

Elaine Dianko, MBA, CIA, CRMA  
IIA Vancouver Chapter President

## Getting to Know Your Representatives



**Sohaib Muneer CA, ACA(UK), CISA, CRISC, CRMA**  
**Programs Co-Chair**

Sohaib is a Senior Manager in KPMG’s Risk Consulting Advisory practice in Vancouver where he focuses on internal audit, risk management, project management and internal controls advisory services. Sohaib has over 13 years of public practice experience working across a wide range of industries and clients in Canada and the United Kingdom. He has experience working in a number of industries including mining, energy & natural resources, retail, financial services, forestry, manufacturing, software development, and government. Sohaib moved to Vancouver from the UK in 2005 and joined KPMG’s financial audit department before moving to Advisory Services 2 years later.

He joined the Chapter Board in 2009 as co-chair for Interior and later moved to the Programs team where he currently serves as the co-chair and helps organize the various chapter events.

Sohaib is married and recently had his first baby so no spare time at the moment but he likes to snowboard and play cricket whenever he gets a chance.

## IIA Vancouver Event Calendar April - June 2014

Event	Date	Venue
<b>April 2014</b>		
CIA INFORMATION SESSION	April 10 12 - 1 pm	Webinar
DETECT CASH LEAKAGE, ERRORS AND FRAUD USING SIMPLE DATA ANALYTICAL TECHNIQUES (Richard B. Lanza, Author of “Cost Recovery, Turning Accounts Payable into a Profit Centre”)	April 29 & 30 8am–5pm	BCIT Downtown Campus
SOCIAL EVENT (Joint IIA & ISACA event)	April 2014	Sutton Place Hotel
<b>May 2014</b>		
AUDITING ERM (Derrick Li – Senior Manager, Internal Audit, TRANSLINK)	May 2	TBD
ANNUAL GENERAL MEETING	May 30	Sutton Place Hotel
<b>Jun 2014</b>		
INFORMATION SECURITY FUNDAMENTALS	June 18,19 & 20	TBD

**The Program Team is taking Business Process Improvement to the next level.** Planning is underway to offer a 2 day ‘LEAN SIX SIGMA’ training workshop for members in the 2014-2015 program plan.

- Lean Process is about creating value to our customers with less work using proven tools.
- Six Sigma is about a disciplined, data-driven approach and methodology for eliminating defects in any process. It will provide auditors a set of techniques and tools to measure quality that strives for near perfection (through continuous improvement).

Combining the two concepts and offering Lean Six Sigma training to our members will help immensely in developing highly credible and valuable internal auditors that will be greatly appreciated by our customers. Instructors for this course will be Master Black Belt in Lean Six Sigma.

## Upcoming Webinars & E-Learning

### IIA Canada – Free-to-members webinar series

Cyber Security: How Should Internal Audit be Addressing this Increasing Risk? (sponsored by KPMG)

April 8, 2014, 1:00–2:30 p.m. ET

Ethics and Anti-Corruption / Bribery Programs - Internal Audit's Role

May 13, 2014, 1:00–2:30 p.m. ET

Delivering the Value in 'Value for Money' Audits

June 10, 2014, 1:00–2:30 p.m. ET

Please visit the [IIA Canada website](#) to register for these free-to-members webinars.

### IIA Canada – E- Learning Course

Introduction to Internal Audit, May 8, 2014 12:00–4:00 p.m. ET

Are you new to internal audit? Then this course has been designed for you. Created specifically to provide an introduction to internal audit in Canada, the seminar will provide background and context on the role of internal audit, key influences on the practice, and foundational concepts.

Please visit the [IIA Canada website](#) to register for this course.

## IIA National Conference

The theme of the 7<sup>th</sup> Annual National Conference of the IIA Canada is *Rising to New Challenges*. Delegates will gain knowledge from world-class leaders on how to raise the

bar, meet oncoming challenges and serve their organizations with excellence. As the premier learning and networking event dedicated to internal audit, risk, control and governance, this event draws speakers at the forefront of our profession. Speakers and panelists will include Canadian and international audit leaders, Board and Audit Committee members and influential leaders from industry and government.

