Established in 1941, The Institute of Internal Auditors (IIA) is an international professional association with global headquarters in Altamonte Springs, Fla., USA. The IIA is the internal audit profession's global voice, recognized authority, acknowledged leader, chief advocate, and principal educator. Members work in internal auditing, risk management, governance, internal control, information technology audit, education, and security.

The Vancouver Chapter of the IIA was formed in the Spring of 1948, and a Charter was issued to the Chapter on September 23, 1948.
President’s Message

It was another successful year for the chapter. Thanks to the hard work, dedication, and commitment of your board members, we maintained our Platinum status as a chapter, which is the highest status given by the IIA to a chapter. This status shows the high level of service a chapter provides to its members and the profession. Also a big thanks to all our members for your continued support.

We had a very successful luncheon presentation followed by our Annual General Membership (AGM) meeting on May 31, 2013 at the Sutton Place Hotel. We had a record attendance of 90 people. For the luncheon presentation, Frank Martens of PwC provided a high level overview of the update to the COSO Integrated Internal Control Framework, including its impact to internal auditors. We were also honored to have the Auditor General for Local Government, Basia Ruta, as our guest speaker who spoke about Good Governance and Accountability in local government. Jeremy Picco, Partner at PRA and board member at the IIA Canada, provided an update on the status of IIA Canada.

We hope the various events that we put together had helped in your professional development. The joint social networking event with ISACA on April 18, 2013 was another success. We hope to hold this event annually. This event is a good way to meet your colleagues and build your network of professionals. We also had a successful first joint CIA information session with the Vancouver Island chapter via WebEx. Attendees appreciated the online delivery of the information sessions since they did not have to travel. Some of the other highlights of the year are the free events we offered our members, one or two-day workshops, launch of the coop program subsidy to employers, and upcoming part-time studies in Internal Auditing at BCIT.

Some of your chapter Board members attended the April 27 – 30, 2013 the annual Leadership conference in Orlando, Florida and the National District Leadership Workshop on June 6 – 8, 2013 in Calgary. These conferences allow us to network and exchange ideas and best practices with other chapter leaders in North America and Canada, respectively. As usual, we always bring back new ideas and tools that help us in providing better services to you, our members. I also accepted the Chapter of Excellence Award at the Leadership conference. This award is given to chapters who have promoted The IIA’s CIA learning system.

Your hard working board members will be busy this summer planning the programs and services for the next chapter year 2013 – 2014. If you receive a survey request, please complete it as it is one of our bases in determining the training or course offering for the chapter year. It will be an exciting new chapter year as your board members identify and implement better ways of serving its members and advocating the internal audit profession.

If you have any questions or feedback, please feel free to contact me at Elaine.Dianko@worksafebc.com.

Please continue to check out events, news, and important announcements by visiting the IIA, IIA Canada, and the Vancouver chapter websites. I encourage you to follow us on Twitter and Facebook.

Thank you for your continued support.

Sincerely,

Elaine Dianko, MBA, CPA, CIA, CRMA
IIA Vancouver Chapter President
Thank you sponsors during the 2012/2013 year!!

AGM Sponsor

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IIA Events Venue Sponsor

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Internal Audit Co-op Incentive Program - Experiences

In 2012, IIA Vancouver launched its Internal Audit Co-op Incentive Program which provides a subsidy to eligible organizations with internal audit departments to help offset the costs of providing internal audit experience to students enrolled in post-secondary co-op programs.

Here is an account from a co-op student’s experience in 2012:

Ofumi Sanni is a fourth year Accounting Co-op student from the University of British Columbia. She began her first co-op work term in Audit Services at BC Hydro in the summer of 2012 and is currently completing a second term. This term was subsidized by the IIA Vancouver Chapter Co-op Subsidy Program.

Ofumi: Working at BC Hydro has been both an enlightening and rewarding experience. At the beginning of my first Co-op work term, I knew nothing about what internal audit entails. However, as I near the end of my second Co-op work term, I do so with a better understanding of how important internal audit is for an organization.

Through BC Hydro Audit Services, I have been fortunate to obtain a first-hand experience in internal audit. From the very beginning of my Co-op work term, I was given various challenging tasks. As a Co-op student with no previous internal audit experience, I was pleasantly surprised that I was given so much responsibility. I came to BC Hydro not knowing anything about dams, project management, how power is traded, or how to complete working papers. However, through the various audits I have worked on, I have a far better understanding. Recently I was given the opportunity to work on the audit plan and be part of a department meeting where the audit plan was presented to the Chairman of the Audit and Finance Committee. Through my experience at BC Hydro, I have also developed my communication and analytical skills.