Held in the Nation's Capital, in close proximity to major Canadian industrial centres, this event affords private and public sector audit leaders an ideal opportunity to engage on strategic issues of oversight, leadership, strategy and organizational performance

The full program will be available and registration will open soon on the conference website

[IIA Canada National Conference](#)



## 2014 UBC Sauder Summit Global Case Competition

### 2014 UBC Sauder Summit Global Case Competition By Derrick Li, Academic Relations Chair

I recently had the opportunity to participate as a judge on day two of the 2014 UBC Sauder Summit Global Case Competition. The Sauder Summit is a multi-day / multi-case competition featuring schools from across the globe (e.g. Australia, China, Denmark, Egypt, U.S.A, etc.) that pit students against each other to solve real business situations. Through a series of case studies describing these real business challenges, students in teams of four compete for the number one spot and reach for the peak of excellence.

The case for my day featured a real life business case from Fortis BC. The day of the event started with a judges' debriefing session in which the judges had the opportunity to ask questions from a team of Fortis executives. Next up was the case presentations. Teams were divided into 4 pools of 3 and each pool was judged by a panel of 3 to 4 local business executives. For this day's case, students were only provided with 5 hours of prep time to prepare for their presentations. Each presentation was allotted 20 minutes followed by a Q&A period.

I was very impressed with the caliber of presentations made. The students acted as management consultants tasked with presenting solutions to the panel of judges who acted as Fortis executives. This experience will definitely serve them well in their future careers given the importance of communication and presentation skills. Looking back to my University life, I can only imagine how nervous the students must have felt presenting to real business people, even CEO's! The judges' panel did not hold back on asking the difficult questions and the students were up to the task.

I was thinking how great it would be to have an IIA case study... stay tuned for more Academic Relations news!

For more information on the Sauder Summit visit [www.saudersummit.ca](http://www.saudersummit.ca)

## Certification Corner

The Institute of Internal Auditors (IIA) is recognized as the worldwide leader, authority, and principal educator for internal auditing professionals. Earning an IIA certification symbolizes your competency, commitment to and achievement in internal auditing.

### **CIA Information Webinar - Thursday, April 10th, 2014**      Time: 12:00 pm to 1:00 pm

Join us for a **FREE** information session aimed to provide guidance to our Chapter members interested in pursuing the CIA designation or already preparing for the CIA examination. The webinar will cover CIA requirements, exam format and topic areas, available study resources and tips on preparing for the exam.

To register, please contact our Certification Chair, Kelvin Goh CIA CRMA [kelgoh2007@gmail.com](mailto:kelgoh2007@gmail.com)

### **The IIA's CIA Learning System**

As a special benefit to our Chapter members, we are offering the full kit (3-part exam) for **CAD \$550 + GST** (includes delivery).

Note that the regular price is USD \$795 through The IIA's Bookstore.

Visit [www.LearnCIA.com](http://www.LearnCIA.com) for a free demo, or contact the Certification Chair to place your order.



### **eWorkshop: CGAP 4-Part Review on April 1, 3, 8, and 10, 2014**

This four-unit course prepares participants to sit for the Certified Government Audit Professional (CGAP) Examination. The review course is based on IIA source materials as well as the latest literature on the role and expectations of government auditors in the current era of enhanced accountability in the public sector. All basic requirements to prepare for and pass the CGAP exam are addressed in this review.

**\* Promotion \*** Paid registrants will receive The IARF CGAP Exam Study Guide in eBook format, and the CGAP Exam application fee will be waived. **US \$279 for IIA Member / US \$199 ACGA Exclusive Member Pricing** Link: <https://na.theiia.org/training/eLearning/Pages/eWorkshop-CGAP-4-Part-Review.aspx>

### **IIA Announces Application Fee Waiver for CFSA Program**

For a limited time, **April 1–30, 2014**, The IIA will waive the application fee for the Certified Financial Services Auditor (CFSA) designation.

Link: <https://na.theiia.org/certification/News/Pages/IIA-Announces-Application-Fee-Waiver-for-CFSA-Program.aspx>

### **Certification in Risk Management Assurance (CRMA)**

Are you a key advisor to the audit committee and executive management on risk management issues? The CRMA is one more mark of professional distinction for internal audit practitioners. Earning the CRMA will assist you in demonstrating your ability to:

- Provide assurance on core business processes in risk management and governance;
- Educate management and the audit committee on risk and risk management concepts;
- Focus on strategic organizational risks; and
- Add value for your organization.

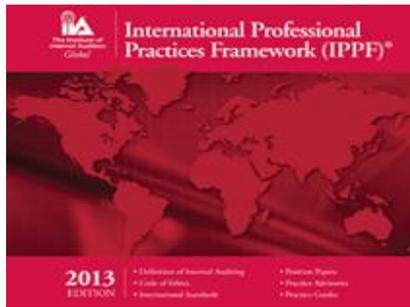


### **LinkedIn Group: CIA Candidates**

Did you know? If you are studying for the CIA exam and would like to start a discussion or get-together with other fellow CIA candidates to form a group study session, please visit *CIA Candidates*, a subgroup of *Institute of Internal Auditors (IIA) – Vancouver Chapter*.

For any questions relating to Certification, please contact our Certifications Chair, [Kelvin Goh](mailto:Kelvin Goh).

## Professional Practice



### International Professional Practices Framework (IPPF)®

Order the IPPF 2013 Edition from the IIA [Order the 2013 Edition](#).

### The IIA COSO Resource Center

As one of the five sponsoring organizations for COSO, The IIA provides its members with exclusive access and discounts through its COSO Resource Center. The IIA COSO Resource Center Provides the most comprehensive and up-to-date list of resources, tools, and training to support implementation of the *COSO Internal Control-Integrated Framework*.



The *Framework* is the most widely recognized guidance on what constitutes effective internal control, which is vital for the success of any organization. It is broad-based and can be applied by organizations, businesses, governmental agencies, and not-for-profit enterprises of all sizes.

### IIA Canada - Quality Assessment

Get an early start on the road to your Quality Assessment and Improvement Plan (QAIP) — IIA–Canada partnering with IIA Quality Services, LLC provides the resources and direction to assist you in mapping the way.



IIA–Canada Quality Services is your route to resources in establishing a strong and effective QAIP as well as an avenue for accomplishing an independent external quality assessment (EQA) at least once every five years as required by the [International Standards for the Professional Practice of Internal Auditing \(Standards\)](#).

Please visit the [IIA Canada website](#) to learn more.

## Quick Links

For your convenience, here are some useful IIA links. For quick access to these sites, click on the icons:

### [Vancouver Chapter](#)



### [Vancouver Island Chapter](#)



### [IIA Vancouver LinkedIn Page](#)



### [IIA Vancouver Facebook Page](#)



### [IIA Canada](#)



### [CIA Certification](#)



### [IIA Global](#)



### [Member Exchange](#) (login required)



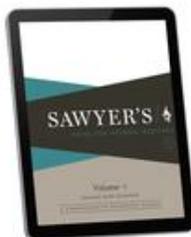
## IIA Research Foundation Bookstore

### eBooks

In keeping with the spirit of innovation and commitment to providing the highest level of service to members, The IIA Research Foundation Bookstore has been working to deliver its vast expanse of resources through a digital platform. Over the next year, the Bookstore will transition its best-selling publications to an e-format. - See more at: <http://www.theiia.org/bookstore/departement/ebooks-10232.cfm?#sthash.B0deqYnC.dpuf>

To view an eBook on a PC, you will need to download an eReader program such as [Adobe Digital Editions](#) to your computer. The IIA Research Foundation holds security settings on our eBooks and PDFs that prevent printing and copying.

For more information regarding eBooks, please visit the eBook [FAQ](#) page.



[Sawyers guide for internal auditors 6<sup>th</sup> edition – e-book](#)



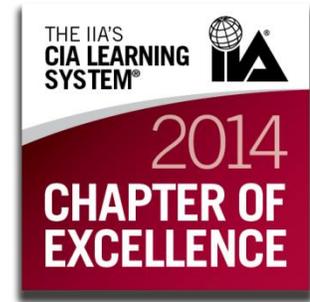
[Coso internal control integrated framework - ebook](#)

## Chapter of Excellence

The IIA has recognized the Vancouver Chapter as a 2014 Chapter of Excellence.