To learn more about the Internal Audit Co-op Incentive Program, email derrick.li@translink.ca

Quick Links

For your convenience, here are some useful IIA links. For quick access to these sites, click on the icons:

Vancouver Chapter
Vancouver Island Chapter
IIA Vancouver LinkedIn Page
IIA Vancouver Facebook Page
The IIA Audit Career Center
IIA Canada
CIA Certification
Member Exchange (login required)
IIA Global
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Upcoming Free Members-Only Webinars

Pulse of the Profession  July 30, 2013 10:00–11:00 p.m. PT

Enterprise Risk Management  August 13, 2013 10:00–11:00 p.m. PT

Guidance Webinar: PA Internal Audit Coverage of Risks to Achieving Strategic Objectives  August 14, 2013 10:00–11:00 p.m. PT

Guidance Webinar: Anti-corruption and Bribery  September 11, 2013 10:00–11:00 p.m. PT

Please visit the IIA website to register for these free members only webinar.

Professional Guidance


Maturity models provide a way for organizations to determine the current state of the organization as a whole – or any procedure or activity within the organization – as it relates to best practice development.

Practice Advisory - 2320-4 Continuous Assurance, June 2013
Internal auditors must base conclusions and engagement results on appropriate analyses and evaluations.

Practice Advisory - 2120-3 Internal Audit Coverage of Risks to Achieving Strategic Objectives, June 2013
The internal audit activity must evaluate risk exposures relating to the organization’s governance, operations, and information systems.
**Internal Auditor** is the world’s leading publication covering the internal audit profession, providing global perspectives on risk, control and governance.

**Access Ia Everywhere**

New! *Internal Auditor* can be accessed via the iPhone and Android phones.

*Internal Auditor* magazine shares timely, helpful, indispensable information for professionals who want to keep pace with the diverse, dynamic field of internal auditing. *Internal Auditor* content may be reprinted with the appropriate permission.

**Featured Articles in the February 2013 Issue**

- **Pressure Rising to Disclose Security Risks** - Regulators in the United States and abroad want to know more about what publicly listed companies are doing to prevent and detect data breaches.

- **FRAUD FINDINGS | From the Headlines**
  - Fraud expert Art Stewart responds to real-life fraud cases — ripped from the media headlines — by sharing tips aimed at helping internal auditors navigate the massive fraud universe and deter would-be fraudsters.

  - A Practical Approach to Adopting the New COSO Framework for Your Sarbanes-Oxley Program

- **Attracting Top Talent** - An audit executive shares his experience and steps taken to rebuild and reshape an organization’s audit department with exceptional talent.

- **Nuclear Plant Audit Gone Awry** - An audit manager investigating alleged employee wrongdoing begins to suspect that a much larger scheme, involving executive-level impropriety, may be afoot.

[Click Here](#) for instant access to the June 2013 issue. Member login is required.
IIA Platinum Chapter Status

We thank you for helping the Vancouver IIA Chapter in attaining the “Platinum” Chapter achievement designation for the 5th year in a row (since 2009). In order to achieve this, the Chapter must have met or exceeded the IIA’s expectations and guidelines in the areas of administration, service to members, and service to the profession for a minimum of 10 chapter years.

We are always calculating our Chapter Achievement Program points and we need to know when our members participate in any of the following activities:

- Speaking on an internal audit topic at a meeting, seminar, or CPE class. (1 CAP point per 50 minutes)
- Submitting and/or publishing an article to a trade publication such as The Internal Auditor, CAE Bulletin, IIA Educator, and other specialty newsletters. (5 to 20 CAP points)
- Writing exam questions for the CIA, CCSA, CFSA, or CGAP exams. (10 CAP points)
- Participating on a Quality Assessment Review team (non-compensated). (10 CAP points per review)
- Advocacy efforts to actively and publicly communicating to clearly articulate and reinforce internal auditing’s role, position, and value; so as to influence key stakeholders regarding the necessity of internal auditing for good governance and organizational success. (2-10 CAP points)

If you have participated in one or more of these activities, please e-mail the details to the Vice President, Warren Newton at wnewton@central1.com

Immigrant Services Society of BC Partnership

The Immigrant Services Society of BC (ISSofBC) is the largest, multicultural, immigrant-serving agency in western Canada. The society helps immigrants in the Lower Mainland to build a future in Canada. ISSofBC has a volunteer Board of Directors, a paid staff of over 200 and over 600 active volunteers and works with over 23,000 clients per year.

The Vancouver IIA chapter has been closely working with the ISSofBC. Those involved have found the experience very rewarding. The ISSofBC is continuing to look for Mentoring Connections. If you are interested in becoming a mentor to a skilled new immigrant, please click here to visit ISSofBC’s website.
**IIA Annual General Meeting Highlights**

Thank you to our guest speakers at the IIA AGM!