This award is in recognition of the Chapter's efforts to assist members in their path to certification by promoting The IIA's CIA Learning System Self-Study Materials and offer these materials to our members at a special discounted price.

For any questions relating to Certification or The IIA's CIA Learning System, please contact our Certifications Chair, [Kelvin Goh](#).



## IIA Platinum Chapter Status

We thank you for helping the Vancouver Chapter in attaining the "Platinum" Chapter achievement designation for the 5<sup>th</sup> year in a row (since 2009).

We are always calculating our Chapter Achievement Program points and we need to know when our members participate in any of the following activities:

- Speaking on an internal audit topic at a meeting, seminar, or CPE class. (1 CAP point per 50 minutes)
- Submitting and/or publishing an article to a trade publication such as The Internal Auditor, CAE Bulletin, IIA Educator, and other specialty newsletters. (5 to 20 CAP points)
- Writing exam questions for the CIA, CCSA, CFSA, or CGAP exams. (10 CAP points)
- Participating on a Quality Assessment Review team (non-compensated). (10 CAP points per review)
- Advocacy efforts to actively and publicly communicating to clearly articulate and reinforce internal auditing's role, position, and value; so as to influence key stakeholders regarding the necessity of internal auditing for good governance and organizational success. (2-10 CAP points)



If you have participated in one or more of these activities, please e-mail the details to our Vice President, **Warren Newton** at [wnewton@central1.com](mailto:wnewton@central1.com)

## Immigrant Services Society of BC Partnership



The **Immigrant Services Society of BC (ISS of BC)** is the largest, multicultural, immigrant-serving agency in western Canada. The society helps immigrants in the Lower Mainland to build a future in Canada. ISS of BC has a volunteer Board of Directors, a paid staff of over 200 and over 600 active volunteers and works with over 23,000 clients per year.

The Vancouver IIA chapter has been closely working with the ISS of BC. Those involved have found the experience very rewarding. The ISS of BC is continuing to look for Mentoring Connections. If you are interested in becoming a mentor to a skilled new immigrant, please click [here](#) to visit ISS of BC's website.

## Posting Job Opportunities and Advertising

“The cost to post a job opportunity is \$125 plus tax. Please submit the posting by email in word or pdf format to [Zoilo Herico](#), Employment Coordinator, IIA Vancouver Chapter, along with your billing information (contact name, email address and phone number) and confirmation as to your acknowledgement of cost. Subsequently, you will be electronically invoiced.”

### Advertising Fee Information

<b>Job Postings:</b>	<b>Rate</b>
Email and Website for 2 months. (Submissions must be in a MS Word text format. Only simple Graphics used for corporate logos in a GIF or JPG format are accepted).	\$ 125 + tax
<b>General / Business Advertisements</b>	
Newsletter and Website (Submissions must be in a MS Word text format. Only simple Graphics used for corporate logos in a GIF or JPG format are accepted). (We reserve the right to refuse advertisements that the Chapter Board deem unsuitable for our members.)	\$ 50 + tax
To place an ad, please contact Zoilo Herico at <a href="mailto:zherico@coastappliances.com">zherico@coastappliances.com</a>	

## Marketing - Sponsorship Opportunities

The Chapter welcomes corporate sponsors interested in supporting our various professional education programs and luncheons. Support can either be financial or donations-in-kind.

To find out more about how your organization can become a sponsor, please contact our Marketing Chair **Hik Park** at [hpark@panamericansilver.com](mailto:hpark@panamericansilver.com)

## Vancouver Chapter Board 2013-2014

<b>Officers</b>			
<b>President</b>	Elaine Dianko, <i>WorksafeBC</i> Email: <a href="mailto:elaine.dianko@worksafebc.com">elaine.dianko@worksafebc.com</a> 604.276.3215	<b>Treasurer</b>	Pat Howard, <i>BC Hydro</i> Email: <a href="mailto:pat.howard@bchydro.com">pat.howard@bchydro.com</a> 604.623.4417
<b>Vice-President</b>	Warren Newton, <i>Central 1 Credit Union</i> Email: <a href="mailto:wnewton@central1.com">wnewton@central1.com</a> 604.730.5197	<b>Program Chair</b>	Yvette Tecson, <i>Metro Vancouver</i> Email: <a href="mailto:yvette.tecson@metrovancover.org">yvette.tecson@metrovancover.org</a> 604.436.6987
<b>Audit &amp; Governance</b>	Marian Jakovcic, <i>CHC Helicopter</i> Email: <a href="mailto:mjakovcic@chc.ca">mjakovcic@chc.ca</a> 604.232.8258	<b>Secretary</b>	Caroline Black, <i>KPMG</i> Email: <a href="mailto:saschulz@kpmg.ca">saschulz@kpmg.ca</a> 604.691.3475
<b>Governor</b>	Cindy Kailly-Smith, <i>BCLC</i> Email: <a href="mailto:ckaillysmith@BCLC.com">ckaillysmith@BCLC.com</a> 604.228.3129	<b>Governor</b>	Wayne Thompson, <i>Coast Capital Savings</i> Email: <a href="mailto:Wayne.Thompson@coastcapitalsavings.com">Wayne.Thompson@coastcapitalsavings.com</a> 604.891.8361
<b>Leadership Chairs and Committee Members</b>			
<b>Academic Relations Chair</b>	Derrick Li, <i>Translink</i> Email: <a href="mailto:derrick.li@translink.ca">derrick.li@translink.ca</a>	<b>Deputy Treasurer</b>	Wayne Skeet, <i>WorksafeBC</i> Email: <a href="mailto:Wayne.Skeet@worksafebc.com">Wayne.Skeet@worksafebc.com</a>
<b>Academic Relations Co-Chair</b>	Patrick Seeley, <i>BC Liquor Distribution Branch</i> Email: <a href="mailto:patrick.seeley@bcldb.com">patrick.seeley@bcldb.com</a> 604.252.3222	<b>Membership</b>	Magdalena Ivanova, <i>Risk Management Consultant</i> Email : <a href="mailto:magdalena_i@hotmail.com">magdalena_i@hotmail.com</a> 604.728.9717
<b>Programs Co-Chair</b>	Sohaib Muneer, <i>KPMG</i> Email: <a href="mailto:smuneer@kpmg.ca">smuneer@kpmg.ca</a> 604.691.3287	<b>Marketing</b>	Hik Park, <i>PanAmerican Silver</i> Email: <a href="mailto:hpark@panamericansilver.com">hpark@panamericansilver.com</a>
<b>Programs Facilities Coordinator</b>	Norma Lewis, <i>Timberwest</i> Email: <a href="mailto:lewisn@timberwest.com">lewisn@timberwest.com</a> 778-668-4699	<b>Communications &amp; Distribution</b>	Mitra Chirkootsingh, <i>Ernst &amp; Young</i> Email: <a href="mailto:mitra.chirkootsingh@ca.ey.com">mitra.chirkootsingh@ca.ey.com</a> 604.653.5376
<b>CAE/Interior Programs Coordinator</b>	Edward Olson, <i>FortisBC Inc.</i> Email: <a href="mailto:edward.olson@fortisbc.com">edward.olson@fortisbc.com</a> 250.469.6053	<b>Newsletter</b>	Warren Newton, <i>Central 1 Credit Union</i> Email: <a href="mailto:wnewton@central1.com">wnewton@central1.com</a> 604.730.5197
<b>Certification</b>	Kelvin Goh, <i>WorksafeBC</i> Email: <a href="mailto:Kelvin.Goh@worksafebc.com">Kelvin.Goh@worksafebc.com</a>	<b>Employment Coordinator</b>	Zoilo Herico, <i>Coast Wholesale Appliances</i> Email: <a href="mailto:zherico@coastappliances.com">zherico@coastappliances.com</a> 604.301.3413
		<b>Website Administrator &amp; Social Media</b>	Daniel Torres, <i>ICBC</i> Email: <a href="mailto:daniel.torres@icbc.com">daniel.torres@icbc.com</a> 604.982.6429