**Basia Ruta, Auditor General for Local Government**
Topic - Governance & Accountability

**Frank Martens, PwC**
Topic - Overview of the new COSO Framework

**Jeremy Picco, IIA Canada Board**
Topic - A National Voice and Advocate for Internal Auditing
Congratulations to our new CRMAs!

And our new CIAs

Service Award Winners – 10 years

Service Award Winners – 5 years
Attention CIA Exam Candidates

The Institute of Internal Auditors (IIA) is recognized as the worldwide leader, authority, and principal educator for internal auditing professionals. Earning an IIA certification symbolizes your competency, commitment to and achievement in internal auditing.

CIA Information Session
Our Chapter hosted our very first online session on April 18th. Based on your feedback, we explored this channel and scheduled this event during lunch hour to deliver valuable information regarding the CIA certification requirements, 2013 changes, study resources and tips. We were excited that members from Vancouver, Vancouver Island, and Interior joined us for this event. We were also pleased to receive your positive comments through our feedback survey. When asked about the best part of the session, participants mentioned:

“Very informative...answered a lot of my questions on CIA which I had minimal knowledge about.”
“Tips for the exam.”
“The moderator shared his experience.”

So thank you to those who participated in this event! We will continue to deliver this information in an accessible and convenient way to help you get started on your CIA. Stay posted for the next available session.

The IIA’s CIA Learning System
The wait is over - this is available now! We are accepting orders for the new 3-part exam for immediate shipment. As a special benefit to our Chapter members only, we are offering the full kit for CAD $550 + GST (includes delivery). Note that the regular price is USD $795 through The IIA’s Bookstore. Visit www.LearnCIA.com for a free demo, or contact Kelvin Goh, Certification Chair to place your order.

CRMA – Exam Registration and Exam Study Guide
Are you a key advisor to the audit committee and executive management on risk management issues? The CRMA is one more mark of professional distinction for internal audit practitioners. Earning the CRMA will assist you in demonstrating your ability to:

- Provide assurance on core business processes in risk management and governance;
- Educate management and the audit committee on risk and risk management concepts;
- Focus on strategic organizational risks; and
- Add value for your organization.

Exam registration is now open and testing commenced on July 1, 2013. The IIA Bookstore has introduced the CRMA Exam Study Guide, 1st Edition. The study guide contains comprehensive material you need to prepare for the CRMA’s four exam domains. Member pricing is US $75 ($85 for non-members). For additional information and to place your order, please follow the link: http://www.theiia.org/bookstore/product/crma-exam-study-guide-1st-edition-1669.cfm

LinkedIn Group: CIA Candidates
Did you know? If you are studying for the CIA exam and would like to start a discussion or get-together with other fellow CIA candidates to form a group study session, please visit CIA Candidates, a subgroup of Institute of Internal Auditors (IIA) – Vancouver Chapter.

If you’re interested, please contact the Certification Chair, Kelvin Goh at kelvin.goh@safetyauthority.ca
Posting Job Opportunities

“The cost to post a job opportunity is $125 plus HST. Please submit the posting by email in word or pdf format to Zoilo Herico, Employment Coordinator, IIA Vancouver Chapter, along with your billing information (contact name, email address and phone number) and confirmation as to your acknowledgement of cost. Subsequently, you will be electronically invoiced.”

Advertising Fee Information

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<td>Email and Website for 2 months.</td>
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<td>(Submissions must be in a MS Word text format. Only simple Graphics used for corporate logos in a GIF or JPG format are accepted).</td>
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General / Business Advertisements

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<th>Newsletter and Website</th>
<th>$ 50 inclusive of tax</th>
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<td>(Submissions must be in a MS Word text format. Only simple Graphics used for corporate logos in a GIF or JPG format are accepted).</td>
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<tr>
<td>(We reserve the right to refuse advertisement that the Chapter Executives deem unsuitable for our members.)</td>
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To place an ad, please contact Zoilo Herico at zherico@coastappliances.com

Marketing: Sponsorship Opportunities

The Chapter welcomes corporate sponsors interested in supporting our various professional education programs and luncheons. Support can either be financial or donations-in-kind.

To find out more about how your organization can become a sponsor, please contact the new Marketing Chair Hik Park at hpark@panamericansliver.com
<table>
<thead>
<tr>
<th>Position</th>
<th>Name</th>
<th>Company/Contact</th>
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<tbody>
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<td>604.891.8361</td>
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**Leadership Chairs and Committee Members**

<table>
<thead>
<tr>
<th>Position</th>
<th>Chair/Co-Chair</th>
<th>Email/Contact</th>
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<tbody>
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